

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Taylored Joinery Limited

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for the Year Ended 31 July 2016

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Taylorred Joinery Limited

Company Information  
for the Year Ended 31 July 2016

**DIRECTOR:** D Taylor

**SECRETARY:**

**REGISTERED OFFICE:** The Cottage  
Tabernacle Lane  
Fornsett St Peter  
Norwich  
Norfolk  
NR16 1LE

**REGISTERED NUMBER:** 06636887 (England and Wales)

Abbreviated Balance Sheet

31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		30,425		22,375
<b>CURRENT ASSETS</b>					
Stocks		2,857		2,550	
Debtors		604		8,355	
Cash at bank		-		574	
		<u>3,461</u>		<u>11,479</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>18,722</u>		<u>16,173</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,261)</u>		<u>(4,694)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,164</u>		<u>17,681</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>15,163</u>		<u>17,680</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,164</u>		<u>17,681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Taylored Joinery Limited (Registered number: 06636887)

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 November 2016 and were signed by:

D Taylor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 15% reducing balance  
Motor vehicles - 25% reducing balance  
Computer equipment - 25% reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	39,551
Additions	13,960
At 31 July 2016	<u>53,511</u>
<b>DEPRECIATION</b>	
At 1 August 2015	17,176
Charge for year	5,910
At 31 July 2016	<u>23,086</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>30,425</u>
At 31 July 2015	<u>22,375</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.