

Liquidator's Statement of Receipts and Payments**Pursuant to Section 192 of the Insolvency Act
1986****S.192**

To the Registrar of Companies

Company Number

06625564

Name of Company

(a) Insert full name
of company

(a) Moko Digital

Limited

(b) Insert full name(s)
and address(es)

We (b)

Steven Philip Ross
Baker Tilly Restructuring and
Recovery LLP
Tenon House
Ferryboat Lane
Sunderland SR5 3JNIan William Kings
Baker Tilly Restructuring and Recovery
LLP
Tenon House
Ferryboat Lane
Sunderland SR5 3JNthe liquidator(s) of the company attach a copy of my/our statement of
receipts and payments under section 192 of the Insolvency Act 1986

Signed

Date 22 October 2014

Presenter's name,
address and
reference
(if any)Baker Tilly Restructuring and Recovery LLP, Tenon House, Ferryboat
Lane, Sunderland SR5 3JN
Ref SPR/IWK/KA/LAH/LSF/5509131

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COMPANIES HOUSE

Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company Moko Digital Limited

Company Registered Number 06625564

State whether members' or creditors' voluntary winding up Creditors Voluntary Liquidation

Date of commencement of winding up 25 May 2010

Date to which this statement is brought down 24 May 2014

Name and Address of Liquidators

Name	Steven Philip Ross
At the office of	Baker Tilly Restructuring and Recovery LLP
Address	Tenon House Ferryboat Lane Sunderland SR5 3JN
Name	Ian William Kings
At the office of	Baker Tilly Restructuring and Recovery LLP
Address	Tenon House Ferryboat Lane Sunderland SR5 3JN

(1) Form and Contents of Statement

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately.

(a) By means of the bank pass book

(b) By a separate detailed statement of monies invested by the liquidator, and investments realised

Interest allowed or charged by the bank, bank commission, etc, and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case may be. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

(2) Trading Account

When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in the statement.

(3) Dividends, &c

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed.

(4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require.

REALISATIONS

Date	Receipts From	Nature of receipts or payments/explanation	Total £
25/05/13		Balance brought forward from previous abstract	3,380 45
19/08/13	HM Revenue & Customs	VAT Control Vat Control Account	137 92
30/04/14	CPP	PPI refund	65 82
Total realisations carried forward to next abstract:			3,584 19

DISBURSEMENTS

Date	Payments To	Nature of receipts or payments/explanation	Total £
25/05/13		Balance brought forward from previous abstract	(1,800.32)
			0.00
		Total disbursements carried forward to next abstract:	(1,800.32)

Analysis of balance

	£	£
Total realisations	3,584 19	
Total disbursements	(1,800 32)	
Net Realisations		1,783 87
Post Appointment Sales	0 00	
Post Appointment Expenditure	0 00	
Trading Surplus (Deficit)		0 00
Balance held		<u>1,783 87</u>
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		1,783 87
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	<u>0 00</u>	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		<u><u>1,783 87</u></u>

Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	(7,173 00)
Unsecured creditors	(375,944 00)

The total amount of the capital paid up at the date of the commencement of the winding up.

£

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00

The general description and estimated value of any outstanding assets.

Asset Type	Estimated To Realise

Reasons why the winding up cannot yet be concluded

Investigations are on going

The period within which the winding up is expected to be completed

-18 month(s)

**IN THE MATTER OF
MOKO DIGITAL LIMITED IN LIQUIDATION**

JOINT LIQUIDATORS' PROGRESS REPORT

22 OCTOBER 2014

**IAN WILLIAM KINGS AND STEVEN PHILIP ROSS
JOINT LIQUIDATORS**

**BAKER TILLY RESTRUCTURING AND RECOVERY LLP
TENON HOUSE
FERRYBOAT LANE
SUNDERLAND SR5 3JN**

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1. PURPOSE OF REPORT

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the registrar of companies with information relating to the progress of the liquidation in the period from 25 May 2013 to 24 May 2014. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of Section 104A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Any estimated outcomes for creditors are illustrative and may be subject to significant change. Neither the Liquidators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2. PROGRESS OF THE LIQUIDATION IN THE PREVIOUS TWELVE MONTHS

2.1. Realisation of Assets / Sale of Business

Dene Communications Limited in Liquidation, a related Company, owes Moko Digital Limited £415,002.00. There is a possibility of a dividend from the Liquidators, investigations are on going, on present information it is not possible to quantify the amount or timing.

2.1.1. Potential Claim for Compensation for Mis-selling of Interest Rate Hedging Product

As you may be aware, a settlement agreement was recently reached between the Financial Conduct Authority ("FCA") and certain major banks, in relation to the sale of interest rate hedging products. We are currently investigating whether or not the company was sold a relevant Interest Rate Hedging Product, and whether there is an entitlement to redress whether inside the framework of the FCA settlement, or otherwise.

We are aware that a number of banks are in the process of developing a methodology to implement the terms of the settlement reached with the FCA in respect of the sale of these products. Our understanding is that this process will take several months to refine and finalise and, until such time, our own investigations cannot be completed.

