Registered number: 06630684

AVIATION TRAINING ACADEMY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Apex Partners LLP

Aviation Training Academy Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Aviation Training Academy Limited
Balance Sheet
As at 31 March 2017

Registered number: 06630684

		2017		2016	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
CURRENT ASSETS					
Stocks	**7**	1,875		2,025	
Cash at bank and in hand		473		1,492	
		2,348		3,517	
Creditors: Amounts Falling Due Within One Year	**8**	(73,186)		(65,322)	
NET CURRENT ASSETS (LIABILITIES)			(70,838)		(61,805)
TOTAL ASSETS LESS CURRENT LIABILITIES			(70,838)		(61,805)
NET ASSETS			(70,838)		(61,805)
CAPITAL AND RESERVES					
Called up share capital	**9**		4		4
Profit and loss account			(70,842)		(61,809)
SHAREHOLDERS' FUNDS			(70,838)		(61,805)

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Paul Doust

23rd June 2017

The notes on pages 4 to 6 form part of these financial statements.

Aviation Training Academy Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	4	(45,039)	(45,035)
Loss for the year and total comprehensive income	-	(16,770)	(16,770)
As at 31 March 2016 and 1 April 2016	4	(61,809)	(61,805)
Loss for the year and total comprehensive income	-	(9,033)	(9,033)
As at 31 March 2017	4	(70,842)	(70,838)

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance Basis

1.5. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. **Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	2017	**2016**
	£	**£**
Wages and salaries	-	5,220
Other pension costs	4,300	3,600
	4,300	8,820

4. **Average number of employees**

Average number of employees, including directors, during the year was as follows:

	2017	**2016**

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	21,000
As at 31 March 2017	21,000
Amortisation	
As at 1 April 2016	21,000
As at 31 March 2017	21,000
Net Book Value	
As at 31 March 2017	-
As at 1 April 2016	-

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2016	363
As at 31 March 2017	363
Depreciation	
As at 1 April 2016	363
As at 31 March 2017	363
Net Book Value	
As at 31 March 2017	-
As at 1 April 2016	-

7. Stocks

	2017	2016
	£	£
Stock - work in progress	1,875	2,025
	1,875	2,025

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Other creditors	-	3,000
Accruals and deferred income	710	710
Directors' loan accounts	72,476	61,612
	73,186	65,322

9. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	4	4	4

10. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mrs Margaret Doust	-	-	-	-
Mr Paul Doust	(61,611)	33,426	22,562	(72,475)

The above loan is unsecured, interest free and repayable on demand.

11. Controlling Party

The company's controlling party is Mr Paul Doust by virtue of his ownership of 75% of the issued share capital in the company.

12. General Information

Aviation Training Academy Limited Registered number 06630684 is a limited by shares company incorporated in England & Wales. The Registered Office is Glendower House, Greatford, Stamford, Lincolnshire, PE9 9QA.