

Company Registration No. 06632676 (England and Wales)

2020 HEALTH LIMITED
MEMBERS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

SATURDAY



A2593E88

A40

30/03/2013

#58

COMPANIES HOUSE

2020 HEALTH LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Members

Dame Helena Shovelton
Andrew Burns
Nigel Cameron
Julia Manning
David Walden

Secretary

Richard Hopper

Company number

06632676

Principal address

7 Hatherley Street
London
SW1P 2QT

Registered office

Chinthurst, 30 St Stephens Hill
Launceston
Cornwall
PL15 8HN

Accountant

Richard F Hopper
Chinthurst, 30 St Stephens Hill
Launceston
Cornwall
PL15 8HN

2020 HEALTH LIMITED

MEMBERS' REPORT

FOR THE YEAR ENDED 30 JUNE 2012

The directors present their report and financial statements for the year ended 30 June 2012

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The principal activity of the company continued to be that of promoting, studying and assessing public health provision and social care

The members, who are also the directors for the purpose of company law, and who served during the year were

Andrew Burns

Nigel Cameron

Julia Manning

John O'Dowd

(Resigned 6 November 2012)

Thomas Sackville

(Resigned 30 October 2011)

None of the members has any beneficial interest in the company, and all have guaranteed to contribute £1 in the event of a winding-up. The company is a not-for-profit company and any surpluses generated during a financial year can only be used to further the objects of the company

The members oversee the company's activities, but delegate day-to-day management to Julia Manning

The significant changes in fixed assets during the year are explained in note 10 to the financial statements

The members have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

Objectives and activities

The company's objects are the promotion, study and assessment of past, current and proposed public health provision and social care in all their forms both in the UK and worldwide. The policies adopted in furtherance of these objects are to empower those involved in frontline health provision, to improve access to public health services, to evaluate the effectiveness of technology in public health provision, to evaluate methods of funding public health provision, and to form and promote policy in public health provision

2020 Health aims to influence government health policy through its activities of holding expert debates, writing informed articles, conducting research studies and making presentations, all with the involvement of front-line professionals in the healthcare sectors

Achievements and performance

Media review

Between July 2011 to June 2012 2020health increased its presence in the media. Broadcast coverage included were Sky News, BBC The Big Question, Radio4 Today, Trans World Radio UK, LBC, Radio London and BBC Radio Kent. Print coverage included all major newspapers (in particular for Fraud, Alcohol and Translation publications), trade press including Pulse, Practical Commissioning, Local Government Chronicle, Public Service, Pulse, BMJ and NHE. Julia was appointed to the Board of the NHE magazine

2020 HEALTH LIMITED

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

Staff changes

Beverley Perera-Anderson joined September 2011 as an intern and took over as Administrator from Alicia Snushall who left after a six-month probationary period in April 2012. Charlotte Morris joined us as a new intern in May 2012. Carl Packman was briefly employed as a researcher. Research Fellows - Jon Paxman, Matt James, Leela Barham and Mark Weston - all continue to make a huge contribution to our work, with both Leela and Mark leading on significant reports. Consultant Director John Cruickshank produced another important paper on technology - this time on what the NHS can learn from the American VHA. We were fortunate that Consultant Director Gail Beer was able to spend more time on research and researcher support, including on producing our most successful report to date (in terms of media coverage) on 'Risky Drinking'. Consultant Director Jonathan Shapiro gave valuable advice on methodology and project development. We were very sorry to lose Researcher Dr Eleanor Winpenny to the Rand Corporation and Dr Samantha Gan moved on to UCL.

Specific Achievements

"From One to Many" Gail Beer, Eleanor Winpenny and Julia Manning, was trailed in the press in August 2011 and launched in October 2011. It secured coverage with media outlets reaching over 100million people.

Publications

Between July 2011 and June 2012, seven reports were published. We continue to receive extremely positive feedback on the calibre of our work, which is very gratifying. The reports were:

- " Healthcare and the Economy 1, Briefing Paper, October 2011
- " Financial Cost of Healthcare Fraud, Jim Gee, Dr Mark Button and Graham Brooks, October 2011
- " From One to Many, Gail Beer, Eleanor Winpenny and Julia Manning,
- " Working Together, Mark Weston, Eleanor Winpenny and Julia Manning, December 2011
- " Telehealth, John Cruickshank, January 2012
- " Lost in Translation, Dr Samantha Gan, February 2012
- " Cancer Commissioning: Making the reforms work for patients, Gail Beer and Matt James, June 2012

2020 HEALTH LIMITED

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

Events

Between July 2011 and June 2012 2020health held 24 events. Of these, all apart from the Men's Health Symposium had at least one Member of Parliament involved. The majority of the events were Roundtable discussions in parliament.

