

Registered number

06630684

Aviation Training Academy Limited

Abbreviated Accounts

31 March 2013

**Aviation Training Academy Limited****Registered number:** 06630684**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	-	4,200
Tangible assets	3	108	181
		<u>108</u>	<u>4,381</u>
<b>Current assets</b>			
Stocks		2,150	2,150
Cash at bank and in hand		349	649
		<u>2,499</u>	<u>2,799</u>
<b>Creditors: amounts falling due within one year</b>			
		(30,097)	(21,763)
<b>Net current liabilities</b>			
		<u>(27,598)</u>	<u>(18,964)</u>
<b>Net liabilities</b>			
		<u>(27,490)</u>	<u>(14,583)</u>
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Profit and loss account		(27,494)	(14,587)
<b>Shareholders' funds</b>			
		<u>(27,490)</u>	<u>(14,583)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Doust

Director

Approved by the board on 12 August 2013

**Aviation Training Academy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2012	21,000
At 31 March 2013	<u>21,000</u>

**Amortisation**

At 1 April 2012	16,800
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Provided during the year	4,200
At 31 March 2013	<u>21,000</u>

**Net book value**

At 31 March 2013	-
At 31 March 2012	<u>4,200</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2012	363
At 31 March 2013	<u>363</u>

**Depreciation**

At 1 April 2012	182
Charge for the year	73
At 31 March 2013	<u>255</u>

**Net book value**

At 31 March 2013	<u>108</u>
At 31 March 2012	<u>181</u>

**4 Share capital**

**Nominal  
value**

**2013  
Number**

**2013  
£**

**2012  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>
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