

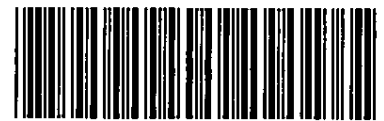
Registered number: 06642112
Charity number: 1127014

Sky Blues in the Community

Trustees Report and Financial Statements

For the year ended 31 December 2012

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Sky Blues in the Community
(A company limited by guarantee)

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Sky Blues in the Community
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the year ended 31 December 2012

Trustees D Busst (resigned 2 October 2012)
J W Elliott
A M Shaw
J J Street
N E Newbold
S M Garlick (appointed 29 February 2012)
E Neal (appointed 2 October 2012)
S Waggott (appointed 2 October 2012)

Company registered number 06642112

Charity registered number 1127014

Registered office Ricoh Arena
Phoenix Way
Coventry
Warwickshire
CV6 6GE

Company secretary D Busst

Joint Head of Community D Busst

Independent auditors Dains LLP
Third Floor
Fort Dunlop
Fort Parkway
Birmingham
B24 9FD

Bankers The Co-Operative Bank
Olympic House
6 Olympic Court
Salford
Manchester
M5 2QP

Sky Blues in the Community
(A company limited by guarantee)

Trustees' Report
For the year ended 31 December 2012

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Sky Blues in the Community (the charity) for the year ended 31 December 2012. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 July 2008.

The charity is constituted under a Memorandum of Association dated 7 July 2008 and is a registered charity number 1127014.

The principal object of the charity is to benefit the inhabitants of Coventry and the surrounding area by promoting community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health and education.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

New Trustees are recruited at the invitation of the current Trustees and are appointed as Trustees when such appointment has been approved by all the existing Trustees. The number of Trustees shall be not less than three but is not subject to any maximum.

c. Policies adopted for the induction and training of Trustees

Newly appointed Trustees are provided with a thorough introduction to the workings of the charity and are provided with all necessary information which will enable them to properly fulfil their role as Trustees.

d. Organisational structure and decision making

The Board of Trustees are the ultimate controlling party of the charity but they have delegated responsibility for the day-to-day management of the charity to the Joint Heads of Sky Blues in the Community.

e. Related party relationships

The charity delivers community initiatives on behalf of Coventry City Football Club. The aim of the charity is to utilise Coventry City Football Club to engage people of all ages and from all backgrounds. The charity's mission is 'To create opportunities through sport and recreation to engage, motivate and inspire people from all sections of our community, helping them to fulfil their potential'.

f. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate the charity's exposure to the major risks.

Objectives and Activities

a. Policies and objectives

The principal object of the charity, in accordance with its memorandum of association, is to promote community participation in healthy recreation through football and other sports for the benefit of the public across Coventry and Warwickshire. In the furtherance of this object the directors, as the charity trustees, have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

b. Strategies for achieving objectives

The charity's strategy for achieving this objective is to deliver projects and initiatives to people of all ages and all backgrounds across four themes, sport, education, health and inclusion.

Each of these themes has a strategic objective, which helps guide and influence the work the charity does,

- Sport - increase opportunities to participate in sport and physical activity for people of all ages and abilities
- Health - Promote an active, healthy and informed lifestyle, contributing to reduced health inequalities in our community
- Education - provide inspirational learning and personal development opportunities to raise aspirations, attainment and achievement
- Inclusion - deliver innovative and attractive programmes to engage those from disadvantaged and excluded communities

c. Activities for achieving objectives

The significant activities for achieving the objectives are,

- to increase the opportunity for residents of Coventry and Warwickshire to participate in football and other sports, for a more physically active lifestyle
- to actively promote opportunities for disadvantaged and marginalised communities to participate in positive activities, regardless of age, gender, race, infirmity, disablement, poverty or social and economic circumstances
- to promote participation in healthy activities, through providing facilities for the playing of football and other sports, whilst improving health and awareness through a variety of mediums
- to advance the education and learning of children, young people, and adults by promoting accredited training and personal development opportunities
- working in partnership with key local, regional and national organisations to allow the company to achieve its charitable objectives and the listed activities

