

Company Registration No. 06632448 (England and Wales)

**W HALL & SON (HOLYWELL) LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2022**

**PAGES FOR FILING WITH REGISTRAR**

# W HALL & SON (HOLYWELL) LIMITED

## CONTENTS

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|                                   | Page  |
|-----------------------------------|-------|
| Balance sheet                     | 1     |
| Statement of changes in equity    | 2     |
| Notes to the financial statements | 3 - 5 |

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# W HALL & SON (HOLYWELL) LIMITED

## BALANCE SHEET

AS AT 31 JULY 2022

|                             | Notes | 2022<br>£ | £   | 2021<br>£ | £       |
|-----------------------------|-------|-----------|-----|-----------|---------|
| <b>Current assets</b>       |       |           |     |           |         |
| Debtors                     | 3     | 100       |     | 917,224   |         |
| <b>Net current assets</b>   |       |           | 100 |           | 917,224 |
| <b>Capital and reserves</b> |       |           |     |           |         |
| Called up share capital     | 4     |           | 100 |           | 100     |
| Share premium account       | 5     |           | -   |           | 917,124 |
| <b>Total equity</b>         |       |           | 100 |           | 917,224 |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17 April 2023 and are signed on its behalf by:

Mr J K Ravenscroft  
Director

Company Registration No. 06632448

# W HALL & SON (HOLYWELL) LIMITED

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 JULY 2022

|  | Notes | Share capital<br>£ | Share premium<br>account<br>£ | Profit and loss<br>reserves<br>£ | Total<br>£ |
|--|-------|--------------------|-------------------------------|----------------------------------|------------|
| <b>Balance at 1 August 2020</b>                    |       | 100                | 917,124                       | -                                | 917,224    |
| <b>Year ended 31 July 2021:</b>                    |       |                    |                               |                                  |            |
| Profit and total comprehensive income for the year |       | -                  | -                             | -                                | -          |
| <b>Balance at 31 July 2021</b>                     |       | 100                | 917,124                       | -                                | 917,224    |
| <b>Year ended 31 July 2022:</b>                    |       |                    |                               |                                  |            |
| Profit and total comprehensive income for the year |       | -                  | -                             | -                                | -          |
| Dividends  |       | -                  | -                             | (917,124)                        | (917,124)  |
| Capital reduction                                  | 4     | -                  | (917,124)                     | 917,124                          | -          |
| <b>Balance at 31 July 2022</b>                     |       | 100                | -                             | -                                | 100        |

# W HALL & SON (HOLYWELL) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

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### 1 Accounting policies

#### Company information

W Hall & Son (Holywell) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Larch Lea Industrial Estate, Castor Street, Liverpool, L6 5AT.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# W HALL & SON (HOLYWELL) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

### 1.7 Auditors liability limitation agreement

The company has entered into a liability limitation agreement with Royce Peeling Green Limited, the statutory auditor for the year ended 31 July 2022. The proportionate liability agreement follows the standard terms in Appendix B to the FRC's June 2008 Guidance on Auditor Liability Agreements, and has been approved by the shareholders.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2022<br>Number | 2021<br>Number |
|-------|----------------|----------------|
| Total | 2              | 2              |

### 3 Debtors

|                                      | 2022<br>£ | 2021<br>£ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: |           |           |
| Amounts owed by group undertakings   | 100       | 917,224   |

### 4 Called up share capital

|   | 2022<br>Number | 2021<br>Number | 2022<br>£ | 2021<br>£ |
|---|----------------|----------------|-----------|-----------|
| Ordinary share capital<br>Issued and fully paid |                |                |           |           |
| Ordinary of £1 each                             | 100            | 100            | 100       | 100       |

## **W HALL & SON (HOLYWELL) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 JULY 2022***

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**5 Share premium account**

On 3 December 2021 the directors followed the necessary procedures to undertake a capital reduction whereby the entirety of the share premium account amounting to £917,124 has been transferred to distributable reserves.

**6 Audit report information**

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Martin Chatten.

The auditor was Royce Peeling Green Limited.

**7 Parent company**

The company is a wholly owned subsidiary of Hops and Barley Limited, which is registered in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.