Type of event	Topic	Minister/ MPs	Sponsor
Roundtable	Commissioning	Jeremy LeFroy MP	
Roundtable	Information Challenges	Conor Burns MP	
Roundtable	Prevention, Identification and intervention	Fiona Bruce MP	
Roundtable	The Future of Arm's length and other advisory bodies	Nicky Morgan MP	
Labour Party Conference	Is the NHS Fit for Purpose?	Liz Kendall MP, Shadow Health Minister	
Conservative Party Conference	Is the NHS Fit for Purpose?	Nick de Bois MP	
Conservative Party Conference	Will technology make the NHS safer for patients?	Mark Garnier MP	
Conservative Party Conference	Risky Drinkers? One, Two, Many	Tracey Crouch MP	
Conservative Party Conference	Are patients in the UK getting the best medicines?	Rt Hon Stephen Dorrell MP, Chairman, Health Select Committee	
Roundtable	Commissioning for Cancer	John Baron MP, Chairman, APPG Cancer	
Roundtable	Innovation	Andrew Miller MP, Chairman, Science and Technology Select Committee	
Roundtable	How to be patient centred	Charlie Elphicke MP	
Roundtable	Healthcare and Growth?	Rt Hon David Davis MP	
Roundtable	Men's health and technology	Paul Uppal MP, Lord Patel	
Learning Lunch	Ageing and Status in Care	Jeremy Wright MP	
Roundtable	Putting value into PPRS	George Freeman MP	
Symposium	Men's health symposium		
Roundtable	Putting value into pricing medicines	Mark Simmonds MP	
Roundtable	Planning to achieve QIPP	Earl Howe, PUS for Health	
Roundtable	Future of Nursing	Jessica Lee MP	
Learning Lunch	Funding for elderly social care	Barbara Keeley MP, Shadow Minister	
Roundtable	Forgotten Conditions	Andrew George MP	
Roundtable	Personal Health Budgets	Rt Hon Stephen Dorrell MP, Chairman, Health Select Committee	
Roundtable	Next Steps for Cancer Networks	John Baron MP, Chairman, APPG Cancer	

Financial review

The income and expenditure of the company during the year and the financial position at the end of the year are summarised in the attached accounts. The members consider the financial position to be satisfactory.

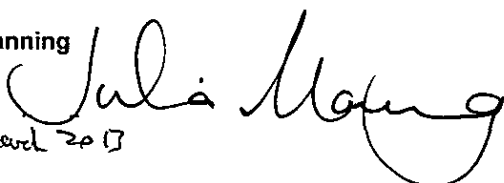
It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. The members aim to build the reserves up to this level in the future.

Julia Manning

Member

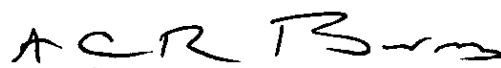
Dated

14 March 2013



Andrew Burns

Member



2020 HEALTH LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF 2020 HEALTH LIMITED

I report on the accounts of the company for the year ended 30 June 2012, which are set out on pages 5 to 12

Respective responsibilities of members and examiner

The members, who are also the directors of 2020 Health Limited for the purposes of company law, are responsible for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a Chartered Accountant.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 145 of the 2011 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities,have not been met
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Richard F Hopper

Chartered Accountant
Chinthurst, 30 St Stephens Hill
Launceston
Cornwall
PL15 8HN

Dated 28 March 2013

2020 HEALTH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2012

	Notes	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	1,089	-	1,089	270
Activities for generating funds		245	-	245	536
Investment income	3	1,402	-	1,402	-
		2,736	-	2,736	806
Grant income	4	111,340	225,367	336,707	343,715
Other incoming resources	5	720	-	720	1,150
Total incoming resources		114,796	225,367	340,163	345,671
<u>Resources expended</u>					
6					
<u>Primary activities</u>					
Health research and promotion		96,983	213,777	310,760	278,289
Governance costs		1,230	-	1,230	1,201
Total resources expended		98,213	213,777	311,990	279,490
Net income for the year/ Net movement in funds		16,583	11,590	28,173	66,181
Fund balances at 1 July 2011		27,767	37,000	64,767	(1,415)
Fund balances at 30 June 2012		44,350	48,590	92,940	64,766

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

2020 HEALTH LIMITED

BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	10		1,884		1,242
Current assets					
Stocks		3,000		3,000	
Debtors	11	104,025		143,257	
Cash at bank and in hand		99,727		43,377	
		<u>206,752</u>		<u>189,634</u>	
Creditors: amounts falling due within one year	12	<u>(115,696)</u>		<u>(126,110)</u>	
Net current assets			<u>91,056</u>		<u>63,524</u>
Total assets less current liabilities			<u>92,940</u>		<u>64,766</u>
Income funds					
Restricted funds	14		48,590		37,000
Unrestricted funds			<u>44,350</u>		<u>27,766</u>
			<u>92,940</u>		<u>64,766</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2012. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

