

Registered Number 06632266

RED SURVEY LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	22,038	30,791
		<u>22,038</u>	<u>30,791</u>
Current assets			
Stocks		136,750	166,169
Debtors		216,650	192,241
Cash at bank and in hand		28,722	14,640
		<u>382,122</u>	<u>373,050</u>
Creditors: amounts falling due within one year		(295,469)	(291,882)
Net current assets (liabilities)		<u>86,653</u>	<u>81,168</u>
Total assets less current liabilities		<u>108,691</u>	<u>111,959</u>
Creditors: amounts falling due after more than one year		-	(2,137)
Total net assets (liabilities)		<u>108,691</u>	<u>109,822</u>
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		104,000	104,000
Profit and loss account		3,691	4,822
Shareholders' funds		<u>108,691</u>	<u>109,822</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 April 2016

And signed on their behalf by:

R K Flood, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the sales derived from ordinary activities and stated after trade discounts and VAT.

Tangible assets depreciation policy

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Equipment 25% straight line

Motor vehicles 25% straight line

Other accounting policies

Leasing and hire purchase commitments

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	57,347
Additions	856
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>58,203</u>
Depreciation	
At 1 January 2015	26,556
Charge for the year	9,609
On disposals	-
At 31 December 2015	<u>36,165</u>
Net book values	
At 31 December 2015	<u>22,038</u>
At 31 December 2014	<u>30,791</u>

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