

Registered Number: 06637772

England and Wales

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AC & VENT INSTALLATIONS LIMITED.

ABBREVIATED ACCOUNTS

31<sup>st</sup> JULY 2011

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FRIDAY



A37 \*A0OSQK15\*  
23/12/2011 #6  
COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2011**

	<u>Notes</u>	<u>2011</u>		<u>2010</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		8,481		4,950
<b>CURRENT ASSETS</b>					
Debtors	4	58,492		29,819	
Cash at Bank and in Hand		166		19	
		<u>58,658</u>		<u>29,838</u>	
<b>CREDITORS Amounts Falling Due</b>					
Within One Year	5	185,447		18,290	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			(126,789)		11,548
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(118,308)</b>		<b>16,498</b>
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital	6		1		1
Profit and Loss Account			(118,309)		16,497
<b>SHAREHOLDERS' FUNDS</b>					
(including non-equity interests)			<b>(118,308)</b>		<b>16,498</b>

**ABBREVIATED BALANCE SHEET AS AT 31<sup>ST</sup> JULY 2011 (CONTINUED)**

In approving these financial statements as directors of the company we hereby confirm that for the year ended 31<sup>ST</sup> July 2011 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies

With reference to Directors' Responsibilities

- (1) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006,
- (2) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- (3) these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the Board of Directors

  
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**Ms Beverley Dickens**  
**Director**

**Approved by the Board 9<sup>TH</sup> December 2011**

**ABBREVIATED NOTES TO THE ACCOUNTS - 31ST JULY 2011****1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002)

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'

**Turnover**

Turnover represents net invoiced sales, excluding value added tax

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools	- 15% on reducing balances
Motor Vehicles	- 25% on reducing balances

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred Taxation**

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made

**2 OPERATING PROFIT**

The operating profit is stated after charging	<u>2011</u>	<u>2010</u>
Depreciation of Tangible Fixed Assets	2,732	1544

**3 TANGIBLE FIXED ASSETS**

	<u>Tools</u>	<u>Motor Vehicles</u>	<u>Computer Equipment</u>	<u>Total</u>
<b>Cost</b>				
At 1st August 2010	934	7,600		8,534
Additions	1,117	3,855	1,291	6,263
At 31st July 2011	<b>2,051</b>	<b>11,455</b>	<b>1,291</b>	<b>14,797</b>
<b>Depreciation</b>				
At 1st August 2010	259	3,325		3,584
Charge for the Year	269	2,033	430	2,732
At 31st July 2011	<b>528</b>	<b>5,358</b>	<b>430</b>	<b>6,316</b>
<b>Net Book Values</b>				
At 31st July 2011	<b>1,523</b>	<b>6,098</b>	<b>861</b>	<b>8,481</b>
At 31st July 2010	<b>675</b>	<b>4,275</b>	<b>-</b>	<b>4,950</b>

**4 DEBTORS**

	<u>2011</u>	<u>2010</u>
Trade Debtors	13,518	8,288
Contractors Tax	44,973	21,530
Unpaid Share Capital	1	1
	<b>58,492</b>	<b>29,819</b>

**5 CREDITORS - Amounts Falling Due Within One Year**

	<u>2011</u>	<u>2010</u>
VAT	12,053	7,833
Paye/Ni	3,650	2,556
Directors Loan Account	2	4
Purchase Ledger	163,842	1,996
Corporation Tax	4,659	4,659
Company Credit Card	1,241	1,242
	<b>185,447</b>	<b>18,290</b>

**6 CALLED UP SHARE CAPITAL**

	<u>2011</u>	<u>2010</u>
<b>Authorised</b>		
1000 ordinary shares of £1 each	<b>1000</b>	<b>1000</b>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<b>1</b>	<b>1</b>