

Registered Number: 06637772

England and Wales

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AC & VENT INSTALLATIONS LIMITED.

ABBREVIATED ACCOUNTS

31st JULY 2014

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2014

		<u>2014</u>		<u>2013</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	3		4,445		5,633
CURRENT ASSETS					
Debtors	4	259,633		280,078	
Cash at Bank and in Hand		(2)		21	
		<u>259,631</u>		<u>280,099</u>	
CREDITORS Amounts Falling Due Within One Year	5	478,722		411,640	
NET CURRENT ASSETS/(LIABILITIES)			(219,091)		(131,541)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(214,646)</u>		<u>(125,908)</u>
CAPITAL AND RESERVES					
Called Up Share Capital	6		1		1
Profit and Loss Account			(214,647)		(125,909)
SHAREHOLDERS' FUNDS (including non-equity interests)			<u>(214,646)</u>		<u>(125,908)</u>

ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2014 (CONTINUED)

In approving these financial statements as directors of the company we hereby confirm that for the year ended 31ST July 2014 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

With reference to Directors' Responsibilities:

- (1) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006,
- (2) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- (3) these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors



Ms Beverley Dickens
Director

Approved by the Board: 18th March 2015

ABBREVIATED NOTES TO THE ACCOUNTS - 31ST JULY 2014**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools	- 15% on reducing balances
Motor Vehicles	- 25% on reducing balances

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

2 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2014</u>	<u>2013</u>
Depreciation of Tangible Fixed Assets	1,188	1,529

3 TANGIBLE FIXED ASSETS

	<u>Tools</u>	<u>Motor Vehicles</u>	<u>Computer Equipment</u>	<u>Total</u>
Cost				
At 1st August 2013	2,051	11,455	1,291	15,518
Additions				
At 31st July 2014	2,051	11,455	1,291	15,518
Depreciation				
At 1st August 2013	950	8,025	908	9,885
Charge for the Year	165	857	166	1,188
At 31st July 2014	1,115	8,882	1,074	11,073
Net Book Values				
At 31st July 2014	936	2,573	217	4,445
At 31st July 2013	1,101	3,430	383	5,633

4 DEBTORS

	<u>2014</u>	<u>2013</u>
Trade Debtors	193,254	194,154
Contractors Tax	66,378	85,923
Unpaid Share Capital	1	1
	259,633	280,078

5 CREDITORS: Amounts Falling Due Within One Year:

	<u>2014</u>	<u>2013</u>
VAT	55,842	56,930
Paye/Ni	2,740	2,289
Directors Loan Account	2,188	2,128
Purchase Ledger	416,595	348,172
Company Credit Card	1,357	1,271
Accruals		850
	478,722	411,640

6 CALLED UP SHARE CAPITAL

	<u>2014</u>	<u>2013</u>
Authorised		
1000 ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	1	1