

Company Registration No. 06632676 (England and Wales)

2020 HEALTH LIMITED
MEMBERS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013



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2020 HEALTH LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Members

Dame Helena Shovelton
Andrew Burns
Nigel Cameron
Julia Manning
David Walden

Secretary

Richard F Hopper

Company number

06632676

Principal address

1st Floor Devon House
171-177 Great Portland Street
London
W1W 5PQ

Registered office

Chinthurst
30 St Stephens Hill
Launceston
Cornwall
PL15 8HN

Independent examiner

Richard F Hopper

2020 HEALTH LIMITED

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2020 HEALTH LIMITED

MEMBERS' REPORT

FOR THE YEAR ENDED 30 JUNE 2013

The members present their report and accounts for the year ended 30 June 2013

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution and the Companies Act 2006

Structure, governance and management

The principal activity of the company continued to be that of promoting, studying and assessing public health provision and social care

The members, who are also the directors for the purpose of company law, and who served during the year were

Dame Helena Shovelton (Appointed 1 September 2012)

Andrew Burns

Nigel Cameron

Julia Manning

David Walden (Appointed 6 November 2012)

John O'Dowd (Resigned 6 November 2012)

None of the members has any beneficial interest in the company. All of the members are members of the company and guarantee to contribute £1 in the event of a winding up.

The company is a not-for-profit company and any surpluses generated during a financial year can only be used to further the company's activities.

The members oversee the company's activities, but delegate day-to-day management to Julia Manning.

The members have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The company's objects are the promotion, study and assessment of past, current and proposed public health provision and social care in all their forms both in the UK and worldwide.

The policies adopted in furtherance of these objects are to empower those involved in frontline health provision, to improve access to public health services, to evaluate the effectiveness of technology in public health provision, to evaluate methods of funding public health provision, and to form and promote policy in public health provision.

Our aims for 2012-13 were to

- * appoint a new chairman
- * host an increased number of events at Party Conferences
- * maintain income in a challenging economic environment and expand research capacity
- * continue to raise our profile

2020 Health aims to influence government health policy through its activities of holding expert debates, writing informed articles, conducting research studies and making presentations, all with the involvement of front-line professionals in the healthcare sectors.

Dame Helena Shovelton received unanimous approval to be our new chairman beginning in September 2012. We were delighted to have her join us and bring her depth of experience in the voluntary, consumer and audit sectors to benefit 2020 Health. Her appointment was noted in Politics Home, E-health Insider, The Guardian.

2020 HEALTH LIMITED

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

Our accounting year begins in July, and by July 2012 we had secured 11 events at Party Conferences, the most ever

Our intern Charlotte Morris took on a full-time position with us from October 2012 helping with research and media, and our existing senior researchers continued to work with us in a self-employed capacity

We had already drafted but not finalised a Corporate Strategy, and during this year we created separate short Corporate and longer Business Plans to help with strategic planning

We also registered with

- 1) Social Enterprise UK, to reflect our not-for-profit status and the reinvestment of funds into our work, as well as the practical applications of our research
- 2) The Caring Economy Campaign which seeks to promote social wealth indicators
- 3) The mHealth Alliance
- 4) Mindful Employer, to promote a positive approach to mental health in the workplace

Through the year we further developed thinking on our workstreams, and campaign themes emerged with some including

Integration

- 1) Personal Healthcare Record, to empower individuals
- 2) Harnessing technology to improve health

Fit-for-school

- 1) Head of Wellbeing, a new vision for holistic health provision in schools
- 2) Children's Centres for all, turning children's centres into a resource for all families with under 3's

Fit-for-later life

- 1) Fair pay for Care workers
- 2) Community integrated model of older care

It is our aim to find ways of promoting these themes in the coming years

Achievements and performance

A very successful Parliamentary Reception was held in January 2013 to welcome our new chairman. It was hosted by Adam Afriye MP and Jamie Reed MP, with guest speakers Earl Howe (Health Minister) and Jo Swinson MP (Minister for Employment Relations and Consumer Affairs, Equalities and Women)