Achievements and performance

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Review of activities

2012 has been another significant year for Sky Blues in the Community ("SBitC") in terms of growth and development

The organisation continues to deliver activities and projects across four themes sport, health, education and inclusion, with the last 12 months seeing significant growth in particular on work under the 'Inclusion' theme

There have also been significant changes in terms of staff and the organisational structure to help reflect the growth of the organisation. This is both in terms of delivering existing commitments, but also to attract new funding and new opportunities to maximise our impact within our community

In terms of community-related outputs, the headline achievements for 2012 are

- **9,853** activity sessions run in total (41% increase from 2011)
- **14,577** hours of community sessions delivered across our four themes (45% increase)
- Over **15,200** individual people attending SBitC activities, male and female across a broad age range (26% increase)

The Trustees believe the main achievements during the year can be broken down into the following themes

Sport

The organisation has been successfully providing football coaching for tens of thousands of children across Coventry and Warwickshire since 1993

In the last few years SBitC has diversified in the range of sports we deliver, and the ages of people to which activities are offered, with sessions now delivered for children and adults. Our philosophy is to ensure that all of our sporting activities are inclusive and provide each individual with a positive experience

Our headline achievements for work under our 'Sport' theme include

- **Holiday courses** – again delivered during every school holiday period, at venues across Coventry and Warwickshire. 2012 also saw us start to deliver new holiday courses at schools that we regularly work at – offering a more local provision to children and young people
- **After school clubs** - offering fun, recreational football coaching in the heart of the community, bringing us into contact with hundreds of children every week. The number of after school clubs that we deliver increased during 2012 following a structural review
- **Saturday clubs** – Our Saturday clubs have now extended from one centre in 2011 to three centres in 2012. There is further growth projected for 2013 in this area
- **PPA** – curriculum time cover for schools, offering multi-sport sessions during planning, preparation and assessment time for teachers. Our performance in PPA provision to schools remained pretty constant, with a small number of schools choosing to buy in other similar organisations, but also with SBitC picking up new business in new schools
- **Development Centres** – The Player Development Centres continue to grow, with new centres opened in Atherstone and Nuneaton in 2012, providing coverage for North Warwickshire. Further growth is again predicted for 2013 with new centres planned in new locations

Sky Blues in the Community
(A company limited by guarantee)

Trustees' Report (continued)
For the year ended 31 December 2012

Health

2012 saw the initial funding for one of our flagship health projects (InForm) cease in August 2012. The project had a significant impact on those who took part in the project, as well as contributing to local health priorities identified in the Joint Strategic Needs Assessment and Annual Report for the Director of Public Health.

The success of the project saw NHS Coventry offer funding to continue the project in the short term whilst we awaited the outcome of an application to the Big Lottery 'Reaching Communities' fund. The final decision on the application came in February 2013, with the project now having secured funding for the next 5 years (2013-18).

Health activities include

- **Fit 4 Life** – Our schools health project funded by the Football League continues to work with up to 240 year 5 pupils in Coventry each week, providing physical activity sessions and information on how the body works.
- **InForm** – As mentioned, the InForm project was highly successful during 2012, engaging over 100 adult men in the weekly activities and facilitating a number of strategic partnerships within health in Coventry and Warwickshire. With funding now extending to 2018 this project will become a flagship scheme for Sky Blues in the Community.

Over the last 12 months we have also worked in schools and at community events to promote healthy lifestyles and healthy eating, fast becoming recognised as an organisation that contributes significantly to addressing health inequalities in the community.

Inclusion

The term 'Inclusion' covers a wide spectrum, but for Sky Blues in the Community our main programmes are working with people with disabilities and working with marginalised young people.

2012 saw us develop our 'Inclusion' offer significantly – most notably with three new projects delivered for the benefit of disaffected young people in priority areas of Coventry.

