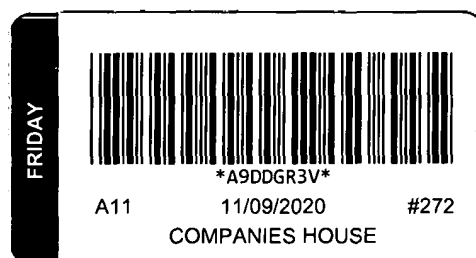


COMPANY REGISTRATION NUMBER: 06642112  
CHARITY REGISTRATION NUMBER: 1127014

**Sky Blues In The Community  
Company Limited by Guarantee  
Financial Statements  
31 December 2019**

**FLINT & THOMPSON LIMITED**

Chartered accountants & statutory auditor  
1325A Stratford Road  
Hall Green  
Birmingham  
West Midlands  
England  
B28 9HH



# **Sky Blues In The Community**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2019**

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# **Sky Blues In The Community**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 December 2019**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2019.

## **Reference and administrative details**

**Registered charity name** Sky Blues In The Community

**Charity registration number** 1127014

**Company registration number** 06642112

**Principal office and registered office** Ricoh Arena  
Phoenix Way  
Coventry  
Warwickshire  
CV6 6GE

## **The trustees**

N E Newbold  
D A M Davies  
E Neale  
C Salter  
P Sullivan  
Mr D Boddy

**Company secretary** D Busst

**Auditor** Flint & Thompson Limited  
Chartered accountants & statutory auditor  
1325A Stratford Road  
Hall Green  
Birmingham  
West Midlands  
England  
B28 9HH

**Bankers** The Co-operative Bank  
1 Balloon Street  
Manchester  
M60 1GP

Ulster Bank Ltd  
5 Nutley Grove  
Carlow  
Co. Kilkenny

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2019**

---

#### **Structure, governance and management**

##### **A. Constitution**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 9 July 2008. The charity is registered under the charity number 1127014.

The principal object of the charity is to benefit the inhabitants of Coventry and the surrounding area by promoting community participation in healthy recreation by providing facilities in for the playing of association football and other sports capable of improving health and education.

##### **B. Method of appointment or election of Trustees**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

New Trustees our recruitment at the invitation of the current trustees and are appointed as trustees when such appointment t has been approved by all the existing Trustees. The number of Trustees shall be not less than Five and Maximum of 12 as per a resolution approved by the trustees and Charity Commission in Nov 2018.

##### **C. Policies adopted for the induction and training of trustees**

Newly appointment Trustees are provided with a thorough introduction via a trustee's handbook to the workings of the charity and are provided with all necessary information which will enable them to properly fulfil their role as Trustees (see Trustee Handbook).

##### **D. Organisational structure and decision making**

The Board of Trustees are the ultimate control in the party of the charity, but they have delegated responsibility for the day-to-day management of the charity to the Head of Community supported by BDM and 4 theme managers.

In 2019, after the introduction of the organisational risk register in 2016, the risk register was updated by the Head of Community twice yearly. This risk register outlines: several areas of risk, how these will be mitigated and managed, as well as the staff and trustees' responsibilities. The subject of risk is now a standard agenda item at trustee meetings with the risk register, including financial risk, being reviewed and updated every six months.

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2019**

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#### **Structure, governance and management *(continued)***

##### **E. Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, which are reviewed every six months, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In order to meet our obligations under the Charities Act 2011, we must submit full accounts the Charity Commission within ten months of the end of our financial year. This deadline has been met for each of our annual submission to the commission.

Our Financial Regulations Manual (last updated in 2019) identifies the role all staff have in effectively managing day to day finances, as well as outlining process such as cash handling, monthly banking, invoice processes, online banking etc. This ensures a consistent approach to our physical dealings with money and clear financial procedure.

In terms of budgetary management, we have an overall organisational budget completed on an annual basis. Each of our senior management team are given a budget for their area of work, with financial targets included in the relevant staff personal objectives.

We have external accountants (Askews) who produce monthly management reports to assess the financial risk of the charity which allows Theme managers to report on any variances between budget and actuals.

