

**Registered Number 06629785**

**ABACUS PROFESSIONAL ACCOUNTANCY SERVICES LIMITED**

**Abbreviated Accounts**

**30 June 2010**

**ABACUS PROFESSIONAL ACCOUNTANCY SERVICES LIMITED**
**Registered Number 06629785**
**Balance Sheet as at 30 June 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	766	840
Total fixed assets		766	840
<b>Current assets</b>			
Debtors		740	1,530
Total current assets		740	1,530
<b>Creditors: amounts falling due within one year</b>		(1,677)	(2,357)
Net current assets		(937)	(827)
Total assets less current liabilities		(171)	13
 Total net Assets (liabilities)		 (171)	 13
<b>Capital and reserves</b>			
Called up share capital	3	70	70
Profit and loss account		(241)	(57)
Shareholders funds		(171)	13

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2011

And signed on their behalf by:

A Bunker, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	20.00% Reducing Balance
Office Equipment	20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 June 2009	1,050
additions	99
disposals	
revaluations	
transfers	
At 30 June 2010	<u>1,149</u>
Depreciation	
At 30 June 2009	210
Charge for year	173
on disposals	
At 30 June 2010	<u>383</u>
Net Book Value	
At 30 June 2009	840
At 30 June 2010	<u>766</u>

All fixed assets are initially recorded at cost.

**3 Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 of £ each	100	100

Allotted, called up and fully paid:  
70 of £ each

70

70

#### **4 Related party disclosures**

The company was under the control of joint directors throughout the current year. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Small Entities (effective from January 2005).