

Registered Number 06634819

LOOK NORTH FLOORING LIMITED

Abbreviated Accounts

31 July 2011

LOOK NORTH FLOORING LIMITED

Registered Number 06634819

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	7,680	9,600
Tangible	3	27,915	17,793
		<u>35,595</u>	<u>27,393</u>
Current assets			
Stocks		68,169	42,198
Debtors		149,124	104,106
Cash at bank and in hand		70	432
Total current assets		<u>217,363</u>	<u>146,736</u>
Creditors: amounts falling due within one year		(296,792)	(143,231)
Net current assets (liabilities)		(79,429)	3,505
Total assets less current liabilities		<u>(43,834)</u>	<u>30,898</u>
Creditors: amounts falling due after more than one year 4		0	(6,254)
Total net assets (liabilities)		<u>(43,834)</u>	<u>24,644</u>
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		(43,844)	24,634
Shareholders funds		<u>(43,834)</u>	<u>24,644</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:

JOHN BARRY KANE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 Intangible fixed assets

Cost or valuation	£
At 01 August 2010	9,600
At 31 July 2011	<u>9,600</u>

Amortisation

At 01 August 2010	0
Charge for year	1,920
At 31 July 2011	<u>1,920</u>

Net Book Value

At 31 July 2011	7,680
At 31 July 2010	<u>9,600</u>

3 Tangible fixed assets

	Fixtures & Fittings	Other	Total
Cost	£	£	£
At 01 August 2010	2,468	22,750	25,218
Additions	2,358	30,843	33,201
Disposals	-	<u>22,750</u>	<u>22,750</u>
At 31 July 2011	<u>4,826</u>	<u>30,843</u>	<u>35,669</u>
Depreciation			
At 01 August 2010	775	6,650	7,425
Charge for year	810	6,169	6,979
On disposals	-	<u>6,650</u>	<u>6,650</u>
At 31 July 2011	<u>1,585</u>	<u>6,169</u>	<u>7,754</u>

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Net Book Value				
At 31 July 2011		3,241	24,674	27,915
At 31 July 2010	-	<u>1,693</u>	<u>16,100</u>	<u>17,793</u>

4 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	<u>0</u>	<u>6,254</u>
	0	6,254

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10