In April 2013 we held a joint event with the Science, Medicine and Society Network at UCL supported by Cancer Research UK on the subject of plain packaging, which drew a diverse and enthusiastic audience including Sir Malcolm Grant, Chairman of NHS England

"Too Posh to Wash" compiled by Gail Beer made the front page of the Sunday Express, Daybreak TV and a special mention in the Prospect 'Best Publication' think-tank awards

2020 HEALTH LIMITED

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

Publications

Between July 2012 and June 2013 nine reports were published compared with seven in the previous year. We continue to receive extremely positive feedback on the calibre of our work, which is very gratifying. The reports were:

- 1 Value-based pricing: the wrong medicine for the nation? (May 2013)
- 2 The Wells Family Challenge: A pharmacist first approach (March 2013)
- 3 Too Posh to Wash? Reflections on the Future of Nursing (February 2013)
- 4 Yorkshire and The Humber Telehealth Hub (January 2013)
- 5 Work as a Health Outcome in the Devolved Nations (January 2013)
- 6 The Morning After: A Cross-Party Inquiry in Unplanned Pregnancy (December 2012)
- 7 Orphan Medicines: special treatment required? (October 2012)
- 8 Forgotten Conditions: misdiagnosed and unsupported, how patients are being let down (September 2012)
- 9 Personal Health Records: putting patients in control? (September 2012)

Staff and People

This year we said goodbye to John O'Dowd who had been a founding Board member. His moral support and encouragement have been hugely appreciated. We were delighted to welcome onto the Board David Walden who had recently stepped down from SCIE and we continue to seek other potential Board members. It was decided to discontinue the position of Head of Policy which had been held by Dr Jonathan Shapiro, we are very grateful for his contribution to us over the past couple of years.

We also said a sad goodbye to Beverley Perera-Anderson who moved to the USA to be with her husband, and she was replaced by Hannah Brearley. Angie Davis returned to help us with work on the website and events. Research Fellows - Jon Paxman, Matt James, Leela Barham and Mark Weston - all continue to make a huge contribution to our work, with each of them contributing to significant reports.

Consultant Director John Cruickshank produced another important paper on technology - this time a more in-depth paper on the NHS-VHA transatlantic Leadership Exchange which was the text book for delegates taking part in the programme.

Gail Beer moved from being a Consultant Director to become permanent Director of Operations and has made a huge contribution to project and organisational management.

Events

Between July 2012 and June 2013 2020Health held 26 events (compared with 24 in the previous year). All had at least one Member of Parliament involved. The majority of the events were Roundtable discussions in parliament. Feedback continues to commend our organisation, speaker selection and valued participation.

MPs who participated included

David Gauke MP, Treasury Minister, Kevin Baron MP, Ian Paisley Jr MP, Charles Walker MP, Andrea Leadsom MP, Sharon Hodgson MP, Liz Truss MP, Education Minister, Dr Sarah Wollaston MP, HSC, Stephen Dorrell MP, HSC, Earl Howe, Health Minister, Andy Burnham MP, Shadow Health Minister, Dan Poulter MP, Health Minister, Debbie Abrahams MP, PPS to Andy Burnham, Lord Philip Hunt, Shadow Health Minister, Jeremy LeFroy MP. It is worth noting that Charles Walker MP reported that the 2020Health roundtable was the best he had ever been to.

2020 HEALTH LIMITED

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

Financial review

The income and expenditure of the company during the year and the financial position at the end of the year are summarised in the attached accounts. The members consider the financial position to be satisfactory.

In the light of the wider economic picture the financial performance was pleasing, although 2020Health has minimal reserves. Month-to-month scrutiny of the accounts during the earlier part of the year was impeded by incomplete financial reporting so a new book-keeper, Joanne Smyth, was appointed. She has worked closely with us to review cost controls and project planning and this has been enormously helpful.

