

**ALLWEAR SOLUTIONS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**Allwear Solutions Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2017**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**Allwear Solutions Limited**  
**Balance Sheet**  
**As at 30 June 2017**

Registered number: 06632064

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>5</b>		14,850		23,700
Tangible Assets	<b>6</b>		14,161		20,300
			<u>29,011</u>		<u>44,000</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	49,483		53,753	
Debtors	<b>8</b>	26,534		23,408	
Cash at bank and in hand		<u>1,941</u>		<u>3,778</u>	
		77,958		80,939	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	<u>(70,583 )</u>		<u>(83,217 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>7,375</u>		<u>(2,278 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>36,386</u>		<u>41,722</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>10</b>		<u>(29,215 )</u>		<u>(30,843 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>11</b>		<u>(2,690 )</u>		<u>(4,060 )</u>
<b>NET ASSETS</b>			<u>4,481</u>		<u>6,819</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>12</b>		1,000		1,000
Profit and loss account			<u>3,481</u>		<u>5,819</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,481</u>		<u>6,819</u>

**Allwear Solutions Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2017**

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For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Mark Lewis**

**1 September 2017**

The notes on pages 3 to 6 form part of these financial statements.

**Allwear Solutions Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 June 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Plant & Machinery	10% straight line
Fixtures & Fittings	10% straight line
Computer Equipment	33% straight line

**1.5. Stocks and Work in Progress**

Stocks is valued at the lower of cost and net realisable value.

**1.6. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**Allwear Solutions Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**5. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2016	88,500
As at 30 June 2017	88,500
<b>Amortisation</b>	
As at 1 July 2016	64,800
Provided during the period	8,850
As at 30 June 2017	73,650
<b>Net Book Value</b>	
As at 30 June 2017	14,850
As at 1 July 2016	23,700

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 July 2016	62,633	508	63,141
Additions	-	320	320
As at 30 June 2017	62,633	828	63,461
<b>Depreciation</b>			
As at 1 July 2016	42,425	416	42,841
Provided during the period	6,264	195	6,459
As at 30 June 2017	48,689	611	49,300
<b>Net Book Value</b>			
As at 30 June 2017	13,944	217	14,161
As at 1 July 2016	20,208	92	20,300

**7. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	49,483	53,753
	49,483	53,753

**Allwear Solutions Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	26,284	23,158
Other debtors	250	250
	<u>26,534</u>	<u>23,408</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	35,168	37,228
Bank loans and overdrafts	5,994	5,062
Corporation tax	3,103	7,260
Other taxes and social security	713	714
VAT	6,289	3,220
Other creditors	-	17
Accruals and deferred income	1,000	1,000
Director's loan account	18,316	28,716
	<u>70,583</u>	<u>83,217</u>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other loans	23,000	25,000
Shareholder loans	6,215	5,843
	<u>29,215</u>	<u>30,843</u>

**11. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
As at 1 July 2016	4,060	5,330
Deferred taxation	(1,369 )	(1,270 )
	<u>2,690</u>	<u>4,060</u>

The provision for deferred taxation is made up of accelerated capital allowances

**Allwear Solutions Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**12. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	1,000	650	650	650
Ordinary B shares	1,000	200	200	200
Ordinary C shares	1,000	150	150	150
		1000	1,000	1,000

**13. Other Commitments**

At the end of the period the company had annual commitments under non-cancellable operating leases as follows:

	<b>Other</b>	
	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Leases due to expire		
Within 1 year	-	1,344
Between 1 and 5 years	907	872
	907	2,216

**14. Ultimate Controlling Party**

The company's ultimate controlling party is Mr M Lewis by virtue of his ownership of 65% of the issued share capital in the company.

**15. General Information**

Allwear Solutions Limited Registered number 06632064 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 1 Bedwas Business Centre, Bedwas House Industrial Estate, Bedwas, Caerphilly, CF83 8DU.



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