

A B ASSOCIATES (GB) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2010

HARPERSHELDON
Chartered Accountants
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27/05/2011

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COMPANIES HOUSE

A B ASSOCIATES (GB) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

A B ASSOCIATES (GB) LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2010**

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>721</u>	<u>1,079</u>
CURRENT ASSETS			
Debtors		13,656	43
Cash at bank and in hand		<u>23</u>	<u>191</u>
		13,679	234
CREDITORS: Amounts falling due within one year		<u>14,468</u>	<u>5,525</u>
NET CURRENT LIABILITIES		(789)	(5,291)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(68)</u>	<u>(4,212)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		(69)	(4,213)
SHAREHOLDER'S DEFICIT		<u>(68)</u>	<u>(4,212)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the directors and authorised for issue on **26 May 2011**.



A A BURN
Director



S L BURN
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

A B ASSOCIATES (GB) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis on the grounds that the directors will continue to provide sufficient finance

Turnover

The turnover shown in the profit and loss account represents the value of services provided to clients during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Furniture & Equipment - 33 33% per annum of reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2009 and 31 August 2010	<u>1,598</u>
DEPRECIATION	
At 1 September 2009	519
Charge for year	<u>358</u>
At 31 August 2010	<u>877</u>
NET BOOK VALUE	
At 31 August 2010	<u>721</u>
At 31 August 2009	<u>1,079</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>