

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Agri-gen Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Agri-gen Limited

Company Information  
for the Year Ended 31 March 2016

**DIRECTORS:**

J Kemball  
G Thorne  
M Hughes  
R Paul

**REGISTERED OFFICE:**

Talpa Hall  
Station Road  
Old Newton  
Stowmarket  
Suffolk  
IP14 4HQ

**REGISTERED NUMBER:**

06637484 (England and Wales)

**ACCOUNTANTS:**

Quove Accounting Ltd  
Talpa Hall  
Station Road  
Old Newton  
Stowmarket  
Suffolk  
IP14 4HQ

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,162,182		8,447,078
<b>CURRENT ASSETS</b>					
Stocks		1,014,960		835,010	
Debtors		1,480,255		1,386,922	
Cash at bank		742,195		-	
		<u>3,237,410</u>		<u>2,221,932</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,027,689</u>		<u>1,571,669</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(790,279)</u>		<u>650,263</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,371,903		9,097,341
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		987,884
<b>NET ASSETS</b>			<u>8,371,903</u>		<u>8,109,457</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		6,311,219		6,311,219
Share premium			3,070,143		3,070,143
Profit and loss account			<u>(1,009,459)</u>		<u>(1,271,905)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,371,903</u>		<u>8,109,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2016 and were signed on its behalf by:

G Thorne - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	10,261,122
Additions	1,399,176
At 31 March 2016	<u>11,660,298</u>
<b>DEPRECIATION</b>	
At 1 April 2015	1,814,044
Charge for year	684,072
At 31 March 2016	<u>2,498,116</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>9,162,182</u>
At 31 March 2015	<u>8,447,078</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.16	31.3.15
	£	£
Repayable by instalments	-	118,692

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
6,279,001	Ordinary 'A' Shares	£1	6,279,001	6,279,001
3,221,770	Ordinary 'B' Shares	.01	32,218	32,218
			<u>6,311,219</u>	<u>6,311,219</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.