

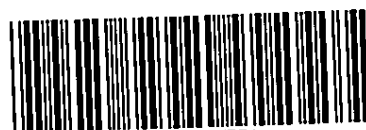
29
Registered number
6633377 (England and Wales)

ABLE AND HOW LIMITED

Abbreviated Accounts

31 December 2008

FRIDAY



L37XWBT

LD2

24/07/2009

134

COMPANIES HOUSE

ABLE AND HOW LIMITED
Abbreviated Balance Sheet
as at 31 December 2008

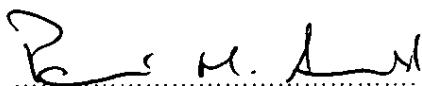
	Notes	2008 £
Unpaid Share Capital		
Unpaid Share Capital	3	17,000
Fixed assets		
Tangible assets	2	17,132
Current assets		
Debtors		37,433
Cash at bank and in hand		188,982
		<u>226,415</u>
Creditors: amounts falling due within one year		(68,015)
Net current assets		<u>158,400</u>
Net assets		<u>192,532</u>
Capital and reserves		
Called up share capital	3	117,000
Share premium		50,000
Profit and loss account		25,532
Shareholders' funds		<u>192,532</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Paul Michael Arnold

Director

Approved by the board on 14.07.09

ABLE AND HOW LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 December 2008

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	15% reducing balance
----------------------------------	----------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

Additions	21,035
-----------	--------

At 31 December 2008	<u>21,035</u>
---------------------	---------------

Depreciation

Charge for the period	3,903
-----------------------	-------

At 31 December 2008	<u>3,903</u>
---------------------	--------------

Net book value

At 31 December 2008	<u>17,132</u>
---------------------	---------------

ABLE AND HOW LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 December 2008

3 Share capital		2008
		£
Authorised:		
Ordinary shares of £0.01 each		17,000
Ordinary shares of £0.50 each		150,000
		<u>167,000</u>
	2008	2008
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £0.01 each	1,700,000	17,000
Ordinary shares of £0.50 each	200,000	100,000
		<u>117,000</u>

During the period the company issued 1,700,000 ordinary shares of £0.50 each, at par for cash consideration. By virtue of a special resolution passed on the 28 April 2008 supported by a solvency statement and pursuant to section 641 of the Companies Act 2006, the liability on the 1,700,000 ordinary shares held by David Ferrabee (1,020,000 ordinary shares) and Paul Arnold (680,000 ordinary shares) to pay upto £0.50 per share in respect of unpaid share capital has been extinguished by £0.49 per share so that £0.01 per share is now due.