

**Hayle Golf Ltd**

**Abbreviated Unaudited Accounts**

**for the Year Ended 30th September 2016**

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for the Year Ended 30th September 2016**

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**Hayle Golf Ltd**  
**Company Information**  
**for the Year Ended 30th September 2016**

**DIRECTORS:** I J Luke  
Mrs S Luke

**SECRETARY:** Mrs S Luke

**REGISTERED OFFICE:** 48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

**REGISTERED NUMBER:** 06641234 (England and Wales)

**ACCOUNTANTS:** Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

**Abbreviated Balance Sheet**  
**30th September 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		67,632		76,993
<b>CURRENT ASSETS</b>					
Stocks		12,065		10,463	
Debtors		845		834	
Cash at bank and in hand		70,535		58,015	
		<u>83,445</u>		<u>69,312</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		20,471		17,952	
<b>NET CURRENT ASSETS</b>			<u>62,974</u>		<u>51,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			130,606		128,353
<b>CREDITORS</b>					
Amounts falling due after more than one year			(512)		(6,541)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,935)</u>		<u>(13,395)</u>
<b>NET ASSETS</b>			<u>118,159</u>		<u>108,417</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			118,059		108,317
<b>SHAREHOLDERS' FUNDS</b>			<u>118,159</u>		<u>108,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th March 2017 and were signed on its behalf by:

I J Luke - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30th September 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sale of goods/services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvement to leasehold property	- 10% on cost
Plant and machinery	- 33% on cost and 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Grant income**

Grants are recognised in the profit and loss account on a deferred income basis to match them with the expenditure towards which they contribute. Grants are recognised in the financial statements when the conditions for their receipt have been complied with.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st October 2015	<b>141,087</b>
Additions	<b>21,561</b>
Disposals	<b>(16,327)</b>
At 30th September 2016	<b>146,321</b>
<b>DEPRECIATION</b>	
At 1st October 2015	<b>64,094</b>
Charge for year	<b>24,384</b>
Eliminated on disposal	<b>(9,789)</b>
At 30th September 2016	<b>78,689</b>
<b>NET BOOK VALUE</b>	
At 30th September 2016	<b>67,632</b>
At 30th September 2015	<b>76,993</b>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30th September 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.