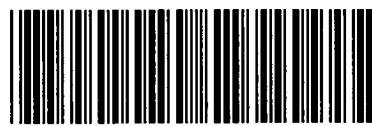


Company Registration No. 06632676 (England and Wales)

2020 HEALTH LIMITED
MEMBERS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

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COMPANIES HOUSE

2020 HEALTH LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Members

Dame Helena Shovelton
Mr Andrew Burns FRCS
Julia Manning
David Walden CBE
Dr Mark Martin

Secretary

Richard F Hopper

Company number

06632676

Principal address

1st Floor Devon House
171-177 Great Portland Street
London
W1W 5PQ

Independent examiner

Richard F Hopper
Chinthurst
30 St Stephens Hill
Launceston
Cornwall
PL15 8HN

2020 HEALTH LIMITED

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2020 HEALTH LIMITED

MEMBERS' REPORT

FOR THE YEAR ENDED 30 JUNE 2014

The members present their report and accounts for the year ended 30 June 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution and the Companies Act 2006.

Structure, governance and management

The principal activity of the company continued to be that of promoting, studying and assessing public health provision and social care.

The members, who are also the directors for the purpose of company law, and who served during the year were:

Dame Helena Shovelton

Mr Andrew Burns FRCS

Nigel Cameron

(Resigned 27 November 2014)

Julia Manning

David Walden CBE

Dr Mark Martin

(Appointed 22 July 2013)

None of the members has any beneficial interest in the company. All of the members are members of the company and guarantee to contribute £1 in the event of a winding up.

The company is a not-for-profit company and any surpluses generated during a financial year can only be used to further the company's activities.

The members oversee the company's activities, but delegate day-to-day management to Julia Manning.

The members have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The company's objects are the promotion, study and assessment of past, current and proposed public health provision and social care in all their forms both in the UK and worldwide.

The policies adopted in furtherance of these objects are to empower those involved in frontline health provision, to improve access to public health services, to evaluate the effectiveness of technology in public health provision, to evaluate methods of funding public health provision, and to form and promote policy in public health provision.

Our strategic goals for 2013-14 were to:

- Continue to raise our profile through the reputational quality of our work, clear communication and press coverage

- Maintain income in a challenging economic environment through sponsorship and membership

- Ensure our structure puts us in the best possible position to use our reputation and to influence thinking and planning of NHS services and societal wellbeing

2020 Health aims to influence government health policy through its activities of holding expert debates, writing informed articles, conducting research studies and making presentations, all with the involvement of front-line professionals in the healthcare sectors.

2020 HEALTH LIMITED

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

Our accounting year begins in July but this annual report reflects two very different halves of this year. The first six months were marked by an unusual difficulty in obtaining sponsorship and grants that we had never experienced before.

This made cashflow in July-December very tight and we had to arrange an overdraft facility and gratefully accept two interest-free loans, which were both a first for the organization. We reviewed the staffing structure and streamlined activities using a new skill mix. We were given the opportunity to review our office base and we were delighted to be offered the chance of sharing office space in Great Portland Street at the invitation of Dr Mark Martin of Cavendish Medical & Medical Family Finance and a Board member of 2020health. We moved there at the end of January 2014.

Subsequently the following six months were very busy, with research on Obesity, Head of Wellbeing, Nutrition for people living with cancer, Access to physiotherapy and the Axa PPP Health Tech Awards partnership all commissioned and underway.

We remain registered with

Social Enterprise UK to reflect our not-for-profit status and the reinvestment of funds into our work, as well as the practical applications of our research.

The Caring Economy Campaign which seeks to promote social wealth indicators

Mindful Employer – to promote a positive approach to mental health in the workplace

As an organization our stated modus operandi are researching, networking, campaigning and building relationships.

Achievements and performance

2020 HEALTH LIMITED

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

Strategic Goal 1: Continue to raise our profile through the reputational quality of our work, clear communication and press coverage.

Between July 2013 and June 2014 2020health held 21 events. All had at least one Member of Parliament involved who had an interest in the subject under discussion. We have had excellent feedback on our organisation, speaker selection and valued participation.

