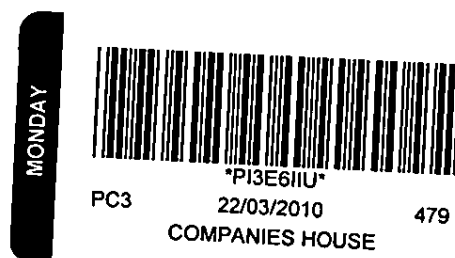


ABN PROJECTS LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2008 TO 31 JULY 2009



The Accountancy Practice

10 Churchill Square Kings Hill West Malling Kent ME19 4YU VAT Reg 919986161

ABN PROJECTS LIMITED

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FOR THE PERIOD 1 JULY 2008 TO 31 JULY 2009

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ABN PROJECTS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2008 TO 31 JULY 2009

DIRECTORS:

A Nichols
Mrs E Nichols

REGISTERED OFFICE:

Suite 24 10 Churchill Square
Kings Hill
West Malling
Kent
ME19 4YU

REGISTERED NUMBER:

6634077 (England and Wales)

ACCOUNTANTS:

The Accountancy Practice
10 Churchill Square
Kings Hill
West Malling
Kent
ME19 5YU

ABN PROJECTS LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD 1 JULY 2008 TO 31 JULY 2009

The directors present their report with the financial statements of the company for the period 1 July 2008 to 31 July 2009

INCORPORATION

The company was incorporated on 1 July 2008 and commenced trading on 1 August 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of project management

DIRECTORS

The directors who have held office during the period from 1 July 2008 to the date of this report are as follows

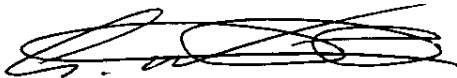
A Nichols - appointed 1 July 2008

Mrs E Nichols - appointed 1 July 2008

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



A Nichols - Director

Date 14/3/10

ABN PROJECTS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 JULY 2008 TO 31 JULY 2009

	Notes	£
TURNOVER		104,987
Cost of sales		<u>2,366</u>
GROSS PROFIT		102,621
Administrative expenses		<u>34,159</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	68,462
Tax on profit on ordinary activities	3	<u>14,025</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>54,437</u>

The notes form part of these financial statements

ABN PROJECTS LIMITED

BALANCE SHEET

31 JULY 2009

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,765
CURRENT ASSETS			
Debtors	6	36,571	
Cash at bank and in hand		13,008	
		<u>49,579</u>	
CREDITORS			
Amounts falling due within one year	7	29,807	
		<u>29,807</u>	
NET CURRENT ASSETS			<u>19,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,537</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and loss account	9		21,437
			<u>21,537</u>
SHAREHOLDERS' FUNDS			<u>21,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2009

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

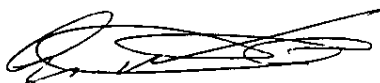
- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
by

14/03/10

and were signed on its behalf



A Nichols - Director

The notes form part of these financial statements

ABN PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2008 TO 31 JULY 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

Depreciation - owned assets	£ 589
	<hr/>
Directors' remuneration and other benefits etc	19,500
	<hr/>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	14,025
	<hr/>
Tax on profit on ordinary activities	14,025
	<hr/>

4 DIVIDENDS

	£
Ordinary shares of £1 each	
Interim	33,000
	<hr/>

ABN PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2008 TO 31 JULY 2009

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>495</u>	<u>1,859</u>	<u>2,354</u>
At 31 July 2009	<u>495</u>	<u>1,859</u>	<u>2,354</u>
DEPRECIATION			
Charge for period	<u>124</u>	<u>465</u>	<u>589</u>
At 31 July 2009	<u>124</u>	<u>465</u>	<u>589</u>
NET BOOK VALUE			
At 31 July 2009	<u><u>371</u></u>	<u><u>1,394</u></u>	<u><u>1,765</u></u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	<u><u>£ 36,571</u></u>
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7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts	<u><u>£ 15,782</u></u>
Taxation and social security	<u><u>14,025</u></u>
	<u><u>29,807</u></u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

9 RESERVES

	Profit and loss account £
Profit for the period	<u>54,437</u>
Dividends	<u>(33,000)</u>
At 31 July 2009	<u><u>21,437</u></u>