

HOBBY CASUALS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

HOBBY CASUALS LIMITED
UNAUDITED ACCOUNTS
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HOBBY CASUALS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	Mrs J Roderick
Company Number	06637551 (England and Wales)
Registered Office	18 Drift Road Fareham Hampshire PO16 8SY
Accountants	Clare Weeks Accounting 18 Drift Road Wallington Fareham Hampshire PO16 8SY

HOBBY CASUALS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	-	1,200
Tangible assets	<u>5</u>	3,966	4,644
		<u>3,966</u>	<u>5,844</u>
Current assets			
Inventories	<u>6</u>	6,946	6,946
Debtors	<u>7</u>	11,235	19,882
Cash at bank and in hand		2,463	795
		<u>20,644</u>	<u>27,623</u>
Creditors: amounts falling due within one year	8	(8,547)	(19,189)
Net current assets		<u>12,097</u>	<u>8,434</u>
Net assets		<u>16,063</u>	<u>14,278</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		15,963	14,178
Shareholders' funds		<u>16,063</u>	<u>14,278</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 October 2018.

Mrs J Roderick
Director

Company Registration No. 06637551

HOBBY CASUALS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Hobby Casuals Limited is a private company, limited by shares, registered in England and Wales, registration number 06637551. The registered office is 18 Drift Road, Fareham, Hampshire, PO16 8SY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% per annum of net book value
Computer equipment	33% straight line basis

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

HOBBY CASUALS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2017	12,000
At 31 March 2018	12,000
Amortisation	
At 1 April 2017	10,800
Charge for the year	1,200
At 31 March 2018	12,000
Net book value	
At 31 March 2018	-
At 31 March 2017	1,200

5 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2017	52,104	-	52,104
Additions	-	374	374
At 31 March 2018	52,104	374	52,478
Depreciation			
At 1 April 2017	47,460	-	47,460
Charge for the year	929	123	1,052
At 31 March 2018	48,389	123	48,512
Net book value			
At 31 March 2018	3,715	251	3,966
At 31 March 2017	4,644	-	4,644

6 Inventories

	2018 £	2017 £
Raw materials	6,946	6,946
	6,946	6,946

7 Debtors

	2018 £	2017 £
Trade debtors	11,161	19,325
Other debtors	74	557
	11,235	19,882

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

8 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	-	681
Taxes and social security	4,262	5,734
Loans from directors	3,777	12,266
Accruals	508	508
	<hr/> 8,547	<hr/> 19,189
	<hr/>	<hr/>

9 Share capital	2018	2017
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

10 Average number of employees

During the year the average number of employees was 3 (2017: 3).