Consequently, to ensure creditors' rights to any potential claim are protected, we are at present unable to conclude the Creditors Voluntary Liquidation.

2.1.2. Connected Party Transactions

Full details of the related party transactions are shown in the report issued to creditors following the Section 98 meeting. As creditors are aware, plant, machinery & computer equipment was sold to the directors of the Company prior to our appointment for £1,200.

Realisations were received in full.

2.2. Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Innovation and Skills in relation to the conduct of the directors.

2.3. Administration and Planning

The following matters have been undertaken:

- Statutory duties associated with the appointment including filing of the relevant notices
- Notification of appointment to creditors, employees and other relevant parties
- Setting up case files
- Reviewing available information to determine and appropriate strategy
- Setting up and maintaining bank accounts
- Progress reviews of the case

3. ASSETS REMAINING TO BE REALISED

The only assets remaining to be realised is the recovery of the outstanding intercompany loan from Dene Communications Limited.

4. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Creditors have previously been given notice that there will be no funds available for distribution in this case.

4.1. Secured Creditors

There are no secured creditors in this case.

4.2. Preferential Creditors

Claims of the preferential creditors have been received in the sum of £7,210.10.

4.3. Unsecured Creditors

Claims totalling £306,381.38 have been received from 15 creditors.

The agreement of creditors' claims by the Joint Liquidators is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves.

4.4. Prescribed Part

The "Prescribed Part" is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

There are no creditors secured by charges over the assets and undertakings of the Company created on or after 15 September 2003. There is therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

5. RECEIPTS AND PAYMENTS SUMMARY

We attach as Appendix B a summary of our receipts and payments for the period from 25 May 2013 to 24 May 2015.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

6. COSTS AND JOINT LIQUIDATORS' REMUNERATION

6.1. Joint Liquidators' Remuneration and Disbursements

The Joint Liquidators' remuneration was approved on a time cost basis by members and creditors on 25 May 2010. We have incurred time costs of £8,104.50 since the date of our appointment. Of this, a total of £Nil (plus VAT) has been paid and £8,104.50 remains outstanding.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

6.2. Remuneration and Disbursements incurred in the period from 25 May 2013 to 24 May 2015

We have incurred time costs of £1,297.50 in the current period. An analysis of time incurred in the period is attached at Appendix G. Details of the sums drawn in respect of remuneration in the period covered by the report are shown on the receipts and payments account (appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E.

7. JOINT LIQUIDATORS' STATEMENT OF EXPENSES

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report.

irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period together with cumulative figures.

At the Section 98 meeting on 25 May 2012 creditors approved the Statement of Affairs fee in the sum of £2,500.00 to be paid to Baker Tilly Restructuring and Recovery LLP, and the fees of £1,000.00 plus VAT of RMT Accountants for the provision of information. These fees have not yet been paid.

Detailed cost breakdown

Attached to this report are four Appendices relating to my costs on this assignment

- Appendix C: A copy of Baker Tilly Restructuring and Recovery LLP's charging, expenses and disbursements policy statement,
- Appendix D: Joint Liquidators' charge out and disbursement rates,
- Appendix E: Category 2 disbursements table; and
- Appendix G: Joint Liquidators' time cost analysis

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we are dealing are set out briefly in both this report and in our earlier reports to creditors.

We believe this case generally to be of average complexity and accordingly no extraordinary responsibility has to date fallen upon us as Joint Liquidators. The underlying basis of charging proposed to and approved by the creditors has been Baker Tilly Restructuring and Recovery LLP standard charge out rates. Baker Tilly Restructuring and Recovery LLP charge out rates have been reviewed periodically.

Other professional costs

Group Recoveries have been retained as debt collectors. By the date of the release of the sales ledger to us, the company's debts were of some age. We have agreed their costs at 20% plus VAT of all book debts collected. Their fees to date of £764.61 have been paid.

8. CREDITORS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES

In accordance with the provisions of Rules 4.49E and 4.131 of the Insolvency Rules 1986 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

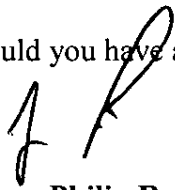
A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed by following the links within our website. Please note that a hard copy of any document uploaded to our website can be requested

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

Should you have any further queries please do not hesitate to contact me



Steven Philip Ross
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Ian William Kings is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Steven Philip Ross is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Appendix A**COMPANY INFORMATION**

Company Name	Moko Digital Limited
Joint Liquidators	Ian William Kings and Steven Philip Ross
Date of Appointment	25 May 2010
Company Number	06625564
Date of Incorporation	20 June 2008
Trading Name	Not Applicable
Trading Address	146-148 Westmoreland Road, Newcastle Upon Tyne Tyne & Wear, NE4 7JS
Principal Activity	Other Computer Related Activities
Registered Office	Baker Tilly Restructuring and Recovery LLP, Tenon House, Ferryboat Lane, Sunderland SR5 3JN

