

**CRAIG MORRIS HOSPITALITY SERVICES  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 MARCH 2010**



**PARKINSON MATTHEWS LLP**

Chartered Accountants  
Cedar House  
35 Ashbourne Road  
Derby

# **CRAIG MORRIS HOSPITALITY SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

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# CRAIG MORRIS HOSPITALITY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		473	852
<b>Current assets</b>			
Debtors		983	1,173
Cash at bank and in hand		8,928	11,759
		<u>9,911</u>	<u>12,932</u>
<b>Creditors: amounts falling due within one year</b>		<u>6,888</u>	<u>12,799</u>
<b>Net current assets</b>		<u>3,023</u>	<u>133</u>
<b>Total assets less current liabilities</b>		<u>3,496</u>	<u>985</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	1	1
Profit and loss account		3,495	984
<b>Shareholders' funds</b>		<u>3,496</u>	<u>985</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 08/05/2010

C Morris  
Director

Company Registration Number 06639332

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **CRAIG MORRIS HOSPITALITY SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# CRAIG MORRIS HOSPITALITY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 April 2009 and 31 March 2010	<u>1,136</u>
<b>Depreciation</b>	
At 1 April 2009	284
Charge for year	<u>379</u>
At 31 March 2010	<u>663</u>
<b>Net book value</b>	
At 31 March 2010	<u>473</u>
At 31 March 2009	<u>852</u>

### 3. Transactions with the director

During the year the company operated a loan account with its director Mr C Morris. At 31 March 2010 the company owed the director £4,651 (2009 £11,605) as included within other creditors due within one year.

### 4. Share capital

#### Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2010 No	£	2009 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>