We have a part-time bookkeeper that oversees the inputting of all information into SAGE software accounting, allowing us to accurately monitor our income and expenditure, and performance against budgets for our different areas of work. Responsibility and accountability for monitoring and managing budgets sits with our senior management team and financial targets and reporting on budgets forms part of our appraisal, 1:1 supervision Framework and quarterly reporting mechanisms.

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2019**

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#### **Structure, governance and management *(continued)***

##### **Organisational Changes**

The financial implications for the charity with grants coming to an end has been minimised, primarily through the Trustees/Head of Community maintaining a financial risk register and subsequently identifying and accessing new funds to continue the breadth of work undertaken by the charity.

##### **A. Financial Risks**

Every year, the organisation will undertake a financial risk review which considers the following: "Operational Risks that may negatively influence financial performance" A review of financial policies and procedures (as outlined within the Financial Regulations Manual)" Funding risk register (twice-yearly) to identify risks associated with grant fundraising streams and steps to mitigate those risks The financial risk review forms part of the wider charity risk management process, which is monitored through an Organisational Risk Register. This document is designed around the Charity Commission best practice guidance on managing risk within charities and is managed, monitored and reviewed by the Directors, with Risk being a standard agenda item at each trustee meeting.

##### **B. Governance and Leadership**

The Head of Community is accountable to the Board of Trustees that meets as a minimum on a quarterly basis (minimum total of four meetings plus AGM each year). Trustees come from a variety of sport, business, marketing and community backgrounds, providing a varied skill set to assist the organisations management.

As well as accountability to the Board of Trustees, every year we go through an assessment by the English Football League Trust and Premier League Charitable Fund called 'CCOP-Capability Code of Practice'. This specification sets out the required standards across 14 key areas.

The process identifies where our organisation is meeting minimum standards and where we are working towards achieving excellence. The minimum standards have been drawn from existing government guidance, the Charity Commission, industry best practice and Premier League requirements. In some cases, existing guidance has been tailored to the specific context of football club community organisations.

##### **C. Quality and Impact**

We have a strong commitment to quality across all areas of our organization - including in the way that we are run and in our project delivery. We are often asked to be part of working groups to support the ongoing development of projects - particularly those within the Club Community Organisation (CCO) network.

We have clear hard and soft outcomes identified for each of our projects and activities, as well as a range of tools and resources that allow us to demonstrate the benefit of our work. These tools are a combination of those that we developed internally, adopted academic methodologies, or established health and education industry frame works. (see 2018 Impact Report)

##### **D. Public Benefit**

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2019**

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#### **Structure, governance and management *(continued)***

The Trustees have each received the Charity Commissions guidelines on public benefit and this forms part of the induction pack for new Trustees.

The charity uses the brand of Coventry City Football Club to help achieve its mission of helping people to take part in a physically active, healthy and informed lifestyle, whilst providing an environment that encourages learning, personal development and personal achievement.

#### **Objectives and activities**

##### **A. Policies and objectives**

The principal object of the charity, in accordance with its memorandum of association, is to promote community participation in healthy recreation through football and other sports for the benefit of the public across Coventry and Warwickshire. In the furtherance of this object the directors, as the charity trustees, have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under the act.

##### **Objectives**

1. Increasing our levels of unrestricted income through fundraising and sponsorship (Corporate Social Responsibility) 2. Expanding our commissioned and consortium income portfolio, cementing our position as a 'go to' organisation for community engagement and delivery Strategic Plan 2017 - 2020 3. Providing pathways for our beneficiaries that maximises their 'journey' opportunities with us and to focus our offer, understanding what we are good at and not trying to be all things to everyone 4. Maximising our unique selling points to increase our market appeal to customers, partners, funders and wider stakeholders 5. Ensuring all of our programmes and activities are financially self-sufficient

The work of Sky Blues in the Community is underpinned by several company values. These company values inform how we operate, communicate and conduct ourselves daily. Our values are to: - Enjoy what we do - Deliver our services to the highest standards- Exceed expectations

- Be open and transparent
- Learn from, and share best practice
- Be professional
- Provide an excellent experience
- Work in partnership
- Be honest, trustworthy and act with integrity

# **Sky Blues In The Community**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2019**

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## **Objectives and activities *(continued)***

