

**YI WANDA LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018**

YI WANDA LIMITED
UNAUDITED ACCOUNTS
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YI WANDA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

Director	Shiwan Pan
Company Number	06641160 (England and Wales)
Registered Office	120 COMMERCIAL ROAD LONDON E1 1NL
Accountants	Anthony Daniel Associates 10 Julian Place London E14 3AT

YI WANDA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	2,495	1
Current assets			
Inventories	5	91,240	95,550
Debtors	<u>6</u>	18,117	28,785
Cash at bank and in hand		10,723	22,161
		<u>120,080</u>	<u>146,496</u>
Creditors: amounts falling due within one year	<u>7</u>	(146,801)	(141,674)
Net current (liabilities)/assets		<u>(26,721)</u>	<u>4,822</u>
Net (liabilities)/assets		<u>(24,226)</u>	<u>4,823</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		(24,227)	4,822
Shareholders' funds		<u>(24,226)</u>	<u>4,823</u>

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 May 2019.

Shiwan Pan
Director

Company Registration No. 06641160

YI WANDA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

1 Statutory information

Yi Wanda Limited is a private company, limited by shares, registered in England and Wales, registration number 06641160. The registered office is 120 COMMERCIAL ROAD, LONDON, E1 1NL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% on straight line
Computer equipment	25% on straight line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

YI WANDA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

4 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2017	550	829	1,379
Additions	-	3,157	3,157
At 31 July 2018	550	3,986	4,536
Depreciation			
At 1 August 2017	550	828	1,378
Charge for the year	-	663	663
At 31 July 2018	550	1,491	2,041
Net book value			
At 31 July 2018	-	2,495	2,495
At 31 July 2017	-	1	1

5 Inventories

	2018 £	2017 £
Finished goods	91,240	95,550
	91,240	95,550

6 Debtors

	2018 £	2017 £
Trade debtors	1,055	15,255
Accrued income and prepayments	10,929	3,087
Other debtors	6,133	10,443
	18,117	28,785

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	9,026	1,343
Taxes and social security	(5,611)	(6,709)
Other creditors	61,373	58,482
Loans from directors	81,163	86,951
Accruals	850	1,607
	146,801	141,674

8 Share capital

	2018 £	2017 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Controlling party

The ultimate controlling party is Mr Shiwan Pan, who is a director of the company.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

10 Average number of employees

During the year the average number of employees was 4 (2017: 4).