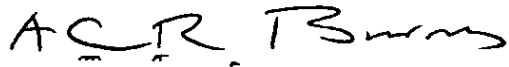
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

2020 HEALTH LIMITED

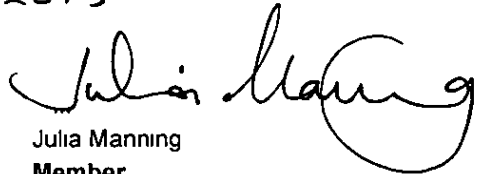
BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

The accounts were approved by the Board on 14/03/2013



Andrew Burns
Member



Julia Manning
Member

Company Registration No 06632676

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

Grant and membership income is credited in the accounts when it is received

1.3 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% p a on cost

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts

2 Donations and legacies

	2012 £	2011 £
Donations and gifts	<u>1,089</u>	<u>270</u>

3 Investment income

	2012 £	2011 £
Rental income	1,357	-
Interest receivable	45	-
	<u>1,402</u>	<u>-</u>

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

4 Incoming resources from primary activities

	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
Grant income	<u>111,340</u>	<u>225,367</u>	<u>336,707</u>	<u>343,715</u>

5 Other incoming resources

	2012 £	2011 £
Other income	<u>720</u>	<u>1,150</u>

6 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2012 £	Total 2011 £
Primary activities					
<u>Health research and promotion</u>					
Activities undertaken directly	129,914	704	138,930	269,548	228,180
Support costs	-	-	41,212	41,212	50,109
Total	<u>129,914</u>	<u>704</u>	<u>180,142</u>	<u>310,760</u>	<u>278,289</u>
Governance costs	-	-	1,230	1,230	1,201
	<u>129,914</u>	<u>704</u>	<u>181,372</u>	<u>311,990</u>	<u>279,490</u>

Governance costs includes payments to the independent examiner of £1,230 (2011 £1,200) for independent examination and accountancy fees

7 Support costs

	2012 £	2011 £
Premises expenses	26,857	26,251
Administrative expenses	14,355	23,858
	<u>41,212</u>	<u>50,109</u>

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

8 Members

Julia Manning received £54,000 remuneration and £3,900 pension contributions during the year for services provided to the company

9 Employees

Number of employees

The average monthly number of employees during the year was

	2012 Number	2011 Number
	4	3
	<u>4</u>	<u>3</u>
Employment costs	2012	2011
	£	£
Wages and salaries	126,014	83,465
Other pension costs	3,900	-
	<u>129,914</u>	<u>83,465</u>

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 July 2011	2,185
Additions	1,346
At 30 June 2012	3,531
Depreciation	
At 1 July 2011	943
Charge for the year	704
At 30 June 2012	1,647
Net book value	
At 30 June 2012	1,884
At 30 June 2011	1,242

11 Debtors

	2012 £	2011 £
Trade debtors	96,273	137,813
Other debtors	7,440	3,640
Prepayments and accrued income	312	1,804
	104,025	143,257

12 Creditors amounts falling due within one year

	2012 £	2011 £
Trade creditors	13,208	12,479
Taxes and social security costs	34,068	35,955
Other creditors	7,321	7,321
Accruals	19,517	1,200
Deferred income	41,582	69,155
	115,696	126,110

2020 HEALTH LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

13 Pension and other post-retirement benefit commitments Defined contribution

	2012 £	2011 £
Contributions payable by the company for the year	3,900	-

14 Restricted funds

	Balance at 1 July 2011	Movement in funds		Balance at 30 June 2012
	£	£	£	£
Exceeding The Limit	13,000	-	(13,000)	-
Telehealth	-	17,000	(17,000)	-
Wells Challenge	-	40,000	(30,347)	9,653
Cancer	-	22,032	(22,032)	-
Working Well	-	34,000	(19,949)	14,051
Veterans Association	-	10,335	(10,335)	-
Electronic Health Records	-	20,000	(20,000)	-
Orphan Drugs	-	45,000	(41,344)	3,656
Personal Budgets	-	28,000	(6,770)	21,230
Other restricted funds	24,000	9,000	(33,000)	-
	37,000	225,367	(213,777)	48,590

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 June 2012 are represented by			
Tangible fixed assets	1,884	-	1,884
Current assets	158,162	48,590	206,752
Creditors amounts falling due within one year	(115,696)	-	(115,696)
	44,350	48,590	92,940