Activities for achieving objectives

The significant activities for achieving the objectives are:

- To increase the opportunity for residents of Coventry and Warwickshire to participate in football and other sports, for a more physically active lifestyle.
- To actively promote opportunities for disadvantaged and marginalised communities to participate in positive activities, regardless of age, gender, race, infirmity, disablement, poverty, or social and economic circumstances.
- To promote participation in healthy activities, through providing facilities for the playing of football and other sports, whilst improving health and awareness through a variety of mediums.
- To advance the education and learning of children, young people, and adults by promoting accredited training and personal development opportunities.
- Working in partnership with key local, regional and national organisations to allow the company to achieve its charitable objectives and the listed activities.



# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2019**

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#### **Achievements and performance**

David Busst, Head of Community

2019 has been a challenging yet rewarding year for SBITC and would like to use this opportunity to thank all staff, volunteers, trustees and partners who have contributed to the success of our charity during this busy period. The EFL Midland Community Club of the year award for 2019 was a particular highlight for everyone at SBITC and this does not deflect away from our continuous dedicated, passionate, professional and committed team of staff, volunteers, trustees and partners over the last 11 years.

An added focus for us in 2019 was young people aged 13-18 years old and with a successful funding bid to the Home Office (Building a Stronger Britain Together) we delivered a project centred around Building Cohesive Communities in line with the Government's Counter Extremism Strategy. Coventry is diverse multi-racial, multi-faith City and has a reputation of a City of peace and reconciliation. The young people were educated about the fundamental British values of democracy, the rule of law, individual liberty, and mutual respect and tolerance of those with different faiths and beliefs through workshops and physical activity sessions. 2019 saw us step into the world of National Citizen Service-and towards the end of the year we took 45 young people from Coventry College onto our inaugural NCS programme to improve social cohesion, mobility and engagement, with activities ranging from outward bound courses to improve life skills, self-esteem and team work and introduce people to social action and understanding about where they fit into the communities they live in.

Working in partnership still remains our key focus which enables us to impact on the needs of our community and make a difference across Coventry and Warwickshire. Without the continued support of key partners-CCFC, Premier League Charitable Fund, EFL Trust, Moat House Community Trust, Coventry City Council, Children in Need, Big Lottery, Sport England, Football Foundation and West Midlands Police to name a few we would be unable to achieve the impact SBITC has had in 2019. JHLF-we opened our second bursary of £5000 (Dec 2019) for local community groups and or individuals to apply for grants of up to £1000 this fund is achieved thru annual charity auction and match day collections courtesy of CCFC in aid of the Jimmy Hill Legacy Fund

To achieve our core values and charitable objectives and ensure the sustainability of our Charity we must not rely on any one source of income, as well as our funded programmes we have continued to provide excellent physical activities across a number of sports in particular our grass roots football teams Coventry Sky Blues increased to 22 teams and over 550 children engaging in weekly training sessions providing quality safe, fun and engaging coaching across the city

Thank you to Coventry City Football Club for allowing us to represent the badge and for their ongoing support in all aspects of the charity's work. We are privileged to be in the position we are in and have the ability to use the platform to benefit our city and make a difference through an array of outstanding projects. Our mission statement 'use the reach and appeal of CCFC to make a difference to the lives of people across Coventry and Warwickshire' is underpinned by our core values.

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2019**

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#### **Achievements and performance *(continued)***

##### **Sport**

The charity continues to deliver a wide variety of programs in schools (curricular and extra-curricular), which brings us into contact with thousands of children from all backgrounds every year. Our work out of school has also increased, which allows us to provide year-round sporting activity for children and adults of all ages, fitness levels, sporting experience and abilities.

##### **Health**

At Sky Blues in the Community, one of our main aims is to improve the health and wellbeing of our participants. This includes improving the quality of life for individuals with mental and physical difficulties, increasing life expectancy of the older generation through sport and reducing the use of health and social services. We offer a range of programmes which target the entire population and improve the lifestyles of all members of the community.

Offers a support group and a social environment for local patients living with the effects of cancer. In connection with our Macmillan Cancer Support Walking Football, we encourage PSA testing in all our attendees to increase early diagnosis. The leading volunteer on our Cancer Support sessions was diagnosed with Prostate Cancer as a result of our regular health testing.

