

6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JULY 2015

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DIRECTORS AND OTHER INFORMATION

DIRECTORS

Mr D S Still
Mrs V J Milford

REGISTERED OFFICE

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

COMPANY NUMBER

6641003

ACCOUNTANTS

Albert Goodman LLP
Chartered Accountants
Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

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6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED**DIRECTORS' REPORT FOR THE YEAR ENDED 31st JULY 2015**

The directors present their report and the unaudited financial statements for the year ended 31st July 2015.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company continues to be property management for the benefit of all of the members. Service charges and ground rents are collected from members to be expended on property maintenance and administration. Surplus funds are held in trust for members to cover future property maintenance expenditure.

Directors

The directors of the company during and since the end of the year have been:

Mr D S Still

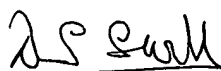
Mrs V J Milford (appointed 28/08/15)

Mr A J Lymer (resigned 28/08/15)

Special Exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board



Mr D S Still (Director)
9th September 2015

Registered Office: Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JULY 2015**

	<u>Note</u>	<u>Year ended 31/07/2015</u>	<u>Year ended 31/07/2014</u>
Income			
Service Charges Receivable from Members		3,900	3,149
Painting Contributions Receivable from Members		0	12,600
Ground Rents Receivable from Members		600	600
Registration Fees Receivable from Members		60	120
Interest Receivable		1	3
		<u>4,561</u>	<u>16,472</u>
Expenditure			
Property Insurance		685	667
Officers' Insurance		161	134
Water Supply		29	29
External Painting		0	17,100
Property Repairs and Maintenance		313	478
Garden Maintenance		398	264
Cleaning		340	225
Window Cleaning		200	150
Electricity		159	159
Accountancy Fees		276	264
Legal Fees		0	0
Companies House Fees		13	13
Bank Charges		92	99
Postage, Stationery etc		9	14
		<u>2,675</u>	<u>19,596</u>
Surplus / (Deficit) before Taxation		1,886	(3,124)
Taxation	6	<u>0</u>	<u>0</u>
Surplus / (Deficit) after Taxation		1,886	(3,124)
Accumulated Surplus brought forward		0	4,981
Transfer to Sinking Fund Reserve		<u>(1,886)</u>	<u>(1,857)</u>
Accumulated Surplus carried forward		<u><u>0</u></u>	<u><u>0</u></u>

6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED**BALANCE SHEET AS AT 31st JULY 2015**

	<u>Note</u>	<u>31st July 2015</u>	<u>31st July 2014</u>
Tangible Fixed Assets			
Freehold Property	2	1,770	1,770
Current Assets			
Debtors	3	141	139
Cash at Bank and in Hand		<u>4,858</u>	<u>2,962</u>
		4,999	3,101
Creditors			
Amounts falling due within one year	4	<u>1,250</u>	<u>1,238</u>
Net Current Assets		<u>3,749</u>	<u>1,863</u>
Total Assets less Current Liabilities		<u>5,519</u>	<u>3,633</u>
Capital and Reserves			
Called Up Share Capital	5	6	6
Capital Reserve		1,770	1,770
Sinking Fund Reserve		3,743	1,857
Income and Expenditure Account		<u>0</u>	<u>0</u>
		<u>5,519</u>	<u>3,633</u>

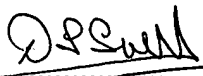
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31st July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476 of the Act, requiring an audit of these accounts under the provisions of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the Board of Directors

Approved by the Board on 9th September 2015



 Mr D S Still (Director)

6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2015****1. Accounting Policies****Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible Fixed Assets and Depreciation

No depreciation is provided on the company's freehold property as it is regularly maintained in order to prolong its useful life and any depreciation would not be material.

Bank and Cash Balances

The balance sheet includes bank and cash balances on the basis that these are held in trust for members.

2. Tangible Fixed Assets

	<u>31/07/2015</u>	<u>31/07/2014</u>
Freehold Property at Cost	<u>1,770</u>	<u>1,770</u>

3. Debtors

Trade Debtors: Service Charges and Ground Rents unpaid	0	0
Prepayments	<u>141</u>	<u>139</u>
	<u>141</u>	<u>139</u>

4. Creditors: Amounts falling due within one year

Service Charges received in advance	650	650
Ground Rents received in advance	250	250
Accruals	<u>350</u>	<u>338</u>
	<u>1,250</u>	<u>1,238</u>

5. Share Capital

Allotted and fully paid: six Ordinary Shares of £1 each	<u>6</u>	<u>6</u>
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6. Taxation

The company is a mutual organisation which is not taxable on income derived from its members.

Corporation Tax is due on bank interest receivable but is not assessable as the income is low.

7. Related Parties

Each member, including the directors, contributes to the income of the company under the terms of his or her lease with the company as freeholder.

6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31st JULY 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 6 Cranford Avenue Management Company Limited for the year ended 31st July 2015 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 6 Cranford Avenue Management Company Limited as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the company and to state those matters that we have agreed to state to the Board of Directors of the company as a body, in this report in accordance with AAF 2/10 as detailed at the website address icaew.com/compilation.

To the fullest extent currently permitted by law, we do not accept or assume responsibility to anyone other than 6 Cranford Avenue Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 6 Cranford Avenue Management Company Limited has kept adequate accounting records and to prepare statutory accounts which give a true and fair view of the assets, liabilities, financial position and profit or loss of the company.

You consider that 6 Cranford Avenue Management Company Limited is exempt from the statutory audit requirement for the year ended 31st July 2015.

We have not been instructed to carry out either a statutory audit or a formal review of the statutory accounts of 6 Cranford Avenue Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations which you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Albert Goodman

Albert Goodman LLP
Chartered Accountants

9th September 2015

Lupins Business Centre
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