

REGISTERED NUMBER: 06638066 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**Reform Flooring Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2017**

	<b>Page</b>
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountant	5

**Reform Flooring Ltd**

**Company Information**  
**for the Year Ended 31 December 2017**

**DIRECTORS:**

Mr Stefano D'esposito  
Mr Robin Eglen

**REGISTERED OFFICE:**

Unit 17 Shepherd's Business Park  
Norwich Road  
Norwich  
Norfolk  
NR9 5SG

**REGISTERED NUMBER:**

06638066 (England and Wales)

**ACCOUNTANT:**

Michael R Delph                      CPFA    FMAAT AIBC  
Delph & Co  
Accountancy & Business Advisory Services  
8 Home Farm Bus Park  
Norwich Road  
Marsham  
Norwich  
Norfolk  
NR10 5PQ

**Reform Flooring Ltd (Registered number: 06638066)****Balance Sheet**  
**31 December 2017**

	Notes	31/12/17 £	£	31/12/16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,444		29,146
<b>CURRENT ASSETS</b>					
Stocks	5	4,453		75,449	
Debtors	6	130,688		97,293	
Cash at bank and in hand		<u>47,783</u>		<u>84,446</u>	
		182,924		257,188	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>138,952</u>		<u>234,660</u>	
<b>NET CURRENT ASSETS</b>			<u>43,972</u>		<u>22,528</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>67,416</u>		<u>51,674</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,982</u>		<u>3,786</u>
<b>NET ASSETS</b>			<u>64,434</u>		<u>47,888</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			30		30
Retained earnings			<u>64,404</u>		<u>47,858</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>64,434</u>		<u>47,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2018 and were signed on its behalf by:

Mr Stefano D'esposito - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Reform Flooring Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 33% on cost
Plant and machinery etc	- 50% on cost and 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

During the year ended 31st December 2017 the company contributed one-off contributions amounting to £66,300 to Directors / Employee Pension Schemes.

The company has selected Aviva PLC as its Workplace Pension Provider.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2016 - 19).

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2017	6,246	124,677	130,923
Additions	-	11,906	11,906
Disposals	-	(11,882)	(11,882)
At 31 December 2017	<u>6,246</u>	<u>124,701</u>	<u>130,947</u>
<b>DEPRECIATION</b>			
At 1 January 2017	6,246	95,531	101,777
Charge for year	-	17,608	17,608
Eliminated on disposal	-	(11,882)	(11,882)
At 31 December 2017	<u>6,246</u>	<u>101,257</u>	<u>107,503</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>-</u>	<u>23,444</u>	<u>23,444</u>
At 31 December 2016	<u>-</u>	<u>29,146</u>	<u>29,146</u>

**5. STOCKS**

Stocks comprises minor held Stocks of Materials and Consumables; At 31st December 2017 there was no Work In Progress, or Completed and Un-invoiced Work of any significance

No stocks are held in advance for work to be done.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17 £	31/12/16 £
Trade debtors	116,405	88,851
Amounts recoverable on contract	4,593	3,642
Other debtors	<u>9,690</u>	<u>4,800</u>
	<u>130,688</u>	<u>97,293</u>

Amounts recoverable on contracts comprise retentions to be released re Construction Contracts.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17 £	31/12/16 £
Trade creditors	36,488	65,269
Taxation and social security	95,083	118,533
Other creditors	<u>7,381</u>	<u>50,858</u>
	<u>138,952</u>	<u>234,660</u>

**8. RELATED PARTY DISCLOSURES**

The two directors were each paid £208 for the business use of their homes during the year

## **Reform Flooring Ltd**

### **Report of the Accountant to the Directors of Reform Flooring Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

This report is made to you in accordance with the terms of our engagement. The work we have undertaken has been so that we can compile these accounts, and report to you that we have done so, and to state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work, or for this report.

We have carried out this engagement in accordance with the new UK GAAP (the body of accounting standards and other guidance published by the UK's Financial Reporting Council) - being a new financial reporting framework in the UK effective for accounting periods beginning on or after 1 January 2015.

The UK's Financial Reporting Council (FRC) has published five standards which together form the basis of the new UK regime.

The former Financial Reporting Standard for Smaller Entities (FRSSE) has been withdrawn and small entities brought within the scope of Financial Reporting Standard 102 being the Financial Reporting Standard applicable in the UK and Republic of Ireland for accounting periods beginning on or after 1st January 2016 - and in particular Section 1A of FRS102, which sets out the presentation and disclosure requirements for small entities based on the new small companies regime within company law.

These accounts are intended to achieve full compliance with Section 1A of FRS102. There were no material departures from that standard. We have made choices, as available, under the Companies Act and FRS102 regarding presentation and requirements to make disclosures, as judged appropriate.

You have approved the accounts and have acknowledged your responsibility for that and for providing all information and explanations necessary for their compilation.

#### **True and Fair View**

The financial statements of a small entity shall give a true and fair view of the assets, liabilities, financial position and profit or loss of the small entity for the reporting period (FSR102 1A 1A.5) (Section 393 of the Companies Act)

As Reporting Accountants we are of the opinion and confirm that no further disclosures in addition to those set out are needed or necessary to enable these statements to give a true and fair view in order to comply with the requirement of paragraph 1A.5 (above); and also para 1A.16 (sufficient information) and 1A.17(material transaction(s))

We have not undertaken an Audit.

Michael R Delph                      CPFA    FMAAT AIBC  
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Accountancy & Business Advisory Services  
8 Home Farm Bus Park  
Norwich Road  
Marsham  
Norwich  
Norfolk  
NR10 5PQ

18 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.