##### **Education**

##### **Football Foundation Facilities**

Sky Blues in the Community have continued to support and advise Football Foundation sites with the strategic direction of football development plans working specifically with Moat House Leisure & Neighbourhood Centre, Blue Coat School, Holbrook's Park and John White Community Centre.

##### **Football Education Programme**

The Football Education Programme created for 16-19 year olds gives players the opportunity to represent Coventry City FC against other EFL Football Club Education Programmes in the EFL Community and Education Football Alliance league. The programme provides opportunities for students to play and train with Sky Blues coaches alongside studying in fulltime education. Students will gain qualifications FA Level 1 in coaching football to work towards a career in the sports industry alongside studying and representing Coventry City FC.

# Sky Blues In The Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

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#### Achievements and performance *(continued)*

##### Inclusion

###### PREMIER LEAGUE KICKS

The Premier League Kicks is the Premier League's flagship programme which provides opportunities for underprivileged and disadvantaged children using the power of football and sport. The project inspires young people in some of the most high-need areas of Coventry and Warwickshire. We engage youngsters in constructive activities, including a wide variety of sports, coaching, music and educational and personal development sessions, Volunteering and job opportunities. The project also ran a BAME football level one coaching qualification in conjunction with the Birmingham FA, this seen over 16 young people achieve the Football Level one coaching qualification and the participants have now gone on to support the project and Sky Blues in the Community department.

##### Disability

Our disability programme which offers a chance for young people with disabilities to represent Coventry City FC in a league across a variety of sports. Using the reach of Coventry City FC, this project gives children who often get over-looked in the competitive sporting community a feeling of belonging. School coaching, Holiday camps and football teams have all been created. Not only do we offer opportunities to children across the city but also respite to parents of SEN children who provide 24-hour support to their loved ones. Parents feel at ease when dropping their children off at a session - knowing that they are in professional, compassionate and trustworthy hands. In 2019 SBitC registered 480 individuals engaged within the project with nearly 7,000 hours of coaching. The numbers are growing yearly, and we offer unique pathways into national disability sport if we recognise an individual who excels in a certain sport.

##### TURN 2 US

The award-winning Family Holiday food Programme in partnership with the Moat House Community Trust, offers those who are on free school meals the chance to maintain a healthy diet when their families may not be able to afford to feed the extra mouths. The project also includes activities and sports throughout the day. The holidays should be something to look forward to, but sadly for some families that isn't always the case.

##### BUILDING STRONGER BRITAIN TOGETHER

Funding was received in 2019 from the Home Office to help improve community cohesion in six priority wards of Coventry by providing a range of sporting activities, educational workshops and leadership programmes for young people aged 13-18 years old. Our project was centred around Building Cohesive Communities in line with the Government's Counter Extremism Strategy. Coventry is diverse multi-racial, multi-faith City and has a reputation of a City of peace and reconciliation. However, despite this, segregation within communities exists and it is this that we want to address by bringing young people from different cultural backgrounds together. The young people were educated about the fundamental British values of democracy, the rule of law, individual liberty, and mutual respect and tolerance of those with different faiths and beliefs through workshops that run alongside the sport sessions.

##### CYRILLE REGIS LEGACY TRUST

2019 Saw Sky Blues in the Community be part of the Cyrille Regis 'The Strike A Change programme' the programme is the inaugural initiative of the Cyrille Regis Legacy Trust, set up by members of Cyrille's family to continue the community projects close to his heart, particularly the mentoring of youngsters from a difficult life environment, which was a central part of his life. Strike A Change is a collaboration between the Cyrille Regis Legacy Trust and the charitable foundations at Coventry City, West Bromwich Albion, Aston Villa, Wolverhampton Wanderers, Birmingham City and Walsall.

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2019**

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#### **Achievements and performance *(continued)***

Aimed at 14-15 year olds who demonstrate a passion for football but are considered to be disengaged within their school or community.

#### **Football Development**

Our PDC programme provides an opportunity for young players between the age group of U6-U18 to benefit from advanced football coaching delivered by FA level 2 & 3 coaches. The project aims to encourage all players, no matter their ability, to reach their full potential. In 2019, we have registered over 600 players into our PDC player pathway. We have 24 league teams, plus over 30 development groups who train weekly. On an average Saturday we will have over 400 players taking part in games which is fantastic. The programme gives children the opportunity to get noticed at a professional level as well as giving less confident/able players the ability to develop. We are proud that over 50 players from PDC have had trials to the Coventry City Academy, with 10 being offered scholarships in 2019. This takes us to over 120 players signing academy contracts since we set the PDC initiative up. To keep in-line with our quality assurance and professional charity attributes, SBitC employ Sport and Exercise Science graduates to provide fitness testing for all PDC league teams and create a Player Development Pack to support players to reach their full potential.

#### **Jimmy Hill Legacy Fund**

The Jimmy Hill legacy Fund is a fundraising initiative in order to provide opportunities to improve the quality of life for those who needs it most, in memory of the late Jimmy Hill OBE. Jimmy Hill played a huge role during his time with Coventry City, a period which saw him take the positions of Manager, Managing Director and Chairman of the club driving the 'Sky Blue Revolution' in the 1960s and 1970s. Jimmy Hill's success had a huge impact on the city of Coventry and the Legacy fund will provide a fitting tribute in his memory, supporting a number of causes that were close to his heart.

The causes that will benefit from the Legacy Fund are:

- To provide activities for children and adults with disabilities (through activities run by Sky Blues in the Community)
- To provide opportunities for disadvantaged children and young people in Coventry and Warwickshire (delivered by Sky Blues in the Community)
- Support and increase the activities on match days in the Sky Blues Family Zone (run by volunteers)
- To provide small grant awards to local voluntary and community organisations

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2019**

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#### **Financial review**

##### **A. Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **B. Financial review**

The charity generated a surplus of £158,614 (2018 - £53,394) in the financial year. At the year end, the charity has restricted reserves of £25,000 and unrestricted reserves of £484,743. The cash at bank balance has increased from £234,374 in 2018 to £375,894 in 2019.

##### **C. Principal Risks and Uncertainties**

The principal risk faced by the charity is the potential loss of funding and decrease in numbers for paid for activities. However, continued partnership working has seen us cement 17 new funding opportunities alongside the increased participation in 2019 for our paid for services.

##### **D. Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months staff costs and when achieved lead on to a six months full cost recovery model.

The trustees consider that reserves at this level will ensure that, in the event of a significant drop income, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised.

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2019**

---

#### **Financial review *(continued)***

##### **E. Principal Funding**

As always, the charity is extremely grateful for the funding we receive from several organisations that allow us to deliver our work. During 2019, those funders included:

- BBC Children in Need
- Big Lottery Fund (Reaching Communities)
- Birmingham County FA
- BSBT-Building a Stronger Britain Together
- Coventry City FC
- Coventry City Council
- CSW Sport
- English Football league
- English Football league Trust
- European Social Fund (and Big Lottery Fund)
- Ferrero
- Football Foundation
- Sharp Business Solutions
- Mind
- Moat House Community Trust
- Sport England
- The PFA
- The Football Association
- The Premier League Charitable Fund
- The Premier League
- West Midlands Police

Once again, grant funding and commissioning has supported the range and diversity of our charitable activities taking place across Coventry and Warwickshire and is having a significant impact on the lives of many residents of all ages.

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2019**

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#### **Plans for future periods**

##### **Future Developments**

The start of 2019 saw the final year of our business plan and strategy document and we are working on a new business plan for 2020-23. It was recognised that there is a need to diversify and increase the amount of unrestricted funds, so the organisation does not become over-reliant on grant income. With a strengthening relationship year on year and with 'utilising the reach and appeal of Coventry City Football Club' at the heart the charity's mission statement, 2019 aims to see a representative from Coventry City Football Club join the Board of Trustees.

2019 saw Sky Blues in the Community explore the Premier League & The FA Facilities Fund - focused on supporting the development of new or refurbished local football facilities in partnership with President Kennedy Secondary School, improving the experience of playing the national game at the lowest levels, and helping to increase participation in football across the country. Plans are now in place to go to application in 2020.

