

**ALLWEAR SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Allwear Solutions Limited
Company No. 06632064
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		23,700		32,550
Tangible Assets	3		20,300		26,652
			<u>44,000</u>		<u>59,202</u>
CURRENT ASSETS					
Stocks		53,753		51,061	
Debtors		23,408		25,833	
Cash at bank and in hand		<u>3,778</u>		<u>1,714</u>	
		80,939		78,608	
Creditors: Amounts Falling Due Within One Year		<u>(83,217)</u>		<u>(95,082)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,278)</u>		<u>(16,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,722</u>		<u>42,728</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(30,843)</u>		<u>(35,024)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(4,060)</u>		<u>(5,330)</u>
NET ASSETS			<u>6,819</u>		<u>2,374</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and Loss Account			<u>5,819</u>		<u>1,374</u>
SHAREHOLDERS' FUNDS			<u>6,819</u>		<u>2,374</u>

Allwear Solutions Limited
Company No. 06632064
Abbreviated Balance Sheet (continued) 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Mark Lewis

17 August 2016

Allwear Solutions Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Plant & Machinery	10% straight line
Fixtures & Fittings	10% straight line
Computer Equipment	33% straight line

1.5 . Stocks and Work in Progress

Stocks is valued at the lower of cost and net realisable value.

1.6 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Allwear Solutions Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2016

2 . Intangible Assets

	Total
	£
Cost	
As at 1 July 2015	88,500
As at 30 June 2016	88,500
Amortisation	
As at 1 July 2015	55,950
Provided during the period	8,850
As at 30 June 2016	64,800
Net Book Value	
As at 30 June 2016	23,700
As at 1 July 2015	32,550

3 . Tangible Assets

	Total
	£
Cost	
As at 1 July 2015	63,141
As at 30 June 2016	63,141
Depreciation	
As at 1 July 2015	36,489
Provided during the period	6,352
As at 30 June 2016	42,841
Net Book Value	
As at 30 June 2016	20,300
As at 1 July 2015	26,652

4 . Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Other loans	25,000	30,000
Shareholder loans	5,843	5,024
	30,843	35,024

Allwear Solutions Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2016

5 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	650	650	650
Ordinary B shares	1.000	200	200	200
Ordinary C shares	1.000	150	150	150
		1000	1,000	1,000

6 . Ultimate Controlling Party

The company's ultimate controlling party is Mr M Lewis by virtue of his ownership of 65% of the issued share capital in the company.

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