Receipts and Payments Abstract: 5509131 - Moko Digital Limited In Liquidation

Bank, Cash and Cash Investment Accounts: From: 24/05/2013 To 23/05/2014

SOA Value £	24/05/2013 to 23/05/2014		Total to 23/05/2014	
	£	£	£	£
ASSET REALISATIONS				
17,105 00	Book Debts	0 00	1,433 86	
3 00	Cash at Bank - Yorkshire Bank PLC	0 00	0 00	
1,200 00	Plant, Machinery & Computer	0 00	1,200 00	
0 00	PPI refund	65 82	65 82	
150 00	Scott Meikle - Staff Loan	0 00	0 00	
		65 82		2,699 68
COST OF REALISATIONS				
0 00	Debt Recovery Fees	0 00	(764 61)	
0 00	Statutory Advertising	0 00	(151 20)	
		0 00		(915 81)
PREFERENTIAL CREDITORS				
(820 00)	Employee Claims Arrears/Hol Pay	0 00	0 00	
(6,353 00)	RPS - Arrears of Pay & Holiday Pay	0 00	0 00	
		0 00		0 00
UNSECURED CREDITORS				
(1,595 00)	Deferred Tax	0 00	0 00	
(5,687 00)	Employee Claims	0 00	0 00	
(92,427 00)	HM Revenue & Customs - PAYE/NIC	0 00	0 00	
(133,406 00)	HM Revenue & Customs - VAT	0 00	0 00	
(106,733 00)	Intercompany Creditor - Dene Films	0 00	0 00	
(3,171 00)	Intercompany Creditor - Imagine TX	0 00	0 00	
(760 00)	RPS - Redundancy Payments	0 00	0 00	
(10,183 00)	RPS - Wages in Lieu of Notice	0 00	0 00	
(1,279 00)	Stephen Salem - Director Loan	0 00	0 00	
(20,703 00)	Trade Creditors	0 00	0 00	
		0 00		0 00
EQUITY				
(950 00)	Ordinary Shareholders	0 00	0 00	
		0 00		0 00
(365,609 00)		65 82	1,783 87	
REPRESENTED BY				
	Bank Current		1,783 87	1,783 87
				1,783 87

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP Sunderland (exRSMT) are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP Sunderland (exRSMT) will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate

Appendix D

BAKER TILLY RESTRUCTURING AND RECOVERY LLP JOINT LIQUIDATORS' CURRENT CHARGE OUT AND CATEGORY 2 DISBURSEMENT RATES

HOURLY CHARGE OUT RATES		
	Rates at commencement £	Current rates £
Partner	225 to 280	320
Directors / Associate Directors	225 to 280	225
Manager	160 to 230	225
Administrators	110 to 220	120 to 175
Support staff	50 to 140	105

"CATEGORY 2" DISBURSEMENT RATES	
Internal room hire	£100 per hour
Subsistence	£25 per night (from 3 rd September 2013) £23 per night (up to 2 nd September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011)
"Tracker" searches	£10 per case

Appendix E

JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS TABLE

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
None	N/A	N/A
Total		

Appendix F

STATEMENT OF EXPENSES INCURRED BY THE JOINT LIQUIDATORS' IN THE PERIOD FROM 25 MAY 2013 24 MAY 2015

[illegible]

Appendix G

JOINT LIQUIDATORS' TIME COST ANALYSIS

FOR THE PERIOD FROM 25 MAY 2013 24 MAY 2015

Please note that we have re-designed our SIP9 analysis table to provide a more detailed analysis of the grades of staff within the firm. Please note that this change does not alter the value of time costs recorded, purely the column within the table to which that time, and cost, has been allocated.

Restructuring & Recovery SIP9 Summary Level 2

Moko Digital Limited

992971 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 25/05/2013 to 30/05/2014

Appendix G

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Administration and Planning									
	Case Management	0.0	0.0	0.4	0.0	2.4	0.0	2.8	£ 510.00	182.14
	Post-appointment - general	0.0	0.0	0.0	0.0	1.5	0.0	1.5	£ 262.50	175.00
	Receipts and Payments	0.0	0.0	0.0	0.0	1.0	0.0	1.0	£ 175.00	175.00
	Total	0.0	0.0	0.4	0.0	4.9	0.0	5.3	£ 947.50	178.77
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.0	0.0	0.0	2.0	0.0	2.0	£ 350.00	175.00
	Total	0.0	0.0	0.0	0.0	2.0	0.0	2.0	£ 350.00	175.00
	Total Hours (From Jan 2003)	0.0	0.0	0.4	0.0	6.9	0.0	7.3	£ 1,297.50	177.74
	Total Time Cost (From Jan 2003)	£ 0.00	£ 0.00	£ 90.00	£ 0.00	£ 1,207.50	£ 0.00	£ 1,297.50		
Total Hours		0.0	0.0	0.4	0.0	6.9	0.0	7.3	£ 1,297.50	177.74
Total Time Cost		£ 0.00	£ 0.00	£ 90.00	£ 0.00	£ 1,207.50	£ 0.00	£ 1,297.50		
Average Rates		0.00	0.00	225.00	0.00	175.00	0.00	177.74		