

**RED SURVEY LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2023**

**RED SURVEY LIMITED**  
**UNAUDITED ACCOUNTS**  
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**RED SURVEY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	432,718	498,704
<b>Current assets</b>			
Inventories		320,042	290,572
Debtors	<u>5</u>	237,533	379,947
Cash at bank and in hand		44,037	43,185
		<u>601,612</u>	<u>713,704</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(369,528)	(544,283)
<b>Net current assets</b>		<u>232,084</u>	<u>169,421</u>
<b>Total assets less current liabilities</b>		664,802	668,125
<b>Creditors: amounts falling due after more than one year</b>	7	(190,655)	(256,238)
<b>Provisions for liabilities</b>			
Deferred tax		(101,309)	(119,983)
<b>Net assets</b>		<u>372,838</u>	<u>291,904</u>
<b>Capital and reserves</b>			
Called up share capital		48	48
Share premium		4,992	4,992
Profit and loss account		367,798	286,864
<b>Shareholders' funds</b>		<u>372,838</u>	<u>291,904</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 9 January 2024 and were signed on its behalf by

R K Flood  
Director

Company Registration No. 06632266

**RED SURVEY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

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**1 Statutory information**

Red Survey Limited is a private company, limited by shares, registered in England and Wales, registration number 06632266. The registered office is Park Street, Castle Cary, Somerset, BA7 7EJ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% straight line
Plant & machinery	25% straight line
Motor vehicles	25% straight line
Fixtures & fittings	25% straight line
Computer equipment	25% straight line

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**RED SURVEY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**Government grants**

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 June 2022	19,264	224,775	371,528	24,160	639,727
Additions	-	9,218	229,324	-	238,542
Disposals	-	(4,980)	(268,768)	-	(273,748)
At 31 May 2023	19,264	229,013	332,084	24,160	604,521
<b>Depreciation</b>					
At 1 June 2022	5,137	40,057	80,330	15,499	141,023
Charge for the year	1,926	24,477	50,614	6,040	83,057
On disposals	-	(4,980)	(47,297)	-	(52,277)
At 31 May 2023	7,063	59,554	83,647	21,539	171,803
<b>Net book value</b>					
At 31 May 2023	12,201	169,459	248,437	2,621	432,718
At 31 May 2022	14,127	184,718	291,198	8,661	498,704

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Carrying values included above held under finance leases and hire purchase contracts:		
- Plant & machinery	158,537	178,454
- Motor vehicles	233,483	285,631

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	237,033	362,297
Accrued income and prepayments	500	500
Other debtors	-	17,150
	237,533	379,947

**RED SURVEY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	18,182	18,182
VAT	36,286	42,463
Obligations under finance leases and hire purchase contracts	96,357	123,798
Trade creditors	137,295	148,997
Taxes and social security	59,654	10,486
Other creditors	2,736	180,223
Loans from directors	8,606	10,751
Accruals	10,412	9,383
	<u>369,528</u>	<u>544,283</u>

The bank loan is secured by an unlimited debenture over the company's assets.

The finance leases and hire purchase contracts are secured on the assets concerned.

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	36,363	54,545
Obligations under finance leases and hire purchase contracts	154,292	201,693
	<u>190,655</u>	<u>256,238</u>

The bank loan is secured by an unlimited debenture over the company's assets.

The finance leases and hire purchase contracts are secured on the assets concerned.

<b>8 Capital commitments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts contracted but not provided for in the accounts	-	65,483

**9 Average number of employees**

During the year the average number of employees was 10 (2022: 10).

