

Registered number: 06640456

Abigail Matthews Ltd

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/09/2016**

Prepared By:

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ABBREVIATED ACCOUNTS
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The company's registered number is 06640456

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BALANCE SHEET AT 30/09/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	39,067	48,923
Investments	3	100	100
		<u>39,167</u>	<u>49,023</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	435,421	329,717
Cash at bank and in hand		<u>21,332</u>	<u>36,168</u>
		456,753	365,885
CREDITORS: Amounts falling due within one year		<u>14,095</u>	<u>20,876</u>
NET CURRENT ASSETS		<u>442,658</u>	<u>345,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>481,825</u>	<u>394,032</u>
CAPITAL AND RESERVES			
Called up share capital	5	120	100
Profit and loss account		<u>481,705</u>	<u>393,932</u>
SHAREHOLDERS' FUNDS		<u>481,825</u>	<u>394,032</u>

For the year ending 30/09/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 30/06/2017 and signed on their behalf
by**

Ms A Matthews
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/09/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property Improvements	straight line 10%
Plant and Machinery	reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Property Improvements £	Plant and Machinery £	Total £
Cost			
At 01/10/2015	95,000	7,106	102,106
At 30/09/2016	95,000	7,106	102,106
Depreciation			
At 01/10/2015	47,500	5,683	53,183
For the year	9,500	356	9,856
At 30/09/2016	57,000	6,039	63,039
Net Book Amounts			
At 30/09/2016	38,000	1,067	39,067
At 30/09/2015	47,500	1,423	48,923

3. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 01/10/2015	100	100
At 30/09/2016	100	100
Amortisation		
Net Book Amounts		
At 30/09/2016	100	100
At 30/09/2015	100	100

4. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	435,421	329,717
	435,421	329,717

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
10 Class B shares of £1 each	10	
10 Class C shares of £1 each	10	
	<u>120</u>	<u>100</u>
10 Class B shares of £1 each	10	0
10 Class C shares of £1 each	10	0

6. RELATED PARTY TRANSACTIONS

At the balance sheet date there were intercompany loans due to Abigail Matthews Ltd from Momentum Consulting Engineers Ltd totalling £2,943 (2015: loan from Abigail Matthews Ltd to Momentum Consulting Engineers Ltd £3,771). Mrs A Matthews, a director of the company, is also a director of Momentum Consulting Engineers Ltd.

During the accounting period management charges of £42,000 (2015: £40,000) and dividends totalling £125,000 (2015: £75,000) were received.

7. TURNOVER

The turnover and pre-tax result is attributable to that of the holding of shares and rental of property.

	2016	2015
	£	£
Management charges	42,000	40,001
	<u>42,000</u>	<u>40,001</u>

8. TRANSACTIONS WITH DIRECTORS

At the Balance Sheet date the Director owed the Company £153,382 (2015: £130,571). The change in the year comprises cash advances, personal payments and other movements of £77,751 less dividends of £54,940. The loan is repayable on demand and bears interest at 3% per annum.

£30,000 was repaid within 9 months of the year end (2015: £30,000).

9. CONTROLLING PARTY

The ultimate controlling party is the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.