

Registered number: 06641346

**INFINITY PROJECTS INVESTMENT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2016**

MONDAY



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25/09/2017

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COMPANIES HOUSE

# **INFINITY PROJECTS INVESTMENT LIMITED**

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## **INFINITY PROJECTS INVESTMENT LIMITED**

### **COMPANY INFORMATION**

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<b>Director</b>	H Moukabaa
<b>Company secretary</b>	Jordan Company Secretaries Limited
<b>Registered number</b>	06641346
<b>Registered office</b>	Suite 1 - 3rd Floor 11-12 St James's Square London SW1Y 4LB
<b>Accountants</b>	Blick Rothenberg Limited 16 Great Queen Street Covent Garden London WC2B 5AH

# **INFINITY PROJECTS INVESTMENT LIMITED**

## **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2016**

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The director presents his report and the financial statements for the year ended 31 December 2016.

### **Director**

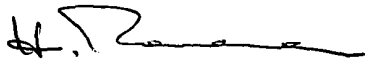
The director who served during the year was:

H Moukabaa

### **Small companies exemption**

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved and signed by the sole director.



**H Moukabaa**  
Director

Date: 19.09.2017

# **INFINITY PROJECTS INVESTMENT LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INFINITY PROJECTS INVESTMENT LIMITED FOR THE YEAR ENDED 31 DECEMBER 2016**

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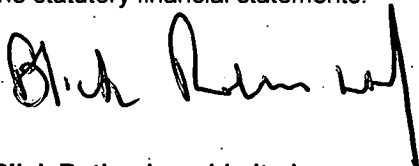
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Infinity Projects Investment Limited for the year ended 31 December 2016 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales (ICAEW) and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

This report is made solely to the director of Infinity Projects Investment Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Infinity Projects Investment Limited and state those matters that we have agreed to state to him in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Infinity Projects Investment Limited and its director for our work or for this report.

It is your duty to ensure that Infinity Projects Investment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Infinity Projects Investment Limited is exempt from the statutory audit requirement for the year ended 31 December 2016.

We have not been instructed to carry out an audit or review of the financial statements of Infinity Projects Investment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Blick Rothenberg Limited**

16 Great Queen Street  
Covent Garden  
London  
WC2B 5AH

Date: 20.09.2017

# INFINITY PROJECTS INVESTMENT LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

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	2016 £	2015 £
Administrative expenses	(74,070)	(74,170)
<b>Loss on ordinary activities before taxation</b>	<b>(74,070)</b>	<b>(74,170)</b>
Tax on loss	-	-
<b>Loss for the financial year</b>	<b>(74,070)</b>	<b>(74,170)</b>

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There are no items of other comprehensive income for either the year or the prior year other than the loss for the year. Accordingly no statement of other comprehensive income has been presented.

# INFINITY PROJECTS INVESTMENT LIMITED

REGISTERED NUMBER:06641346

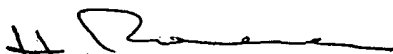
## BALANCE SHEET AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	20,022	20,022
Cash at bank and in hand		530	100
		<u>20,552</u>	<u>20,122</u>
Creditors: amounts falling due within one year	5	(228,520)	(154,020)
<b>Net current liabilities</b>		<u>(207,968)</u>	<u>(133,898)</u>
<b>Total assets less current liabilities</b>		<u>(207,968)</u>	<u>(133,898)</u>
<b>Net liabilities</b>		<u>(207,968)</u>	<u>(133,898)</u>
<b>Capital and reserves</b>			
Called up share capital	6	10,000	10,000
Profit and loss account		(217,968)	(143,898)
<b>Total equity</b>		<u>(207,968)</u>	<u>(133,898)</u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the sole director.



**H Moukabaa**  
Director

Date: 19.09.2017

The notes on pages 6 to 9 form part of these financial statements.

# **INFINITY PROJECTS INVESTMENT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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### **1. General information**

Infinity Projects Investment Limited is a private company limited by shares incorporated in England. Its registered office and principal place of business is Suite 1, 3rd Floor, 11-12 St. James's Square, London, DW1Y 4LB.

The financial statements are presented in Sterling (£).

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland ('FRS 102') and the Companies Act 2006.

This is the first year that the financial statements have been prepared under FRS 102. The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The following principal accounting policies have been applied:

#### **2.2 Going concern**

The financial statements have been prepared on a going concern basis notwithstanding the fact that the company has a deficiency on shareholders' funds at the end of the year. The directors consider this basis to be appropriate as the company has sufficient facilities available from its shareholders to fund its working capital requirements for a period of at least twelve months from the date these financial statements were approved.

#### **2.3 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **2.4 Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

The company's policies for its major classes of financial assets and financial liabilities are set out below.

##### **Financial assets**

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.



# **INFINITY PROJECTS INVESTMENT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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### **2. Accounting policies (continued)**

#### **2.4 Financial instruments (continued)**

##### **Financial assets (continued)**

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Such financial assets are subsequently measured at fair value through profit or loss, where they are publicly traded, or fair value can be measured reliably, for example by using a valuation technique. Where fair value cannot be measured reliably, the financial asset is measured at cost less impairment.

##### **Financial liabilities**

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### **Derecognition of financial assets and financial liabilities**

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

##### **Offsetting of financial assets and financial liabilities**

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **2.5 Share capital**

Ordinary shares are classified as equity.

# **INFINITY PROJECTS INVESTMENT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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### **2. Accounting policies (continued)**

#### **2.6 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Current tax is the amount of income tax payable in respect of taxable profit for the year or prior years.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### **3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2015: 1).

# INFINITY PROJECTS INVESTMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

### 4. Debtors

	2016 £	2015 £
Amounts owed by related parties	3,244	3,244
Other debtors	16,778	16,778
	<u>20,022</u>	<u>20,022</u>

### 5. Creditors: Amounts falling due within one year

	2016 £	2015 £
Other creditors	<u>228,520</u>	<u>154,020</u>

### 6. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
10,000 Ordinary shares shares of £1 each	<u>10,000</u>	<u>10,000</u>