

RED SURVEY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

CONTENTS	PAGE
Balance sheet	1
Notes to the accounts	2-3

Company registration number 6632266



RED SURVEY LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	25,566	32,201
CURRENT ASSETS			
Stocks and work in progress	211,080	148,270	
Debtors	162,960	135,938	
Cash at bank and in hand	4,318	15,064	
	-----	-----	
	378,358	299,272	
CREDITORS			
Amounts falling due within one year	(270,183)	(198,631)	
	-----	-----	
NET CURRENT ASSETS		108,175	100,641
TOTAL ASSETS LESS CURRENT LIABILITIES		-----	-----
		133,741	132,842
CREDITORS			
Amounts falling due after more than one year		(21,303)	(20,132)
		-----	-----
NET ASSETS		112,438	112,710
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Share premium account		104,000	104,000
Profit and loss account		7,438	7,710
		-----	-----
SHAREHOLDERS' FUNDS		112,438	112,710
		-----	-----

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the board on 17 August 2011

ON BEHALF OF THE BOARD,



R K Flood - Director

RED SURVEY LIMITED
NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash Flow Statement

The company has taken advantage of the exemption available under FRS1 for small companies not to prepare a cash flow statement

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates -

Equipment	25% straight line
Motor vehicles	25% straight line

Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pension scheme arrangements

The company makes contributions to Axa Sunlife and James Hay staff pension schemes, defined contribution schemes, the assets of the schemes being held separately from the assets of the company. The pension cost charge represents contributions payable to the schemes. The company's liability is limited to the amount of the contributions

Turnover

Turnover represents the sales derived from ordinary activities and stated after trade discounts and VAT

RED SURVEY LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

2	TANGIBLE FIXED ASSETS	Total £
	COST	
	At 1 January 2010	42,021
	Additions	2,265
	Disposals	(7,000)

	At 31 December 2010	37,286

	DEPRECIATION	
	At 1 January 2010	9,820
	Charge for the period	7,850
	Eliminated on disposals	(5,950)

	At 31 December 2010	11,720

	NET BOOK VALUE at 31 December 2010	25,566
		=====
	NET BOOK VALUE at 31 December 2008	32,201
		=====
3	SHARE CAPITAL	Allotted, called up and fully paid £
	1,000 ordinary shares of £1 each	1,000
		=====