

**REGISTERED NUMBER: 06631160 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 June 2018**

**for**

**Market Inroads Limited**

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for the Year Ended 30 June 2018**

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**Market Inroads Limited**  
**Company Information**  
**for the Year Ended 30 June 2018**

**DIRECTORS:** R Welland - Jones  
Ms C Casey

**REGISTERED OFFICE:** 9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

**REGISTERED NUMBER:** 06631160 (England and Wales)

**ACCOUNTANTS:** Blackwood Fitcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

**Market Inroads Limited (Registered number: 06631160)**

**Balance Sheet  
30 June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Investments	3		10		10
Investment property	4		<u>570,000</u>		<u>355,000</u>
			570,010		355,010
<b>CURRENT ASSETS</b>					
Debtors	5	1,434		1,413	
Cash at bank		<u>173,880</u>		<u>191,405</u>	
		175,314		192,818	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>101,977</u>		<u>173,835</u>	
<b>NET CURRENT ASSETS</b>			<u>73,337</u>		<u>18,983</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			643,347		373,993
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,066</u>		<u>-</u>
<b>NET ASSETS</b>			<u>638,281</u>		<u>373,993</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Other reserves			39,482		7,380
Retained earnings			<u>598,797</u>		<u>366,611</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>638,281</u>		<u>373,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Market Inroads Limited (Registered number: 06631160)**

**Balance Sheet - continued**  
**30 June 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 November 2018 and were signed on its behalf by:

R Welland - Jones - Director

Ms C Casey - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Market Inroads Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 July 2017	
and 30 June 2018	10
<b>NET BOOK VALUE</b>	
At 30 June 2018	10
At 30 June 2017	10

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 July 2017	355,000
Additions	177,832
Revaluations	37,168
At 30 June 2018	<u>570,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>570,000</u>
At 30 June 2017	<u>355,000</u>

Fair value at 30 June 2018 is represented by:

	£
Valuation in 2017	7,380
Valuation in 2018	37,168
Cost	<u>525,452</u>
	<u>570,000</u>

The investment properties were last valued by the directors on an open market basis at 30 June 2018.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Other debtors	<u>1,434</u>	<u>1,413</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Taxation and social security	2,859	3,260
Other creditors	<u>99,118</u>	<u>170,575</u>
	<u>101,977</u>	<u>173,835</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.