

POWERCELL LTD

**Company Registration Number:
06639495 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st August 2011

End date: 31st July 2012

SUBMITTED

POWERCELL LTD

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Company Information for the Period Ended 31st July 2012

Director: D K Ghosh

Registered office: Unit A 219 Bow Road
London
E3 2SJ
GB-ENG

Company Registration Number: 06639495 (England and Wales)

POWERCELL LTD

Directors' Report Period Ended 31st July 2012

The directors present their report with the financial statements of the company for the period ended 31st July 2012

Principal activities

The principal activity of the company in the period under review was:
Commission agent of selling machineries.

Directors

The directors shown below have held office during the whole of the period from
01st August 2011 to 31st July 2012
D K Ghosh

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 30 April 2013
And Signed On Behalf Of The Board By:

Name: D K Ghosh
Status: Director

POWERCELL LTD

Profit and Loss Account

for the Period Ended 31st July 2012

	Notes	2012 £	2011 £
Turnover:	2	22,590	78,791
Cost of sales:		0	41,392
Gross profit or (loss):		22,590	37,399
Administrative expenses:	3,	13,509	14,453
Operating profit or (loss):		9,081	22,946
Tax on profit or loss on ordinary activities:		9,081	22,946
Tax on profit or (loss) on ordinary activities:		149	4,742
Profit or (loss) for the financial year:		8,932	18,204

The notes form part of these financial statements

POWERCELL LTD

Statement of total recognised gains and losses 31st July 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

POWERCELL LTD

Balance sheet As at 31st July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	4	1,641	1,823
Total fixed assets:		<u>1,641</u>	<u>1,823</u>
Current assets			
Debtors:		6,115	7,315
Cash at bank and in hand:		26	126
Total current assets:		<u>6,141</u>	<u>7,441</u>
Creditors: amounts falling due within one year		16,366	16,780
Net current assets (liabilities):		<u>(10,225)</u>	<u>(9,339)</u>
Total assets less current liabilities:		<u>(8,584)</u>	<u>(7,516)</u>
Total net assets (liabilities):		<u><u>(8,584)</u></u>	<u><u>(7,516)</u></u>

The notes form part of these financial statements

POWERCELL LTD

Balance sheet As at 31st July 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	1,000	1,000
Profit and Loss account:	6	(9,584)	(8,516)
Total shareholders funds:		<u>(8,584)</u>	<u>(7,516)</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 30 April 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: D K Ghosh

Status: Director

The notes form part of these financial statements

POWERCELL LTD

Notes to the Financial Statements for the Period Ended 31st July 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention.

Turnover policy

Turnover represents amounts receivable for commission.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Fixed asset 10 % reducing balance

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Notes to the Financial Statements for the Period Ended 31st July 2012

2 . Turnover

Turnover represents amounts receivable of commission.

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Notes to the Financial Statements for the Period Ended 31st July 2012

3 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	2,600	2,600
TOTAL:	<u>2,600</u>	<u>2,600</u>

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Notes to the Financial Statements for the Period Ended 31st July 2012

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st August 2011:	-	-	3,000	-	-	3,000
At 31st July 2012:	-	-	3,000	-	-	3,000
Depreciation						
At 01st August 2011:	-	-	1,177	-	-	1,177
Charge for year:	-	-	182	-	-	182
At 31st July 2012:	-	-	1,359	-	-	1,359
Net book value						
At 31st July 2012:	-	-	1,641	-	-	1,641
At 31st July 2011:	-	-	1,823	-	-	1,823

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Fixed asset 10 % reducing balance

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Notes to the Financial Statements for the Period Ended 31st July 2012

5. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

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Notes to the Financial Statements for the Period Ended 31st July 2012

6. Profit and loss account

	2012	2011
	£	£
Opening balance:	(8,516)	(11,720)
Profit or (loss) for the period:	8,932	18,204
Equity dividends paid:	10,000	15,000
Retained profit:	<u>(9,584)</u>	<u>(8,516)</u>

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Notes to the Financial Statements for the Period Ended 31st July 2012

7. Related party disclosures

Name of the ultimate controlling party during the period:	The company is controlled by D K Ghosh by virtue of its holding of 100 % of the issued share capital.
Name of related party:	D K Ghosh
Relationship:	Director
Balance at 01st August 2011	11,956
Balance at 31st July 2012	<u>11,393</u>

Included in other creditors is an amount of £11,393 (2011: £11,956) due to the director