Kickz

Kickz is the Premier League's national flagship 'social inclusion' project that targets young people aged 12-18 in some of the most deprived communities in the country. The project offers activities three evenings each week, with two football sessions and one 'alternative activities' session. Our Kickz project was made possible through funding from the Premier League Charitable Fund and West Midlands Police.

In Coventry our Kickz project started running in July 2012 and to date has engaged over 400 young people. Our sessions on Friday nights (between 6-9pm) regularly have over 100 young people attending. The location of the activities sits within walking distance of four of the most deprived wards in the country and we engage young people from each of these areas. We have developed an extremely strong relationship with the police, who have reported that crime and anti-social behaviour has dropped by 58% since the project has been running.

We have also run a number of workshops with the Police on issues such as guns, gangs and knives, community safety, drugs and alcohol awareness and counter terrorism. We have developed a strong volunteer programme within the project that sees young people volunteering across our other projects and activities.

Sky Blues in the Community
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Trustees' Report (continued)
For the year ended 31 December 2012

On Target

Our 'On Target' project is delivered on Friday and Saturday nights in two specific areas of Coventry. The project started in January 2012 and has engaged over 400 young people from these two specific areas.

Funded via the Football League Trust and the Football Foundation, as with Kickz, the On Target project aims to work with some of the most disengaged young people in society and involve them in positive activities where they are encouraged to develop and access other training and development opportunities.

On The Ball

On the Ball has been funded by BBC Children in Need and sees us deliver multi-sport activities in 10 areas across Coventry during school holiday periods. The project commenced in October 2012 and is scheduled to run for three years – offering free activities for children and young people who otherwise may not have the chance to access structured, organised sports activities during school holidays.

Volunteers from our Kickz and On Target projects regularly help staff deliver On The Ball activities, providing practical work experience, mentoring support and real-life experience in a professional sport and community development environment. We also have a small number of staff who are now employed by Sky Blues in the Community on a casual basis as paid coaches as a result of their voluntary work with us.

Under the Social Inclusion banner, we also deliver our disability activities which include:

- **Disability Football** - Sky Blues in the Community runs a comprehensive disability football programme. Our activities offer relaxed, fun and safe football coaching to children and adults alike, across a range of physical and learning disabilities in school and community settings across Coventry and Warwickshire.
- **Learning to Play** - The football and life skills project for adults with learning disabilities and Down's syndrome, reached its first anniversary in September 2012, with over 100 individuals having benefitted from the weekly football coaching sessions and workshops that promote the skills required for independent living.

Education

We have continued to look at opportunities to develop projects under our education theme, with the most significant development in 2012 being to agree a BTEC course programme with Henley College (scheduled for implementation in September 2013). We have also worked with a local secondary school (President Kennedy School) to develop a numeracy and literacy project for children struggling in Maths and English.

This project was delivered in April 2012 and is something that we are looking to expand and deliver on a larger scale during 2013 and beyond.

Once again we ran our Npower sponsored 'Respect' programme, promoting the ideology of respect, amongst primary school pupils - delivered as part of a national project sponsored by Npower. In total we delivered the Respect programme to 1,200 children in 40 schools.

Sky Blues in the Community
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Trustees' Report (continued)
For the year ended 31 December 2012

Grant Funding

Once again we had a number of successful funding applications confirmed in 2012, allowing us to grow and develop our project-based offer. Trustees are very grateful for the kind support from the following organisations that have helped support the growth and expansion during 2012

- The Premier League Charitable Fund
- West Midlands Police
- Barclays Spaces for Sports (via the Football Foundation)
- BBC Children in Need
- The Football League Trust
- Active Communities Network
- NHS Warwickshire

This grant funding support has allowed Sky Blues in the Community to increase the range of projects delivered across the four strategic themes, allowing us to develop partnerships with key local individuals and organisations to stand the organisation in good stead for the future – now being recognised as a real vehicle for community work in Coventry and Warwickshire

Organisational Changes

The growth of Sky Blues in the Community has seen a number of new positions created within the organisation that have seen a number of new employees join us in 2012

The staffing structure has also changed to reflect the growth of the charity, and we now operate with a 'Joint Heads' structure, with a Head of Operations and a Head of Business and Strategy. This change maximises the skill sets of the Senior Management Team within the organisation and helps us to best utilise the resources at our disposal

Sky Blues in the Community also now has 'theme managers' in post under the sports participation, health and social inclusion themed work – providing expertise and dedicated resources to expand our work and impact under our core themes. Under our 'core activities' sports offer, a geographical approach has been adopted, providing a dedicated officer in North and South Warwickshire, North Coventry and South Coventry. This provides a geographical focus for each 'Area Development Officer' and a central point of contact across our catchment area of Coventry and Warwickshire

The Board of Trustees has also undergone significant changes in 2012, with the appointment of Miss Sandra Garlick and Mrs Elizabeth Neal to the Board and the resignation of Mr David Busst

Miss Garlick and Mrs Neal both bring significant experience to the board, with Miss Garlick the Founder and Principal of an employment and business law legal firm, and Mrs Neal having previously held the position of Chief Executive of CV One, the Coventry city centre management company

The Board of Trustees are satisfied that the structural changes will have a beneficial impact for the long-term sustainability and viability of the charity, and the positive impact of these changes was already evident in the latter part of 2012

In short it has been another successful year for the charity despite the economic hardships that individuals, businesses and charities are currently facing, and we look forward to the challenge of continuing our growth and impact in 2013 and beyond

Financial review

a. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised.

b. Principal funding

The charity's primary funders are The Football League Trust, Comic Relief and The Pfizer Foundation.

Plans for the future

Future developments

The charity plans continuing the activities as outlined above in the forthcoming years, subject to satisfactory funding arrangements.

Trustees' responsibilities statement

The Trustees (who are also directors of Sky Blues in the Community for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Sky Blues in the Community
(A company limited by guarantee)

Trustees' Report (continued)
For the year ended 31 December 2012

Provision of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that so far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and the Trustees have taken all the steps that ought to have been taken as Trustees in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information

Auditors

The auditors, Dains LLP, have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on **16 JULY 2013** and signed on their behalf by



J W Elliott
Trustee

Sky Blues in the Community
(A company limited by guarantee)

Independent Auditors' Report to the Members of Sky Blues in the Community

We have audited the financial statements of Sky Blues in the Community for the year ended 31 December 2012 which comprise the Statement of financial activities, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charity's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Sky Blues in the Community
(A company limited by guarantee)

Independent Auditors' Report to the Members of Sky Blues in the Community

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' report



Mark Hargate FCA (Senior statutory auditor)

for and on behalf of

Dains LLP

Statutory Auditor
Chartered Accountants

Fort Dunlop, Birmingham

Date 16 JULY 2013

Sky Blues in the Community
(A company limited by guarantee)

Statement of Financial Activities
(Incorporating Income and Expenditure Account)
For the year ended 31 December 2012

	Note	Unrestricted funds 2012 £	Restricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	25,000	240,891	265,891	166,820
Investment income	3	905	-	905	-
Incoming resources from charitable activities	4	345,813	-	345,813	272,900
Total incoming resources		371,718	240,891	612,609	439,720
Resources expended					
Charitable activities	6	333,507	214,440	547,947	375,351
Governance costs	7	46,219	-	46,219	59,399
Total resources expended	5	379,726	214,440	594,166	434,750
Movement in total funds for the year - Net income/(expenditure) for the year		(8,008)	26,451	18,443	4,970
Total funds at 1 January 2012		103,988	5,138	109,126	104,156
Total funds at 31 December 2012		95,980	31,589	127,569	109,126

The notes on pages 14 to 25 form part of these financial statements

Sky Blues in the Community
(A company limited by guarantee)
Registered number. 06642112

Balance Sheet
As at 31 December 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	13		13,337		14,476
Current assets					
Debtors	14	66,632		46,328	
Cash at bank and in hand		113,518		110,670	
		<u>180,150</u>		<u>156,998</u>	
Creditors: amounts falling due within one year	15	(65,918)		(59,931)	
Net current assets			<u>114,232</u>		<u>97,067</u>
Total assets less current liabilities			<u>127,569</u>		<u>111,543</u>
Creditors: amounts falling due after more than one year	16		-		(2,417)
Net assets			<u><u>127,569</u></u>		<u><u>109,126</u></u>
Charity Funds					
Restricted funds	17		31,589		5,138
Unrestricted funds	17		95,980		103,988
Total funds			<u><u>127,569</u></u>		<u><u>109,126</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Trustees on **16 JULY 2013** and signed on their behalf, by



J W Elliott
Trustee

The notes on pages 14 to 25 form part of these financial statements

Sky Blues in the Community
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 December 2012

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Incoming resources are accounted for on an accruals basis, shown in the statement of financial activities, and represent amounts receivable in relation to donations, coaching fees, contributions, subscriptions and grants receivable.

Grants receivable are included in the statement of financial activities on a receivable basis. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors in the financial statements. Where entitlement occurs before income is received, the income is accrued for.

1.5 Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commission for England & Wales, funds received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subjects to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the financial statements and the sums involved are shown as creditors in the financial statements.

1. Accounting Policies (continued)

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Charitable activities costs

These are costs incurred on the charity's activities within the community.

Support costs

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.7 Tangible fixed assets and depreciation

All assets costing more than £150 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% reducing balance
Computer equipment	-	25% straight line

1.8 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1. Accounting Policies (continued)

1.9 Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term

1.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year

1.11 Donated services

The charity does not include donated services or facilities in the statement of financial activities as the charity is unable to reasonably quantify or measure the value of these services

See note 19 for an explanation of the type of services donated

Sky Blues in the Community
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 December 2012

2. Voluntary income

	Unrestricted funds 2012 £	Restricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Donations				
GNP and VAG	-	-	-	200
Find a family	-	-	-	100
Grants				
Football League Trust	25,000	-	25,000	12,280
Football League Trust - future jobs fund	-	-	-	8,380
On Target	-	10,100	10,100	14,000
Princes Trust	-	1,000	1,000	500
National Citizen Service				
- The Challenge Program	-	-	-	5,400
Football League Trust				
- What's Your Goal				
(formally Home Team Heroes)	-	4,167	4,167	8,500
Football League Trust - Respect	-	12,000	12,000	2,000
Football Foundation - Extra Time	-	6,059	6,059	6,357
Pfizer/Inform	-	36,236	36,236	15,122
Comic Relief	-	23,724	23,724	7,350
Sport Unlimited	-	-	-	1,360
Football League Trust				
- Fit 4 Life	-	22,418	22,418	10,282
The New Football Pools				
- Every Player Counts	-	30,000	30,000	23,333
CCFC Community Scheme Disability				
Project	-	-	-	38,041
Short Breaks	-	-	-	13,615
Active Communities - Kickz project	-	18,600	18,600	-
West Midlands Police - Kickz project	-	9,000	9,000	-
Premier League Charitable Fund				
- Kickz project	-	12,500	12,500	-
Heart of England Community				
- Kickz project	-	1,241	1,241	-
Home Office Choices funding	-	5,000	5,000	-
Coventry, Solihull and Warwickshire Sport				
- Sportivate	-	3,774	3,774	-
Football Foundation - On Target	-	11,925	11,925	-
Warwickshire Primary Care Trust				
- Fit 4 Life	-	4,500	4,500	-
Coventry City Council	-	1,953	1,953	-
Children In Need	-	8,062	8,062	-
Birmingham County Football Association	-	526	526	-
Lloyds Pharmacy				
- Lloyds Pharmacy Community Cup	-	18,106	18,106	-
Voluntary income	25,000	240,891	265,891	166,820