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Sky Blues In The Community**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2019**

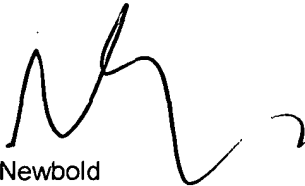
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## **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report was approved on 17 August 2020 and signed on behalf of the board of trustees by:



N E Newbold  
Trustee



# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Sky Blues In The Community**

**Year ended 31 December 2019**

---

#### **Opinion**

We have audited the financial statements of Sky Blues In The Community (the 'charity') for the year ended 31 December 2019 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Sky Blues In The Community** (continued)

**Year ended 31 December 2019**

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#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions from the requirement to prepare a strategic report.

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Sky Blues In The Community** *(continued)*

**Year ended 31 December 2019**

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#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
  - Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
-

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Sky Blues In The Community** (continued)

**Year ended 31 December 2019**

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Georgiades FCA (Senior Statutory Auditor)

For and on behalf of  
Flint & Thompson Limited  
Chartered accountants & statutory auditor  
1325A Stratford Road  
Hall Green  
Birmingham  
West Midlands  
England  
B28 9HH

19 August 2020

# Sky Blues In The Community

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2019

			2019		2018
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	562,443	612,210	1,174,653	1,002,535
Investment income	6	90	–	90	–
<b>Total income</b>		<u>562,533</u>	<u>612,210</u>	<u>1,174,743</u>	<u>1,002,535</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	403,919	612,210	1,016,129	949,141
<b>Total expenditure</b>		<u>403,919</u>	<u>612,210</u>	<u>1,016,129</u>	<u>949,141</u>
<b>Net income and net movement in funds</b>		<u>158,614</u>	<u>–</u>	<u>158,614</u>	<u>53,394</u>
<b>Reconciliation of funds</b>					
Total funds brought forward as previously reported		351,129	–	351,129	306,907
Prior year adjustment		–	–	–	(9,172)
Total funds brought forward as restated		<u>351,129</u>	<u>–</u>	<u>351,129</u>	<u>297,735</u>
<b>Total funds carried forward</b>		<u>509,743</u>	<u>–</u>	<u>509,743</u>	<u>351,129</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 22 to 31 form part of these financial statements.

# Sky Blues In The Community

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible fixed assets	14	17,860	13,084
<b>Current assets</b>			
Stocks	15	7,558	10,483
Debtors	16	207,737	217,205
Cash at bank and in hand		375,894	234,374
		<u>591,189</u>	<u>462,062</u>
<b>Creditors: amounts falling due within one year</b>	17	99,306	124,017
<b>Net current assets</b>		<u>491,883</u>	<u>338,045</u>
<b>Total assets less current liabilities</b>		<u>509,743</u>	<u>351,129</u>
<b>Net assets</b>		<u>509,743</u>	<u>351,129</u>
<b>Funds of the charity</b>			
Restricted funds		25,000	—
Unrestricted funds		<u>484,743</u>	<u>351,129</u>
<b>Total charity funds</b>	20	<u>509,743</u>	<u>351,129</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 August 2020, and are signed on behalf of the board by:



N E Newbold  
Trustee

The notes on pages 22 to 31 form part of these financial statements.

# Sky Blues In The Community

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 December 2019

	2019 £	2018 £
<b>Cash flows from operating activities</b>		
Net income	158,614	53,394
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,675	3,167
Other interest receivable and similar income	(90)	–
Accrued income	(11,745)	(9,595)
Prior period adjustment	–	(9,172)
<i>Changes in:</i>		
Stocks	2,925	(1,876)
Trade and other debtors	9,468	(69,430)
Trade and other creditors	(12,966)	(54,487)
Cash generated from operations	149,881	(87,999)
Interest received	90	–
Net cash from/(used in) operating activities	<u>149,971</u>	<u>(87,999)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(8,451)	(3,237)
Proceeds from sale of tangible assets	–	1,136
Net cash used in investing activities	<u>(8,451)</u>	<u>(2,101)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	141,520	(90,100)
<b>Cash and cash equivalents at beginning of year</b>	234,374	324,474
<b>Cash and cash equivalents at end of year</b>	<u>375,894</u>	<u>234,374</u>

The notes on pages 22 to 31 form part of these financial statements.