In September 2012 our lease was up for renewal and our landlords wanted to increase our rent by over 10%. Due to the high cost for the small space, the additional costs of hiring meeting rooms, and the lack of space for publications and researchers, we decided to look elsewhere. We were pleased to find a self-contained office, about four times the size, for a comparable price in Victoria and we moved into our new premises in January 2013.

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. The members aim to build the reserves up to this level in the future.



Julia Manning

Member

Dated 26 March 2014

2020 HEALTH LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF 2020 HEALTH LIMITED

I report on the accounts of the company for the year ended 30 June 2013, which are set out on pages 6 to 13

Respective responsibilities of members and examiner

The members, who are also the directors of 2020 Health Limited for the purposes of company law, are responsible for the preparation of the accounts. The members consider that an audit is not required under the Companies Act 2006, but have requested an independent examiner's report, and I am qualified to undertake the examination

Having satisfied myself that the company is not subject to audit under company law, it is my responsibility to

- (i) examine the accounts in a similar way to the examination of charity accounts under section 145 of the Charities Act 2011,
- (ii) to follow the procedures laid down in the General Directions given by The Charity Commission under section 145(5)(b) of that Act, and
- (iii) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions referred to above. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006have not been met
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Richard F Hopper

Chartered Accountant
Chinthurst
30 St Stephens Hill
Launceston
Cornwall
PL15 8HN

Dated 28 March 2014

2020 HEALTH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2013

	Notes	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
<u>Incoming resources from generated funds</u>					
Donations	2	30,293	-	30,293	1,089
Activities for generating funds		12	-	12	245
Investment income	3	9	-	9	1,402
		<u>30,314</u>	<u>-</u>	<u>30,314</u>	<u>2,736</u>
Incoming resources from main activities	4	21,087	255,862	276,949	336,707
Other incoming resources	5	250	-	250	720
		<u>51,651</u>	<u>255,862</u>	<u>307,513</u>	<u>340,163</u>
<u>Resources expended</u>					
Costs of generating funds					
Costs of fundraising	6	10,773	-	10,773	-
		<u>40,878</u>	<u>255,862</u>	<u>296,740</u>	<u>340,163</u>
Net incoming resources available					
Not-for-profit activities					
Health research and promotion		117,749	239,370	357,119	310,760
Governance costs		1,243	-	1,243	1,230
		<u>129,765</u>	<u>239,370</u>	<u>369,135</u>	<u>311,990</u>
Total resources expended					
Net (expenditure)/income for the year/ Net movement in funds					
		(78,114)	16,492	(61,622)	28,173
Fund balances at 1 July 2012		44,350	48,591	92,941	64,767
Fund balances at 30 June 2013		<u>(33,764)</u>	<u>65,083</u>	<u>31,319</u>	<u>92,940</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

2020 HEALTH LIMITED

BALANCE SHEET

AS AT 30 JUNE 2013


	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	10		2,080		1,884
Current assets					
Stocks		4,000		3,000	
Debtors	11	58,459		104,025	
Cash at bank and in hand		47,568		99,727	
		<u>110,027</u>		<u>206,752</u>	
Creditors' amounts falling due within one year	12	<u>(80,788)</u>		<u>(115,696)</u>	
Net current assets			29,239		91,056
Total assets less current liabilities			<u>31,319</u>		<u>92,940</u>
Income funds					
Restricted funds	14		65,083		48,590
Unrestricted funds			<u>(33,764)</u>		<u>44,350</u>
			<u>31,319</u>		<u>92,940</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2013. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 26 March 2014


Dame Helena Shovelton
Member


Julia Manning
Member

Company Registration No 06632676

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards and the requirements of the Companies Act 2006

1.2 Incoming resources

Grant income is credited in the accounts when it is received. Membership income is credited in the period to which it relates, with income received in advance for the next financial year being carried forward in current liabilities