Events that we ran included:

- 2.7.13 Parliamentary Workshop: Focus on Ankylosing Spondylitis
 - **Huw Irranca-Davies MP, Shadow Minister for Environment, Food and Rural Affairs**
- 4.7.13 Project Roundtable: Survivorship and Care Post Bone Marrow Transplant
 - **Mark Tami MP**
- 9.7.13 Report Launch: Personal Health Budgets: A Revolution in Personalisation
 - **Rt Hon Norman Lamb MP, Minister for Care and Support**
- 9.9.13 Stakeholder Workshop: Vaccination Programmes in the 0-2s
 - **Dr Sarah Wollaston MP**
- 23.9.13 Labour Party Conference: Does the EU benefit our Health?
 - **Linda McAvan MEP, Committee on the Environment, Public Health and Food Safety**
- 23.9.13 Labour Party Conference: Are we failing fat children?
 - **Sharon Hodgson MP, Shadow Minister for Education, Families and Children**
- 23.9.13 Labour Party Conference: Candour - the solution to improving quality in the NHS?
 - **Chi Onwurah MP, Shadow Cabinet Office Minister**
- 29.9.13 Conservative Party Conference: Candour - the solution to improving quality in the NHS?
 - **Jeremy Lefroy MP for Stafford**
- 30.9.13 Conservative Party Conference: Does the EU benefit our health?
 - **John Bowis MEP & Marina Yannakoudakis MEP**
- 30.9.13 Conservative Party Conference: Commercialising Innovation in the NHS
 - **The Rt Hon Stephen Dorrell MP, Chair, Health Select Committee**
- 30.9.13 Conservative Party Conference: Are we failing fat children?
 - **Charlie Elphicke MP**
- 1.10.13 Conservative Party Conference: Electronic medical records - whose information is it anyway
Dr Sarah Wollaston MP, Member, Health Select Committee & David Davis MP
- 23.10.13 Project Stakeholder Briefing: A Strategy for HIV
Russell Brown MP

2020 HEALTH LIMITED

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

- 31.10.13 Essential Briefing: Sharing progress - what can the NHS and Africa learn from each other?
 - **Mark Simmonds MP, Parliamentary Under Secretary of State for Foreign and Commonwealth Affairs**
- 6.11.13 Essential Briefing: Fit for Later Life
 - **Rt Hon Paul Burstow MP**
- 9.12.13 Intelligence Exchange: Healthcare, Life Sciences and the Economy
 - **Stephen Metcalfe MP, Science and Technology Committee**
- 27.2.14 Are we making progress in Public Health?
Charlotte Leslie MP
- 18.3.14 How is the NHS fairing in the hands of GPs - Are CCGs feeling the power?
Dr Phillip Lee MP
- 1.4.14 One year on from Francis
Jeremy Lefroy MP
- 7.4.14 Making progress on the COPD and Asthma strategy
 - **John Woodcock MP, Vice Chair of the All-Party Parliamentary Group on Respiratory Health**
- 14.5.14 Technology & Older People
John Pugh, MP, All-Party Parliamentary Group on Telehealth

Events in which we took part included:

- 3.7.13 **Third Annual International Congress on Telehealth and Telecare**
Speaker: John Cruickshank
- 21.10.13 **Health & Social Care Conference**
Speaker: Julia Manning
- 13.11.13 **European Pharma Regulation 2013**
Speaker: Barbara Arzynamow (associate)
- 16.1.14 **The developing role of NICE and the implementation of value-based pricing**
Speaker: Julia Manning
- 20.5.14 **Generating Social Trust in the 21st Century (UCL)**
Speaker: Julia Manning

2020 HEALTH LIMITED

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

Publications produced

Between July 2013 and June 2014, five reports were published. However two extra reports were undertaken for organisations who have chosen to keep the reports for internal use. The quality of our work continues to be greatly appreciated. The reports were:

- 9.7.13 Personal Health Budgets – A Revolution in Personalisation
- 12.9.13 A Road Map for Recovery
- 1.5.14 Going with the Flow
- 16.6.14 Invisible Disease - Rheumatoid Arthritis and Chronic Fatigue
- 17.6.14 Ankylosing Spondylitis: Hard to say, hard to see, time to hear

There were also several reports in progress through the second half of the year.

2020 HEALTH LIMITED

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

Media review

The website continued to develop and improve, thanks to Richard Lucas and Angie Davis for their work on this. A summary of social media activity is as follows:

- **Website** - 19,311 visits over the year
78 main press articles posted
- **Twitter** - 608 new followers over the year
(July 2013 = 3170 followers/1511 following June 2014= 3778 followers/1753 following)
- **Blog** - 96 posts over the year
15,721 views over the year
- **Newsletter** – approx. 20 sent during the year to a minimum of 3k subscribers
- **Facebook** – approx. 82 posts during the year

We once again took part in broadcasts with Sky News, BBC News, BBC The Big Question, LBC, BBC Radio London and BBC Radio Kent. Print coverage included all major newspapers. We took our media management in-house last year and have found we haven't needed to call on agencies for any large pieces of work – in addition a few companies have come to us asking for help with their publicity.

