

**Registered Number 06629785**

**ABACUS PROFESSIONAL ACCOUNTANCY SERVICES LIMITED**

**Abbreviated Accounts**

**30 June 2011**

## Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	613	766
Total fixed assets		613	766
<b>Current assets</b>			
Debtors		840	740
Cash at bank and in hand		8	
Total current assets		848	740
<b>Creditors: amounts falling due within one year</b>		(1,746)	(1,677)
<b>Net current assets</b>		(898)	(937)
<b>Total assets less current liabilities</b>		<u>(285)</u>	<u>(171)</u>
<b>Total net Assets (liabilities)</b>		(285)	(171)
<b>Capital and reserves</b>			
Called up share capital	3	70	70
Profit and loss account		<u>(355)</u>	<u>(241)</u>
<b>Shareholders funds</b>		<u>(285)</u>	<u>(171)</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 July 2011

And signed on their behalf by:

**A Bunker, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 June  
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	20.00% Reducing Balance
Office Equipment	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	1,149
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	<u>1,149</u>

Depreciation	
At 30 June 2010	383
Charge for year	153
on disposals	
At 30 June 2011	<u>536</u>

Net Book Value	
At 30 June 2010	766
At 30 June 2011	<u>613</u>

All fixed assets are initially recorded at cost

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully  
paid:

70 Ordinary of £1.00 each

70

70

#### 4 **Related party disclosures**

The company was under the control of joint directors throughout the current year.  
No transactions with related parties were undertaken such as are required to be  
disclosed under Financial Reporting Standard for Smaller Entities (effective from  
January 2005).