REGISTERED NUMBER: 06633591 (England and Wales)

Financial Statements for the Year Ended 30th June 2020

for

PeakHour Limited

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for the Year Ended 30th June 2020

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Company Information
for the Year Ended 30th June 2020

DIRECTOR:	Mrs P J Kelly
REGISTERED OFFICE:	Stanton House Castlefield Road Reigate Surrey RH2 0SA
REGISTERED NUMBER:	06633591 (England and Wales)

Balance Sheet
30th June 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		**17,059**		21,324
Investments	5		**77,800**		37,800
			94,859		59,124
CURRENT ASSETS					
Debtors	6	**28,000**		15,840	
Cash at bank		**682,209**		799,746	
		710,209		815,586	
CREDITORS					
Amounts falling due within one year	7	**45,423**		121,087	
NET CURRENT ASSETS			**664,786**		694,499
TOTAL ASSETS LESS CURRENT LIABILITIES			**759,645**		753,623
PROVISIONS FOR LIABILITIES			**403**		526
NET ASSETS			**759,242**		753,097
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**759,142**		752,997
SHAREHOLDERS' FUNDS			**759,242**		753,097

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23rd September 2020 and were signed by:

Mrs P J Kelly - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

PeakHour Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 6) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st July 2019 and 30th June 2020	4,928	22,060	5,027	32,015
DEPRECIATION				
At 1st July 2019	4,928	736	5,027	10,691
Charge for year	-	4,265	-	4,265
At 30th June 2020	4,928	5,001	5,027	14,956
NET BOOK VALUE				
At 30th June 2020	-	17,059	-	17,059
At 30th June 2019	-	21,324	-	21,324

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
Artwork	77,800	37,800

During the year the company purchased fine art, no depreciation is being provided and was initially measured at cost.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	15,840
Other debtors	28,000	-
	28,000	15,840

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	14,340	-
Taxation and social security	30,787	65,129
Other creditors	296	55,958
	45,423	121,087

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2020 and 30th June 2019:

	2020	2019
	£	£
Mrs P J Kelly		
Balance outstanding at start of year	**(26,544)**	(22,713)
Amounts advanced	**26,544**	933
Amounts repaid	**-**	(4,764)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**-**	(26,544)

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £38,000 were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs P J Kelly.