

6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JULY 2013

<u>Contents</u>	<u>Page</u>
Directors and Other Information	
Directors' Report	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Accounts	4
Accountants' Report	5

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Mr A J Lymer
Mr D S Still

REGISTERED OFFICE

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

COMPANY NUMBER

6641003

ACCOUNTANTS

Albert Goodman CBH Ltd
Chartered Accountants
Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

THURSDAY



A2GSA7UH

A41

12/09/2013

#56

COMPANIES HOUSE

6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED**DIRECTORS' REPORT FOR THE YEAR ENDED 31st JULY 2013**

The directors present their report and the unaudited financial statements for the year ended 31st July 2013

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company Law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company continues to be property management for the benefit of the members. Service charges and ground rents are collected from members and expended on property maintenance and administration. Surplus funds are held on behalf of members to cover future property maintenance expenditure.

Directors

The directors of the company during the year were

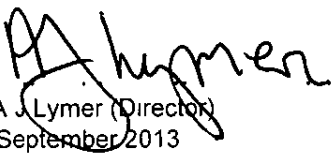
Mr A J Lymer

Mr D S Still

Special Exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board


Mr A J Lymer (Director)
5th September 2013

Registered Office

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JULY 2013**

	<u>Note</u>	<u>Year ended 31/07/2013</u>	<u>Year ended 31/07/2012</u>
Income			
Service Charges Receivable from Members		3,000	3,000
Ground Rents Receivable from Members		600	600
Members' Contribution to Freehold		0	0
Interest Receivable		1	1
		<u>3,601</u>	<u>3,601</u>
Expenditure			
Insurance		638	614
Water Supply		23	22
Property Repairs and Maintenance		96	136
Garden Maintenance		260	523
Cleaning		225	200
Window Cleaning		200	400
Electricity		159	125
Accountancy Fees		258	246
Legal Fees		71	0
Companies House Fees		14	14
Bank Charges		117	49
Postage, Stationery etc		31	29
		<u>2,092</u>	<u>2,358</u>
Surplus before Taxation		1,509	1,243
Taxation	6	<u>0</u>	<u>0</u>
Surplus after Taxation		1,509	1,243
Transfer to Capital Reserve		0	0
Accumulated Surplus brought forward		<u>3,472</u>	<u>2,229</u>
Accumulated Surplus carried forward		<u><u>4,981</u></u>	<u><u>3,472</u></u>

6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED**BALANCE SHEET AS AT 31st JULY 2013**

	<u>Note</u>	<u>31st July 2013</u>	<u>31st July 2012</u>
Tangible Fixed Assets			
Freehold Property	2	1,770	1,770
Current Assets			
Debtors	3	107	103
Cash at Bank and in Hand		<u>5,940</u>	<u>4,406</u>
		6,047	4,509
Creditors			
Amounts falling due within one year	4	<u>1,060</u>	<u>1,031</u>
Net Current Assets		<u>4,987</u>	<u>3,478</u>
Total Assets less Current Liabilities		<u>6,757</u>	<u>5,248</u>
Capital and Reserves			
Called Up Share Capital	5	6	6
Capital Reserve		1,770	1,770
Income and Expenditure Account		<u>4,981</u>	<u>3,472</u>
		<u>6,757</u>	<u>5,248</u>

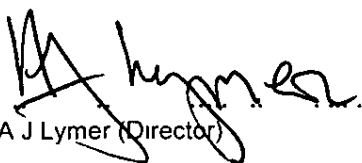
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

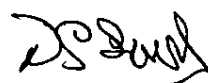
For the year ended 31st July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476 of the Act, requiring an audit of these accounts under the provisions of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Signed on behalf of the Board of Directors

Approved by the Board on 5th September 2013


Mr A J Lymer (Director)


Mr D S Still (Director)

6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2013****1 Accounting Policies****Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible Fixed Assets and Depreciation

No depreciation is provided on the company's freehold property as it is regularly maintained in order to prolong its useful life and any depreciation would not be material

2 Tangible Fixed Assets**31/07/2013****31/07/2012**

Freehold Property at Cost

1,7701,770**3 Debtors**Trade Debtors Service Charges and Ground Rents unpaid
Prepayments

0

0

107103107103**4 Creditors Amounts falling due within one year**Service Charges received in advance
Ground Rents received in advance
Accruals

500

500

250

250

310

281

1,0601,031**5 Share Capital**

Allotted and fully paid six Ordinary Shares of £1 each

66**6 Taxation**

The company is a mutual organisation which is not taxable on income derived from its members
Corporation Tax is due on bank interest receivable but is not assessable as the income is low

7 Related Parties

Each member, including the directors, contributes to the income of the company under the terms of his or her lease with the company as freeholder

6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
6 CRANFORD AVENUE MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31st JULY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 6 Cranford Avenue Management Company Limited for the year ended 31st July 2013 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 6 Cranford Avenue Management Company Limited as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the company and to state those matters that we have agreed to state to the Board of Directors of the company as a body, in this report in accordance with AAF 2/10 as detailed at the website address icaew.com/compilation

To the fullest extent currently permitted by law, we do not accept or assume responsibility to anyone other than 6 Cranford Avenue Management Company Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that 6 Cranford Avenue Management Company Limited has kept adequate accounting records and to prepare statutory accounts which give a true and fair view of the assets, liabilities, financial position and profit or loss of the company

You consider that 6 Cranford Avenue Management Company Limited is exempt from the statutory audit requirement for the year ended 31st July 2013

We have not been instructed to carry out either a statutory audit or a formal review of the statutory accounts of 6 Cranford Avenue Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations which you have given to us and we do not, therefore, express any opinion on the statutory accounts

Albert Goodman CBH Ltd

Albert Goodman CBH Ltd
Chartered Accountants

5th September 2013

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP