

ABC BUILDING SOLUTIONS LIMITED
(CN 6638249)

DIRECTOR'S REPORT for the year ended 31st July 2010

The director presents his report and the accounts for the year ended 31st July 2010

PRINCIPAL ACTIVITIES

The principal activity of the company is that of interior design and decorating

DIRECTOR

The director, who served during the year was

S H Nahidi

This report was prepared in accordance with the small companies regime of the Companies Act 2006

Approved by the Board and signed on its behalf

NAHIDI NAHIDI

S H Nahidi,
Director

Date *21/3/2011*



ABC BUILDING SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 31st July 2010

	Note	£	<u>2009</u> £
Turnover	1b	74,229	35,420
Cost of sales		59,688	19,237
		<hr/>	<hr/>
Gross profit		14,541	16,183
Administrative expenses		12,098	13,367
		<hr/>	<hr/>
Operating profit	2	2,443	2,816
Interest payable and similar charges		165	135
		<hr/>	<hr/>
Profit on ordinary activities before tax		2,278	2,681
Corporation tax	3	595	424
		<hr/>	<hr/>
Profit on ordinary activities after tax		1,683	2,257
Dividend	4	(3,542)	-
		<hr/>	<hr/>
(Loss)/retained profit for the year		(1,859)	2,257
Balance at the beginning of the year		2,257	-
		<hr/>	<hr/>
Balance at the end of the year		398	2,257
		<hr/>	<hr/>

The notes on pages 4 and 5 form part of these financial statements

ABC BUILDING SOLUTIONS LIMITED

BALANCE SHEET at 31st July 2010

	Note	£	2009 £
FIXED ASSETS			
Tangible	5	867	1,020
CURRENT ASSETS			
Stock and work in progress	1d	11,000	-
Trade debtors		5,230	6,200
Other debtors		277	365
Cash and bank balances		-	<u>1,185</u>
		16,507	7,750
CREDITORS amounts falling due within one year	6	<u>16,974</u>	<u>6,511</u>
Net current (liabilities)/assets		(467)	<u>1,239</u>
Total assets less creditors		400	<u>2,259</u>
financed by -			
Called-up share capital	7	2	2
Profit and loss account		<u>398</u>	<u>2,257</u>
Shareholders' fund		400	<u>2,259</u>

For the financial year ended 31st July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476 B (2) The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its loss for the financial year in accordance with the requirements of section 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

The financial statements were approved by the board and signed on its behalf


S H Nahidi
Director

Date 21/3/2011

The notes on page 4 and 5 form part of these financial statements

ABC BUILDING SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st July 2010

1 ACCOUNTING POLICIES

a) Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard form Smaller Entities

b) Turnover

Turnover comprises sales during the year, net of Value Added Tax where applicable

c) Tangible assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided so as to write off the cost of fixed assets, less their estimated residual value, over their anticipated useful lives at the following rate -

Equipment - 15% on reducing balance basis

d) Stock and work in progress

Stock and work in progress has been calculated at cost including proportion of overhead expenses

2 OPERATING PROFIT

The operating profit is arrived at after charging the following -

	<u>2010</u>	<u>2009</u>
	£	£
Directors remuneration	1,938	-
Depreciation of tangible fixed assets		
- owned by the company	153	180
Bank interest	165	135
	<u> </u>	<u> </u>

3 CORPORATION TAX

UK Corporation tax

595	424
<u> </u>	<u> </u>

4 Dividend

Dividend paid for the year £1,771 per ordinary share (2009 nil)

3,542	-
<u> </u>	<u> </u>

ABC BUILDING SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st July 2010 (continued)

5 FIXED ASSETS

Tangible

Equipment £

Cost

At 1 8 2009 and 31 7 2010

1,200

Depreciation

At 1 8 2009

180

Provision for the year

153

At 31 7 2010

333

Net book value

At 31 7 2010

867

At 1 8 2009

1,020

6 CREDITORS amounts falling due within one year

2010

£

2009

£

Bank overdraft

2,891

-

Other creditors including taxation and social security

8,856

1,384

Accruals

600

500

Director's loan account

4,627

4,627

16,974

6,511

7 CALLED UP SHARE CAPITAL

Authorised

1000 ordinary shares of £1 each

1,000

1,000

Allotted and fully paid

2 ordinary shares of £1 each

2

2