1.3 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% p a on cost

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts

2 Donation income

	2013 £	2012 £
Donations and gifts	<u>30,293</u>	<u>1,089</u>

3 Investment income

	2013 £	2012 £
Rental income	-	1,357
Interest receivable	9	45
	<u>9</u>	<u>1,402</u>

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

4 Incoming resources from not-for-profit activities

	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
Grant income	21,087	255,862	276,949	336,707

5 Other incoming resources

	2013 £	2012 £
Other income	250	720

6 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2013 £	Total 2012 £
Costs of generating funds					
Costs of generating donations and legacies	-	-	10,773	10,773	-
Not-for-profit activities					
<u>Health research and promotion</u>					
Activities undertaken directly	142,189	1,479	143,910	287,578	269,548
Support costs	-	-	69,541	69,541	41,212
Total	142,189	1,479	213,451	357,119	310,760
Governance costs	-	-	1,243	1,243	1,230
	<u>142,189</u>	<u>1,479</u>	<u>225,467</u>	<u>369,135</u>	<u>311,990</u>

Governance costs includes payments to the independent examiner of £1,230 (2012 £1,230) for independent examination and accountancy fees

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NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

7 Support costs

	2013 £	2012 £
Premises expenses	33,011	26,857
Administrative expenses	36,530	14,355
	<u>69,541</u>	<u>41,212</u>

8 Members

Julia Manning received £54,000 remuneration and £3,600 pension contributions during the year for services provided to the company

9 Employees

Number of employees

The average monthly number of employees during the year was

2013 Number	2012 Number
<u>4</u>	<u>4</u>

Employment costs

	2013 £	2012 £
Wages and salaries	138,589	126,014
Other pension costs	3,600	3,900
	<u>142,189</u>	<u>129,914</u>

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 July 2012	3,531
Additions	1,675
Disposals	(1,094)
At 30 June 2013	4,112
Depreciation	
At 1 July 2012	1,647
On disposals	(1,094)
Charge for the year	1,479
At 30 June 2013	2,032
Net book value	
At 30 June 2013	2,080
At 30 June 2012	1,884

11 Debtors	2013 £	2012 £
Trade debtors	43,548	96,273
Other debtors	3,275	7,440
Prepayments and accrued income	11,636	312
	58,459	104,025

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

12 Creditors' amounts falling due within one year	2013 £	2012 £
Wages and salaries control	913	-
Trade creditors	12,077	13,208
V A T control account	6,384	27,533
Taxes and social security costs	21,672	6,535
Other creditors	107	7,321
Accruals	9,320	19,517
Deferred income	30,315	41,582
	<u>80,788</u>	<u>115,696</u>

13 Pension and other post-retirement benefit commitments Defined contribution

	2013 £	2012 £
Contributions payable by the company for the year	<u>3,600</u>	<u>3,900</u>

14 Restricted funds

	Balance at 1 July 2012 £	Movement in funds		Balance at 30 June 2013 £
		£	£	
Unplanned Pregnancy	-	20,000	(20,000)	-
Telehealth	-	14,820	(14,820)	-
Wells Challenge	9,653	10,000	(19,653)	-
HIV	-	16,000	(3,880)	12,120
Working Well	14,051	-	(14,051)	-
Veterans Association	-	45,782	(45,782)	-
Leadership Exchange	-	41,580	(23,271)	18,309
Orphan Drugs	3,657	24,000	(27,657)	-
Personal Budgets	21,230	-	(21,230)	-
Other restricted funds	-	83,680	(49,026)	34,654
	<u>48,591</u>	<u>255,862</u>	<u>(239,370)</u>	<u>65,083</u>

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 June 2013 are represented by			
Tangible fixed assets	2,080	-	2,080
Current assets	44,944	65,083	110,027
Creditors amounts falling due within one year	(80,788)	-	(80,788)
	<u>(33,764)</u>	<u>65,083</u>	<u>31,319</u>