Finance

Strategic Goal 2: Maintain income in a challenging economic environment through sponsorship and membership

Our accounts for 2013-2014 reflect the two distinct halves of the accounting year, with an overall turnover of £266,923 and a small loss of £25,253. Although we had recourse to the overdraft this was soon cleared and no further use of it has been made. We have made good progress in repaying the loans which were interest-free. The first loan had been largely repaid by the end of June 2014, with payments on the second loan under way.

Given the situation during the first six months of this financial year the organisation has demonstrated an ability to secure new work in a challenging environment and been able to use the funds it has more efficiently. Overall the organisation is now in better shape than it has been for some time.

2020 HEALTH LIMITED

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

Structure and development

Strategic Goal 3: Ensure our structure puts us in the best possible position to use our reputation and to influence thinking and planning of NHS services and societal wellbeing

Dr Mark Martin was appointed to the Board on 22 July 2013.

Research Fellows – Jon Paxman and Matt James continued to make a huge contribution to our work, with each of them contributing to significant reports. Barbara Arzymanow continues to contribute, and Sarah Kershaw whose background is in public health and nutrition joined the team as a researcher. John Cruickshank continues as our health technology Consultant Director and Angie Davies continues to do a stalwart job on events and social media.

Our aim of harnessing technology to improve health was given a huge boost through the development of an initiative with Axa PPP and the Design Museum called "Health Tech and You" that will promote new digital technologies to the public.

Substantial progress was made in developing the concept of the Head of Wellbeing and this has turned into a major workstream.

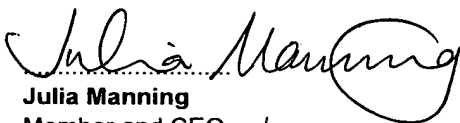
We continue to work on a number of thematic issues.

We are grateful to the board, staff and patrons for their support and hard work through what has been a challenging year.

Financial review

The income and expenditure of the company during the year and the financial position at the end of the year are summarised in the attached accounts. As a result of the downturn and the subsequent actions taken the members consider the organisation is well placed to deliver a successful 2015/16.

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The members considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. The members aim to build the reserves up to this level in the future.



Julia Manning

Member and CEO

Dated: 25/3/2015

2020 HEALTH LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF 2020 HEALTH LIMITED

I report on the accounts of the company for the year ended 30 June 2014, which are set out on pages 9 to 16.

Respective responsibilities of members and examiner

The members, who are also the directors of 2020 Health Limited for the purposes of company law, are responsible for the preparation of the accounts. The members consider that an audit is not required under the Companies Act 2006, but have requested an independent examiner's report, and I am qualified to undertake the examination.

Having satisfied myself that the company is not subject to audit under company law; it is my responsibility to:

- (i) examine the accounts in a similar way to the examination of charity accounts under section 145 of the Charities Act 2011;
- (ii) to follow the procedures laid down in the General Directions given by The Charity Commission under section 145(5)(b) of that Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions referred to above. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006have not been met.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard F Hopper

Chartered Accountant
Chinthurst
30 St Stephens Hill
Launceston
Cornwall
PL15 8HN

Dated: 27 March 2015

2020 HEALTH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2014

	Notes	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
<u>Incoming resources from generated funds</u>					
Donations	2	50,007	-	50,007	30,293
Activities for generating funds		13	-	13	12
Investment income	3	11	-	11	9
		50,031	-	50,031	30,314
Incoming resources from main activities	4	25,983	182,399	208,382	276,949
Other incoming resources	5	8,510	-	8,510	250
Total incoming resources		84,524	182,399	266,923	307,513
<u>Resources expended</u>					
<u>Costs of generating funds</u>					
Costs of fundraising	6	3,283	-	3,283	10,773
Net incoming resources available		81,241	182,399	263,640	296,740
<u>Not-for-profit activities</u>					
Health research and promotion		83,667	204,392	288,059	357,119
Governance costs		834	-	834	1,243
Total resources expended		87,784	204,392	292,176	369,135
Net expenditure for the year/ Net movement in funds		(3,260)	(21,993)	(25,253)	(61,622)
Fund balances at 1 July 2013		(33,765)	65,083	31,318	92,941
Fund balances at 30 June 2014		(37,025)	43,090	6,065	31,319

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

2020 HEALTH LIMITED

BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	10		1,701		2,080
Current assets					
Stocks		500		4,000	
Debtors	11	62,772		58,459	
Cash at bank and in hand		43,709		47,568	
		<u>106,981</u>		<u>110,027</u>	
Creditors: amounts falling due within one year	12	<u>(102,617)</u>		<u>(80,788)</u>	
Net current assets			4,364		29,239
Total assets less current liabilities			<u>6,065</u>		<u>31,319</u>
Income funds					
Restricted funds	14		43,090		65,083
Unrestricted funds			(37,025)		(33,764)
			<u>6,065</u>		<u>31,319</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2014. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The members acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 17th March 2015


 Dame Helena Shovelton
 Member


 Julia Manning
 Member

Company Registration No. 06632676

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards and the requirements of the Companies Act 2006.

