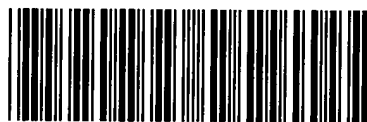


Registration number: 06627298

PKL PARENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

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COMPANIES HOUSE

PKL PARENT LIMITED
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PKL PARENT LIMITED
COMPANY INFORMATION

Directors	L A Vines
Company secretary	PKL Group (UK) Limited
Registered office	Stella Way Bishops Cleeve Cheltenham Gloucestershire GL52 7DQ
Solicitors	Charles Russell Compass House Lypiatt Road Cheltenham Gloucestershire GL50 2QJ
Bankers	Lloyds Banking Group plc Business & Corporate Service Centre 3rd Floor 125 Colmore Row Birmingham B3 3SD
Auditors	Hazlewoods LLP Staverton Court Staverton Cheltenham GL51 0UX

PKL PARENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2016

The director presents his report and the financial statements for the year ended 30 April 2016.

Directors of the company

The directors who held office during the year were as follows:

M W J Bailey (resigned 1 August 2015)

P R Joy (resigned 1 August 2015)

C J E Irving (resigned 1 August 2015)

P F Schad (resigned 1 August 2015)

L A Vines

Disclosure of information to the auditors

The director has taken steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information. The director confirms that there is no relevant information that he knows of and of which he knows the auditors are unaware.

Reappointment of auditors

The auditors Hazlewoods LLP are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Approved by the Board on 20 September 2016 and signed on its behalf by:

.....
L A Vines
Director

A handwritten signature in black ink, appearing to be 'L A Vines', written over a dotted line.

PKL PARENT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PKL PARENT LIMITED

INDEPENDENT AUDITOR'S REPORT

We have audited the financial statements of PKL Parent Limited for the year ended 30 April 2016, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report and Strategic Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2016 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report and Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

PKL PARENT LIMITED

INDEPENDENT AUDITOR'S REPORT

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Martin Howard (Senior Statutory Auditor)
For and on behalf of Hazlewoods LLP, Statutory Auditor

Staverton Court
Staverton
Cheltenham
GL51 0UX

20 September 2016

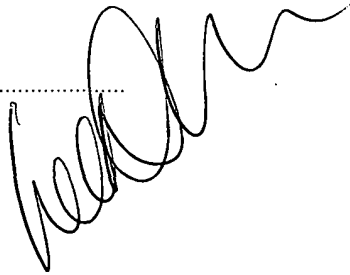
PKL PARENT LIMITED

(REGISTRATION NUMBER: 06627298)
BALANCE SHEET
AS AT 30 APRIL 2016

	Note	2016 £ 000	2015 £ 000
Fixed assets			
Investments	4	348	348
Current assets			
Debtors	5	<u>282</u>	<u>282</u>
Net assets		<u>630</u>	<u>630</u>
Capital and reserves			
Called up share capital	6	363	363
Share premium reserve		<u>267</u>	<u>267</u>
Total equity		<u>630</u>	<u>630</u>

Approved and authorised by the director on 20 September 2016

.....
L A Vines
Director



PKL PARENT LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2016

	Share capital £ 000	Share premium £ 000	Total £ 000
At 1 May 2015	<u>363</u>	<u>267</u>	<u>630</u>
At 30 April 2016	<u><u>363</u></u>	<u><u>267</u></u>	<u><u>630</u></u>

	Share capital £ 000	Share premium £ 000	Total £ 000
At 1 May 2014	<u>363</u>	<u>267</u>	<u>630</u>
At 30 April 2015	<u><u>363</u></u>	<u><u>267</u></u>	<u><u>630</u></u>

PKL PARENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

1 General information

The company is incorporated and domiciled in England and Wales.

The address of its registered office is:

Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

These financial statements were authorised for issue by the director on 20 September 2016.

2 Accounting policies

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention, adopting the following accounting policies, all of which are in accordance with applicable UK accounting standards.

The presentational currency of the financial statements is UK £, rounded to the nearest £1,000, being the functional currency of the primary economic environment in which the company operates.

Summary of disclosure exemptions

The company, as a qualifying entity, has taken advantage of the exemption not to prepare a statement of cashflows in accordance with paragraph 1.12 of FRS 102.

Group accounts

The financial statements present information about the Company as an individual undertaking and not about its group. The Company has not prepared consolidated financial statements as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of PKL Topco Limited, a company incorporated in England and Wales, and is included in the financial statements of the company.

Going concern

The financial statements have been prepared on a going concern basis.

Fixed asset investments

Fixed asset investments are stated at cost less provision for impairment.

3 Operating profit

The Company's principal activity is that of a holding company. No trading activities took place during the year and no operation expenses were incurred. As a result, no profit and loss account has been presented.

Audit fees are met by PKL Group (UK) Limited, a subsidiary undertaking.

PKL PARENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

4 Investments held as fixed assets

	2016	2015
	£ 000	£ 000
Shares in group undertakings and participating interests	<u>348</u>	<u>348</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	
			2016	2015
Subsidiary undertakings				
PKL Group (UK) Limited	England & Wales	Ordinary	100%	100%
Kitchen FM Limited	England & Wales	Ordinary	100%	100%
PKL Group Projects Limited	England & Wales	Ordinary	100%	100%
Portable Kitchens Limited	England & Wales	Ordinary	100%	100%
System Kitchens Limited	England & Wales	Ordinary	100%	100%
PKL Brazil	Brazil	Ordinary	100%	100%

PKL Group (UK) Limited is the only company which is owned directly. All the other companies are owned and controlled by virtue of the Company's holding in PKL Group (UK) Limited.

The principal activity of PKL Group (UK) Limited is the provision and management of food service facilities.

The principal activity of Kitchen FM Limited is dormant.

The principal activity of PKL Group Projects Limited is dormant.

The principal activity of Portable Kitchens Limited is dormant

The principal activity of System Kitchens Limited is dormant

The principal activity of PKL Brazil is the provision of catering equipment and facilities.

5 Debtors

	2016	2015
	£ 000	£ 000
Amounts owed by group undertakings	<u>282</u>	<u>282</u>

PKL PARENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

6 Share capital

Allotted, called up and fully paid shares

	No. 000	2016 £ 000	No. 000	2015 £ 000
Ordinary shares of £0.01 each	<u>36,249</u>	<u>363</u>	<u>36,249</u>	<u>363</u>

7 Control

The company's immediate parent is PKL Intermediate Limited, incorporated in England and Wales.

The most senior parent entity producing publicly available financial statements is PKL Topco Limited. These financial statements are available upon request from the Company Secretary, PKL Topco Limited, Stella Way, Bishops Cleeve, Cheltenham, GL52 7DQ.

The Directors do not consider there to be an ultimate controlling party.

8 Transition to FRS 102

The company's effective date of transition to FRS 102 was 1 May 2014. The latest period presented under previous UK GAAP was the financial statements for the year ended 30 April 2015.