

REGISTERED NUMBER: 06628949 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 AUGUST 2018 TO 31 JANUARY 2020

FOR

ISUSTAIN INTERNATIONAL LTD

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FOR THE PERIOD 1 AUGUST 2018 TO 31 JANUARY 2020**

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ISUSTAIN INTERNATIONAL LTD
COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2018 TO 31 JANUARY 2020

DIRECTOR: MS N L OGBORU

REGISTERED OFFICE: 109 BAKER STREET
LONDON
W1U 6RP

REGISTERED NUMBER: 06628949 (England and Wales)

ACCOUNTANTS: GOLDWYNS
CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON
W1U 6RP

BALANCE SHEET
31 JANUARY 2020

	Notes	2020 £	2018 £
CURRENT ASSETS			
Debtors	4	-	590
Cash at bank		<u>54</u>	<u>1,582</u>
		54	2,172
CREDITORS			
Amounts falling due within one year	5	<u>14,237</u>	<u>5,736</u>
NET CURRENT LIABILITIES		<u>(14,183)</u>	<u>(3,564)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,183)</u>	<u>(3,564)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>(14,283)</u>	<u>(3,664)</u>
SHAREHOLDERS' FUNDS		<u>(14,183)</u>	<u>(3,564)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 May 2020 and were signed by:

MS N L OGBORU - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2018 TO 31 JANUARY 2020**

1. STATUTORY INFORMATION

Isustain International Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The company incurred losses of £10,619 for the period ended 31 January 2020 and is in a net liability position of £14,183 as at 31 January 2020. The financial statements have been prepared on a going concern basis, on the assumption of the continuing availability of financial support from the director and shareholder. The financial statements do not include any adjustments that would arise from a failure to obtain this financial support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 AUGUST 2018 TO 31 JANUARY 2020

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2018
	£	£
Other debtors	<u>-</u>	<u>590</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2018
	£	£
Trade creditors	-	300
Other creditors	6,000	-
Directors' current accounts	7,637	5,436
Accrued expenses	<u>600</u>	<u>-</u>
	<u>14,237</u>	<u>5,736</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. **RESERVES**

	Retained earnings £
At 1 August 2018	(3,664)
Deficit for the period	<u>(10,619)</u>
At 31 January 2020	<u>(14,283)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.