

HOBBY CASUALS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

HOBBY CASUALS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	2,400	3,600
Tangible assets	3	5,805	7,392
		<u>8,205</u>	<u>10,992</u>
Current assets			
Stocks		5,950	5,950
Debtors		14,004	13,976
Cash at bank and in hand		9,815	7,957
		<u>29,769</u>	<u>27,883</u>
Creditors: amounts falling due within one year		(30,157)	(40,991)
Net current liabilities		<u>(388)</u>	<u>(13,108)</u>
Net assets/(liabilities)		7,817	(2,116)
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		7,717	(2,216)
Total shareholders' funds		<u>7,817</u>	<u>(2,116)</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 1 October 2016

Mrs J Roderick
Director

Company Registration No. 06637551

HOBBY CASUALS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% per annum of net book value
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2015	12,000
At 31 March 2016	12,000

Amortisation

At 1 April 2015	8,400
Charge for the year	1,200
At 31 March 2016	9,600

Net book value

At 31 March 2016	2,400
At 31 March 2015	3,600

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FOR THE YEAR ENDED 31 MARCH 2016

3 Tangible fixed assets

	Plant & machinery £
Cost	
At 1 April 2015	52,104
At 31 March 2016	52,104
Depreciation	
At 1 April 2015	44,712
Charge for the year	1,587
At 31 March 2016	46,299
Net book value	
At 31 March 2016	5,805
At 31 March 2015	7,392

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