1.2 Incoming resources

Grant income is credited in the accounts when it is received. Membership income is credited in the period to which it relates, with income received in advance for the next financial year being carried forward in current liabilities.

1.3 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% p.a. on cost
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2 Donation income

	2014 £	2013 £
Donations and gifts	<u>50,007</u>	<u>30,293</u>

3 Investment income

	2014 £	2013 £
Interest receivable	<u>11</u>	<u>9</u>

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

4 Incoming resources from not-for-profit activities

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Grant income	<u>25,983</u>	<u>182,399</u>	<u>208,382</u>	<u>276,949</u>

5 Other incoming resources

	2014 £	2013 £
Other income	<u>8,510</u>	<u>250</u>

6 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2014 £	Total 2013 £
Costs of generating funds					
Costs of generating donations and legacies	-	-	3,283	3,283	10,773
Not-for-profit activities					
<u>Health research and promotion</u>					
Activities undertaken directly	141,062	-	89,535	230,597	287,578
Support costs	-	931	56,531	57,462	69,541
Total	141,062	931	146,066	288,059	357,119
Governance costs	-	-	834	834	1,243
	<u>141,062</u>	<u>931</u>	<u>150,183</u>	<u>292,176</u>	<u>369,135</u>

Governance costs includes payments to the independent examiner of £820 (2013: £1,230) for independent examination and accountancy fees.

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

7 Support costs

	2014 £	2013 £
Premises expenses	25,724	33,011
Administrative expenses	30,807	36,530
Depreciation	931	-
	<u>57,462</u>	<u>69,541</u>

8 Members

Julia Manning received £54,000 remuneration and £3,600 pension contributions during the year for services provided to the company.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2014 Number	2013 Number
Health research and promotion	<u>4</u>	<u>4</u>

Employment costs

	2014 £	2013 £
Wages and salaries	137,462	138,589
Other pension costs	3,600	3,600
	<u>141,062</u>	<u>142,189</u>

There were no employees whose annual remuneration was £60,000 or more.

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 July 2013	4,112
Additions	552
At 30 June 2014	4,664
Depreciation	
At 1 July 2013	2,032
Charge for the year	931
At 30 June 2014	2,963
Net book value	
At 30 June 2014	1,701
At 30 June 2013	2,080

11 Debtors

	2014 £	2013 £
Trade debtors	62,573	43,548
Other debtors	167	3,275
Prepayments and accrued income	32	11,636
	62,772	58,459

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

12 Creditors: amounts falling due within one year	2014 £	2013 £
Wages and salaries control	-	913
Trade creditors	32,225	12,077
V.A.T. control account	21,655	6,384
Taxes and social security costs	5,117	21,672
Other creditors	22,755	107
Accruals	1,171	9,320
Deferred income	19,694	30,315
	<u>102,617</u>	<u>80,788</u>

13 Pension and other post-retirement benefit commitments Defined contribution

	2014 £	2013 £
Contributions payable by the company for the year	<u>3,600</u>	<u>3,600</u>

14 Restricted funds

	Balance at 1 July 2013 £	Movement in funds		Balance at 30 June 2014 £
		Incoming resources £	Resources expended £	
HIV	12,120	-	(12,120)	-
Leadership Exchange	18,309	9,000	(25,895)	1,414
0-2s Vaccination	13,208	20,755	(33,963)	-
Sugar	-	22,000	(22,000)	-
Axa	-	24,500	(21,004)	3,496
COPD Fatigue	-	21,167	(8,196)	12,971
Physiotherapy	-	22,000	(12,558)	9,442
Nutrition and Cancer	-	29,394	(20,522)	8,872
Fit for Schools	949	25,119	(19,173)	6,895
Other restricted funds	20,497	8,464	(28,961)	-
	<u>65,083</u>	<u>182,399</u>	<u>(204,392)</u>	<u>43,090</u>

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 June 2014 are represented by:			
Tangible fixed assets	1,701	-	1,701
Current assets	63,891	43,090	106,981
Creditors: amounts falling due within one year	(102,617)	-	(102,617)
	<u>(37,025)</u>	<u>43,090</u>	<u>6,065</u>