

Registered Number 06632064

ALLWEAR SOLUTIONS LTD

Abbreviated Accounts

30 June 2009

ALLWEAR SOLUTIONS LTD

Registered Number 06632064

Balance Sheet as at 30 June 2009

	Notes	2009 £	£	
Called up share capital not paid			0	
<b>Fixed assets</b>				
Intangible	2	85,650		
Tangible	3	<u>44,344</u>		
Total fixed assets		129,994		-
<b>Current assets</b>				
Stocks		32,000		
Debtors		22,999		
Cash at bank and in hand		19,475		
Total current assets		<u>74,474</u>		-
<b>Creditors: amounts falling due within one year</b>		(48,860)		
Net current assets		25,614		
Total assets less current liabilities		<u>155,608</u>		-
Creditors: amounts falling due after one year		(170,939)		
Total net Assets (liabilities)		(15,331)		
<b>Capital and reserves</b>				
Called up share capital		100		
Profit and loss account		<u>(15,431)</u>		-
Shareholders funds		<u>(15,331)</u>		-

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 March 2010

And signed on their behalf by:

Mark Lewis, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 June 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover consists of invoiced sales excluding VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      10.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
Additions	88,500
At 30 June 2009	<u>88,500</u>

Depreciation	
Charge for year	2,850
At 30 June 2009	<u>2,850</u>

Net Book Value	
At 30 June 2009	<u>85,650</u>

Towards the latter part of the year Allwear Solutions Limited acquired Sportslocker Limited. This was a strategic decision to drive further growth and critical mass within the school wear marketplace whilst continuing to focus on the company's sales efforts in the work wear market. The Sportslocker Limited business was fully integrated within 3 weeks of acquisition.

**3 Tangible fixed assets**

Cost	£
At	
additions	49,271
disposals	
revaluations	
transfers	
At 30 June 2009	<u>49,271</u>

Depreciation	
At	
Charge for year	4,927
on disposals	
At 30 June 2009	<u>4,927</u>

Net Book Value	
At	

At 30 June 2009

44,344

**4 Transactions with directors**

There were no transactions between the Directors and the Company.

**5 Related party disclosures**

There were no transactions between the Directors and the Company.