

Registered Number: 06637772

England and Wales

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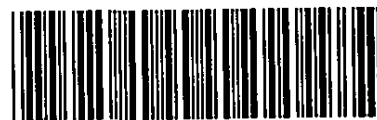
AC & VENT INSTALLATIONS LIMITED.

ABBREVIATED ACCOUNTS

31<sup>st</sup> JULY 2013

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THURSDAY



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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2013

		<u>2013</u>	<u>2012</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	3	5,633	6,441
CURRENT ASSETS			
Debtors	4	280,078	305,217
Cash at Bank and in Hand		21	
		<u>280,099</u>	<u>305,217</u>
CREDITORS Amounts Falling Due Within One Year	5	411,640	352,158
NET CURRENT ASSETS/(LIABILITIES)		(131,541)	(46,941)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(125,908)</u>	<u>(40,500)</u>
CAPITAL AND RESERVES			
Called Up Share Capital	6	1	1
Profit and Loss Account		(125,909)	(40,501)
SHAREHOLDERS' FUNDS (including non-equity interests)		<u>(125,908)</u>	<u>(40,500)</u>

**ABBREVIATED BALANCE SHEET AS AT 31<sup>ST</sup> JULY 2013 (CONTINUED)**

In approving these financial statements as directors of the company we hereby confirm that for the year ended 31<sup>ST</sup> July 2013 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**With reference to Directors' Responsibilities**

- (1) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006,
- (2) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- (3) these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the Board of Directors



... ..  
**Ms Beverley Dickens**  
**Director**

**Approved by the Board 22<sup>nd</sup> April 2014**

**ABBREVIATED NOTES TO THE ACCOUNTS - 31ST JULY 2013****1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002)

**Cash Flow**

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements

**Turnover**

Turnover represents net invoiced sales excluding value added tax

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools	- 15% on reducing balances
Motor Vehicles	- 25% on reducing balances

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred Taxation**

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made

**2 OPERATING PROFIT**

The operating profit is stated after charging	<u>2013</u>	<u>2012</u>
Depreciation of Tangible Fixed Assets	1,529	2040

**3 TANGIBLE FIXED ASSETS**

	<u>Tools</u>	<u>Motor Vehicles</u>	<u>Computer Equipment</u>	<u>Total</u>
<b>Cost</b>				
At 1st August 2012	2,051	11,455	1,291	14,797
Additions			721	721
At 31st July 2013	<u>2,051</u>	<u>11,455</u>	<u>2,012</u>	<u>15,518</u>
<b>Depreciation</b>				
At 1st August 2012	756	6,882	717	8,356
Charge for the Year	194	1,143	191	1,529
At 31st July 2013	950	8,025	908	9,885
<b>Net Book Values</b>				
At 31st July 2013	<u>1,101</u>	<u>3,430</u>	<u>1,104</u>	<u>5,633</u>
At 31st July 2012	<u>1,295</u>	<u>4,573</u>	<u>874</u>	<u>6,441</u>

**4 DEBTORS**

	<u>2013</u>	<u>2012</u>
Trade Debtors	194,154	193,120
Contractors Tax	85,923	112,096
Unpaid Share Capital	1	1
	<u>280,078</u>	<u>305,217</u>

**5 CREDITORS Amounts Falling Due Within One Year**

	<u>2013</u>	<u>2012</u>
VAT	56,930	53,120
Paye/Ni	2,289	3,471
Directors Loan Account	2,128	1
Purchase Ledger	348,172	294,272
Corporation Tax	1,271	1,294
Company Credit Card	850	
Accruals		
	<u>411,640</u>	<u>352,158</u>

**6 CALLED UP SHARE CAPITAL**

	<u>2013</u>	<u>2012</u>
Authorised 1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted called up and fully paid		