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Notes to the Financial Statements
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3. Investment income

	Unrestricted funds 2012 £	Restricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Interest receivable	905	-	905	-

4. Incoming resources from charitable activities

	Unrestricted funds 2012 £	Restricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Activities within the community	345,813	-	345,813	272,900

Included within income relating to activities within the community are the following income streams

Unrestricted funds

	2012 £	2011 £
Schools	52,811	49,556
Holiday courses	25,040	45,274
Lunchtime courses	11,190	10,825
Saturday club	11,459	9,881
PPA income	31,110	28,940
Disability income	37,801	12,650
Shootouts	3,951	5,457
Development centre	161,910	99,848
Other miscellaneous income	10,541	10,469
	345,813	272,900

5. Analysis of resources expended by expenditure type

	Staff costs 2012 £	Depreciation 2012 £	Other costs 2012 £	Total 2012 £	Total 2011 £
Activities within the community	372,591	3,592	171,764	547,947	375,351
Governance costs	37,367	1,034	7,818	46,219	59,399
	409,958	4,626	179,582	594,166	434,750

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6. Analysis of resources expended by activities

	Activities undertaken directly 2012 £	Support costs 2012 £	Total 2012 £	Total 2011 £
Activities within the community	<u>514,524</u>	<u>33,423</u>	<u>547,947</u>	<u>375,351</u>

7. Governance costs

	Unrestricted funds 2012 £	Restricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Auditors' remuneration	4,800	-	4,800	5,400
Accountancy	2,432	-	2,432	3,720
Bank charges	586	-	586	120
Trustees remuneration	34,067	-	34,067	45,423
Trustees pension costs	3,300	-	3,300	4,400
Depreciation	1,034	-	1,034	336
	<u>46,219</u>	<u>-</u>	<u>46,219</u>	<u>59,399</u>

8. Direct costs

	Total 2012 £	Total 2011 £
Disability costs	2,562	1,319
Hire of pitches	17,916	11,820
Prizes and trophies	(28)	1,843
Motor expenses	8,982	3,099
Repairs and renewals	3,516	728
Training	1,310	2,436
Development costs	80,729	52,329
Stadium tour costs	18,686	-
Fit 4 Life costs	3,070	2,021
Pfizer/Inform costs	2,787	10,001
HP interest	748	1,682
Staff healthcare	456	873
Princes Trust costs	-	100
Extra Time costs	399	3,717
Comic Relief/Learn to Play costs	800	687
Wages and salaries	345,961	241,929
National insurance	25,530	20,090
Staff pension cost	1,100	-
	<u>514,524</u>	<u>354,674</u>

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	Total 2012 £	Total 2011 £
Rates and water	-	444
Insurance	1,488	391
Telephone	2,763	3,007
Postage and stationery	3,107	5,924
Advertising	314	200
Consultancy fees	17,820	-
Sundries	4,339	2,612
Depreciation	3,592	8,099
	33,423	20,677

10. Net incoming resources

This is stated after charging

	2012 £	2011 £
Depreciation of tangible fixed assets		
- owned by the charity	2,662	1,397
- held under finance leases	1,964	7,038
Auditors' remuneration	4,800	5,400
Pension costs	4,400	4,400

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11 Staff costs

Staff costs were as follows

	2012 £	2011 £
Wages and salaries	380,028	287,352
Social security costs	25,530	20,090
Other pension costs	4,400	4,400
	<u>409,958</u>	<u>311,842</u>

The average monthly number of employees during the year was as follows

	2012 No.	2011 No.
Full time	17	15
Part time	20	22
	<u>37</u>	<u>37</u>

No employee received remuneration amounting to more than £60,000 in either year

12 Trustees' remuneration

During the year retirement benefits were accruing to 1 Trustee (2011 - 1) in respect of defined contribution pension schemes. During the year pension contributions of £4,400 (2011 - £4,400) were made on behalf of this Trustee.

