

REGISTERED NUMBER 06632064 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011
FOR
ALLWEAR SOLUTIONS LIMITED**

TUESDAY



A37 *A143DGCR* #18
06/03/2012
COMPANIES HOUSE

ALLWEAR SOLUTIONS LIMITED (REGISTERED NUMBER 06632064)

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FOR THE YEAR ENDED 30 JUNE 2011

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ALLWEAR SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTOR

M A Lewis

SECRETARY

M A Lewis

REGISTERED OFFICE

26 Cherry Tree Close
Bedwas
Caerphilly
CF83 8HB

REGISTERED NUMBER

06632064 (England and Wales)

ACCOUNTANTS

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	67,950	76,800
Tangible assets	3	35,020	39,757
		<u>102,970</u>	<u>116,557</u>
CURRENT ASSETS			
Stocks		50,803	44,000
Debtors		32,764	19,782
Cash at bank and in hand		1,716	10,581
		<u>85,283</u>	<u>74,363</u>
CREDITORS			
Amounts falling due within one year		(51,043)	(43,478)
NET CURRENT ASSETS		<u>34,240</u>	<u>30,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		137,210	147,442
CREDITORS			
Amounts falling due after more than one year		(132,695)	(146,289)
PROVISIONS FOR LIABILITIES		<u>(2,735)</u>	<u>(29)</u>
NET ASSETS		<u>1,780</u>	<u>1,124</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		780	124
SHAREHOLDERS' FUNDS		<u>1,780</u>	<u>1,124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

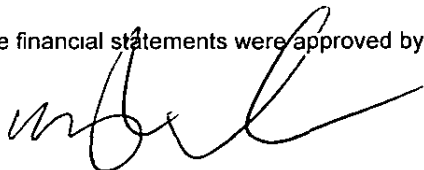
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 January 2012 and were signed by

A handwritten signature in black ink, appearing to be 'M A Lewis', written in a cursive style.

M A Lewis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	88,500
AMORTISATION	
At 1 July 2010	11,700
Charge for year	8,850
At 30 June 2011	20,550
NET BOOK VALUE	
At 30 June 2011	67,950
At 30 June 2010	76,800

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	49,621
Additions	238
	<u>49,859</u>
At 30 June 2011	49,859
DEPRECIATION	
At 1 July 2010	9,864
Charge for year	4,975
	<u>14,839</u>
At 30 June 2011	14,839
NET BOOK VALUE	
At 30 June 2011	<u>35,020</u>
At 30 June 2010	<u>39,757</u>

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2011 £	2010 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>