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Company Registration No. 06627710 (England and Wales)

AB CAMERAS LIMITED
T/A KEYHOLE SECURITY
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012



Carpenter Box LLP
Chartered Accountants
Amelia House
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BN11 1QR

**AB CAMERAS LIMITED
T/A KEYHOLE SECURITY
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**AB CAMERAS LIMITED
T/A KEYHOLE SECURITY**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AB
CAMERAS LIMITED FOR THE YEAR ENDED 31 MAY 2012**

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AB Cameras Limited for the year ended 31 May 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of AB Cameras Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AB Cameras Limited and state those matters that we have agreed to state to the Board of Directors of AB Cameras Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AB Cameras Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that AB Cameras Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AB Cameras Limited. You consider that AB Cameras Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of AB Cameras Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Carpenter Box LLP

17.9.2012

Chartered Accountants

Amelia House
Crescent Road
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AB CAMERAS LIMITED
T/A KEYHOLE SECURITY
ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		19,301		22,233
Tangible assets	2		60,057		60,436
			<u>79,358</u>		<u>82,669</u>
Current assets					
Stocks		136,636		67,162	
Debtors		217,266		156,069	
Cash at bank and in hand		21,948		4,437	
		<u>375,850</u>		<u>227,668</u>	
Creditors: amounts falling due within one year	3	<u>(380,427)</u>		<u>(322,878)</u>	
Net current liabilities			<u>(4,577)</u>		<u>(95,210)</u>
Total assets less current liabilities			<u>74,781</u>		<u>(12,541)</u>
Creditors: amounts falling due after more than one year	4		<u>(63,808)</u>		<u>(103,250)</u>
			<u>10,973</u>		<u>(115,791)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			10,873		(115,891)
Shareholders' funds			<u>10,973</u>		<u>(115,791)</u>

**AB CAMERAS LIMITED
T/A KEYHOLE SECURITY
ABBREVIATED BALANCE SHEET (CONTINUED)**

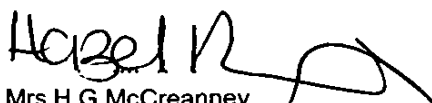
AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13/09/2012



Mrs H G McCreaney
Director

Company Registration No 06627710

AB CAMERAS LIMITED
T/A KEYHOLE SECURITY
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised when invoiced

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost, including attributable overheads where appropriate, and net realisable value, on a first in first out basis

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

AB CAMERAS LIMITED
T/A KEYHOLE SECURITY
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2011	29,318	102,127	131,445
Additions	-	19,639	19,639
At 31 May 2012	29,318	121,766	151,084
Depreciation			
At 1 June 2011	7,085	41,691	48,776
Charge for the period	2,932	20,018	22,950
At 31 May 2012	10,017	61,709	71,726
Net book value			
At 31 May 2012	19,301	60,057	79,358
At 31 May 2011	22,233	60,436	82,669

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £150,291 (2011 - £87,484)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £13,808 (2011 - £3,250)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100