During the year, no Trustees received any benefits in kind (2011 - £NIL)

During the year, one Trustee received reimbursement of expenses of £6,461 (2011 - £15,983). These expenses related to expenses paid on behalf of the charity. They did not relate to expenses incurred in acting as a Trustee of the charity.

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13. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 January 2012	4,098	14,890	5,224	24,212
Additions	-	-	3,487	3,487
At 31 December 2012	<u>4,098</u>	<u>14,890</u>	<u>8,711</u>	<u>27,699</u>
Depreciation				
At 1 January 2012	1,802	7,038	896	9,736
Charge for the year	1,025	1,964	1,637	4,626
At 31 December 2012	<u>2,827</u>	<u>9,002</u>	<u>2,533</u>	<u>14,362</u>
Net book value				
At 31 December 2012	<u>1,271</u>	<u>5,888</u>	<u>6,178</u>	<u>13,337</u>
At 31 December 2011	<u>2,296</u>	<u>7,852</u>	<u>4,328</u>	<u>14,476</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows

	2012 £	2011 £
Motor vehicles	<u>5,888</u>	<u>7,852</u>

14. Debtors

	2012 £	2011 £
Trade debtors	12,578	13,066
Prepayments and accrued income	54,054	33,262
	<u>66,632</u>	<u>46,328</u>

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15. Creditors:
Amounts falling due within one year

	2012 £	2011 £
Net obligations under finance leases and hire purchase contracts	2,417	3,223
Social security and other taxes	8,566	-
Accruals and deferred income	54,935	56,708
	<u>65,918</u>	<u>59,931</u>

Hire purchase liabilities are secured on the assets to which they relate

16. Creditors:
Amounts falling due after more than one year

	2012 £	2011 £
Net obligations under finance leases and hire purchase contracts	-	2,417
	<u>-</u>	<u>2,417</u>

17. Statement of funds

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
Unrestricted funds	103,988	371,718	(379,726)	95,980
	<u>103,988</u>	<u>371,718</u>	<u>(379,726)</u>	<u>95,980</u>
Restricted funds				
Restricted funds	5,138	240,891	(214,440)	31,589
	<u>5,138</u>	<u>240,891</u>	<u>(214,440)</u>	<u>31,589</u>
Total of funds	<u>109,126</u>	<u>612,609</u>	<u>(594,166)</u>	<u>127,569</u>

Restricted funds

This fund represents grants received for the charity's operational activities within the community

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18. Analysis of net assets between funds

	Unrestricted funds 2012 £	Restricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Tangible fixed assets	10,403	2,936	13,339	14,476
Current assets	101,940	78,208	180,148	156,998
Creditors due within one year	(16,363)	(49,555)	(65,918)	(59,931)
Creditors due in more than one year	-	-	-	(2,417)
	<u>95,980</u>	<u>31,589</u>	<u>127,569</u>	<u>109,126</u>

19. Donated services and facilities

During the year the charity received match day tickets as a donation from Coventry City Football Club

The charity also receives financial support from the football club to the extent that premises are provided, and webspace on the club website and editorial space in the match day programmes are granted, free of any charges

These donated tickets, services and facilities are not included in the Statement of financial activities as the charity is unable to reasonably quantify or measure the value of these donations

20. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,400 (2011 - £4,400)

21. Operating lease commitments

At 31 December 2012 the charity had annual commitments under non-cancellable operating leases as follows

	2012 £	2011 £
Expiry date:		
Between 2 and 5 years	<u>5,503</u>	<u>5,503</u>

22. Other financial commitments

A commitment of £Nil (2011 - £2,000) existed at the year end in relation to the charity's new website

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23. Related party transactions

The charity delivers its community initiatives on behalf of Coventry City Football Club Limited ("the football club"). The football club is therefore considered to be a related party of the charity.

During the current and prior year the football club has donated match day tickets to the charity free of charge. As stated in note 19, the charity is unable to reasonably quantify or measure the value of this donation.

24. Controlling party

The ultimate controlling party of the charity is the Board of Trustees.