# **Sky Blues In The Community**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2019**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ricoh Arena, Phoenix Way, Coventry, Warwickshire, CV6 6GE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Sky Blues In The Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Sky Blues In The Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

---

#### 3. Accounting policies *(continued)*

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 10% reducing balance
Computer Equipment	- 25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Sky Blues In The Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

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#### 3. Accounting policies *(continued)*

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Sky Blues In The Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2019

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Income from charitable activities	<u>562,443</u>	<u>612,210</u>	<u>1,174,653</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
Income from charitable activities	<u>567,830</u>	<u>434,705</u>	<u>1,002,535</u>

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	<u>90</u>	<u>90</u>	<u>—</u>	<u>—</u>

# Sky Blues In The Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Activities within the community	305,444	612,210	917,654
Support costs	98,475	–	98,475
	<u>403,919</u>	<u>612,210</u>	<u>1,016,129</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Activities within the community	425,433	434,705	860,138
Support costs	89,003	–	89,003
	<u>514,436</u>	<u>434,705</u>	<u>949,141</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2019 £	Total fund 2018 £
Activities within the community	917,654	85,995	1,003,649	936,722
Governance costs	–	12,480	12,480	12,419
	<u>917,654</u>	<u>98,475</u>	<u>1,016,129</u>	<u>949,141</u>

#### 9. Analysis of support costs

	Activities within the community £	Total 2019 £	Total 2018 £
Premises	13,697	13,697	13,687
Communications and IT	6,873	6,873	8,391
General office	26,944	26,944	18,185
Governance costs	12,481	12,481	12,419
Legal and Professional Fees	38,478	38,478	36,321
	<u>98,473</u>	<u>98,473</u>	<u>89,003</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	<u>3,675</u>	<u>3,167</u>

# Sky Blues In The Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 31 December 2019**

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#### **11. Auditors remuneration**

	2019	2018
	£	£
Fees payable for the audit of the financial statements	<u>2,700</u>	<u>2,700</u>

#### **12. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	588,784	584,880
Social security costs	40,868	44,202
Employer contributions to pension plans	<u>12,991</u>	<u>10,316</u>
	<u>642,643</u>	<u>639,398</u>

The average head count of employees during the year was 50 (2018: 45). The average number of full-time equivalent employees during the year is analysed as follows:

Number of staff - Casual	15	23
	<u>50</u>	<u>45</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

#### **13. Trustee remuneration and expenses**

No Trustee received remuneration or benefits amounting to more than £70,000 in either year. Total remuneration for key personnel amounted to £50,000 (2016 £86,175).

# Sky Blues In The Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

#### 14. Tangible fixed assets

	Equipment £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 January 2019	13,256	26,782	40,038
Additions	3,595	4,856	8,451
<b>At 31 December 2019</b>	<u>16,851</u>	<u>31,638</u>	<u>48,489</u>
<b>Depreciation</b>			
At 1 January 2019	10,989	15,965	26,954
Charge for the year	401	3,274	3,675
<b>At 31 December 2019</b>	<u>11,390</u>	<u>19,239</u>	<u>30,629</u>
<b>Carrying amount</b>			
<b>At 31 December 2019</b>	<u>5,461</u>	<u>12,399</u>	<u>17,860</u>
At 31 December 2018	<u>2,267</u>	<u>10,817</u>	<u>13,084</u>

#### 15. Stocks

	2019 £	2018 £
Finished goods and goods for resale	<u>7,558</u>	<u>10,483</u>

#### 16. Debtors

	2019 £	2018 £
Trade debtors	113,376	140,710
Prepayments and accrued income	94,181	76,495
Other debtors	180	—
	<u>207,737</u>	<u>217,205</u>

#### 17. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	11,574	22,499
Accruals and deferred income	86,829	79,233
Social security and other taxes	—	22,285
Other creditors	903	—
	<u>99,306</u>	<u>124,017</u>

# Sky Blues In The Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2019

#### 18. Deferred income

	2019 £	2018 £
At 1 January 2019	56,354	127,869
Amount released to income	(56,354)	(127,869)
Amount deferred in year	75,695	56,354
<b>At 31 December 2019</b>	<b>75,695</b>	<b>56,354</b>

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,991 (2018: £10,316).

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	Prior year adjustments £	At 31 December 2019 £
General funds	351,129	562,533	(403,919)	(25,000)	–	484,743

	At 1 January 2018 £	Income £	Expenditure £	Transfers £	Prior year adjustments £	At 31 December 2018 £
General funds	139,331	567,830	(514,436)	167,576	(9,172)	351,129



# Sky Blues In The Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2019

#### 20. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2019	Income	Expenditure	Transfers	Prior year adjustments	At 31 December 2019
	£	£	£	£	£	£
Restricted Fund	–	612,210	(612,210)	25,000	–	25,000

	At 1 January 2018	Income	Expenditure	Transfers	Prior year adjustments	At 31 December 2018
	£	£	£	£	£	£
Restricted Fund	167,576	434,705	(434,705)	(167,576)	–	–

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	17,861	–	17,861
Current assets	591,189	–	591,189
Creditors less than 1 year	(99,307)	–	(99,307)
<b>Net assets</b>	<b>509,743</b>	<b>–</b>	<b>509,743</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	13,084	–	13,084
Current assets	408,132	53,930	462,062
Creditors less than 1 year	(70,087)	(53,930)	(124,017)
<b>Net assets</b>	<b>351,129</b>	<b>–</b>	<b>351,129</b>

#### 22. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2019 £	2018 £
Not later than 1 year	13,389	13,389
Later than 1 year and not later than 5 years	20,010	33,399
	<b>33,399</b>	<b>46,788</b>

# **Sky Blues In The Community**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 December 2019**

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**The following pages do not form part of the financial statements.**

# Sky Blues In The Community

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 December 2019

	2019 £	2018 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Income from charitable activities	1,174,653	1,002,535
<b>Investment income</b>		
Bank interest receivable	90	—
<b>Total income</b>	<u>1,174,743</u>	<u>1,002,535</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	588,784	584,880
Employer's NIC	40,868	44,202
Pension costs	12,991	10,316
Rent	10,378	9,887
Light and heat	3,319	3,800
Repairs and maintenance	1,557	(168)
Other establishment	9,493	8,231
Motor vehicle expenses	22,823	23,409
Legal and professional fees	55,308	54,958
Telephone	1,859	5,357
Other office costs	51,821	40,375
Depreciation	3,675	3,167
Hire of facilities	157,405	117,862
Equipment	45,591	36,545
Training	6,381	91
Match day tickets	3,876	6,229
	<u>1,016,129</u>	<u>949,141</u>
<b>Total expenditure</b>	<u>1,016,129</u>	<u>949,141</u>
<b>Net income</b>	<u>158,614</u>	<u>53,394</u>

# Sky Blues In The Community

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2019

	2019 £	2018 £
<b>Expenditure on charitable activities</b>		
<b>Activities within the community</b>		
<b>Activities undertaken directly</b>		
Wages/salaries	588,784	584,880
Employer's NIC	40,868	44,202
Pension costs	12,991	10,316
Motor vehicle expenses	22,823	23,409
Legal and professional fees	4,350	6,218
Bad Debt Write off	—	3,303
Other office costs	34,585	27,083
Hire of facilities	157,405	117,862
Equipment	45,591	36,545
Training	6,381	91
Match day tickets	3,876	6,229
	<u>917,654</u>	<u>860,138</u>
<b>Support costs</b>		
Rent & service charges	10,378	9,887
Light & heat	3,319	3,800
Repairs & maintenance	1,557	(168)
Advertising	9,493	8,231
Legal and professional fees	38,478	36,321
Telephone	1,859	2,054
Other office costs	17,236	13,292
Depreciation	3,675	3,167
	<u>85,995</u>	<u>76,584</u>
<b>Governance costs</b>		
Governance costs - Accountancy and Audit Fees	<u>12,480</u>	<u>12,419</u>
<b>Expenditure on charitable activities</b>	<u><u>1,016,129</u></u>	<u><u>949,141</u></u>