

REGISTERED NUMBER 06641234 (England and Wales)

Hayle Golf Limited

Abbreviated Unaudited Accounts

For The Year Ended 30 September 2013

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COMPANIES HOUSE

Hayle Golf Limited (Registered number 06641234)

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For The Year Ended 30 September 2013**

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Hayle Golf Limited
Company Information
For The Year Ended 30 September 2013

DIRECTORS

I J Luke
Mrs S Luke

SECRETARY

Mrs S Luke

REGISTERED OFFICE

48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

REGISTERED NUMBER

06641234 (England and Wales)

ACCOUNTANTS

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Hayle Golf Limited (Registered number 06641234)

Abbreviated Balance Sheet
30 September 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	50,601	41,271
CURRENT ASSETS			
Stocks		7,553	5,595
Debtors		1,088	139
Cash at bank and in hand		35,440	26,328
		44,081	32,062
CREDITORS			
Amounts falling due within one year		8,996	11,927
NET CURRENT ASSETS		35,085	20,135
TOTAL ASSETS LESS CURRENT LIABILITIES		85,686	61,406
PROVISIONS FOR LIABILITIES		7,215	5,129
NET ASSETS		78,471	56,277
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		78,371	56,177
SHAREHOLDERS' FUNDS		78,471	56,277

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *1st April 2014* and were signed on its behalf by

I J Luke - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 30 September 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sale of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvement to leasehold property	- 10% on cost
Plant and machinery	- Straight line over 5 years
Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	56,459
Additions	20,184
	<hr/>
At 30 September 2013	76,643
	<hr/>
DEPRECIATION	
At 1 October 2012	15,188
Charge for year	10,854
	<hr/>
At 30 September 2013	26,042
	<hr/>
NET BOOK VALUE	
At 30 September 2013	50,601
	<hr/>
At 30 September 2012	41,271
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4 RELATED PARTY DISCLOSURES

The directors, I J Luke and Mrs S Luke, each own 50% of the issued share capital, and received their respective share of the dividends paid

At the year end the company owed the director, I J Luke, £1,924 (2012 £1,722) No interest is payable on this amount

During the year the company leased land from M J Luke and P E Luke, the parents of I J Luke, director, for £19,200 per annum under the conditions of a rolling 12 month lease The company also paid M J Luke £19,200 annual service charge for the maintenance of the grounds and course All amounts were paid in full at the balance sheet date