

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

AB HEATING SERVICES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014

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ABBREVIATED BALANCE SHEET  
30 JUNE 2014

		2014		2013	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,275		13,060
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,000	
Debtors		1,504		3,027	
Cash at bank and in hand		<u>14,941</u>		<u>18,973</u>	
		17,445		23,000	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,028</u>		<u>10,337</u>	
<b>NET CURRENT ASSETS</b>			<u>417</u>		<u>12,663</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,692</u>		<u>25,723</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,055</u>		<u>2,610</u>
<b>NET ASSETS</b>			<u><u>8,637</u></u>		<u><u>23,113</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			<u>8,627</u>		<u>23,103</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>8,637</u></u>		<u><u>23,113</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
30 JUNE 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2015 and were signed by:

Mr A G Bielby - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2014

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of change outstanding in each period

**Revenue recognition**

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the supply of goods and services that it provides. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2014

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2013	31,722
Additions	491
At 30 June 2014	<u>32,213</u>
<b>DEPRECIATION</b>	
At 1 July 2013	18,662
Charge for year	3,276
At 30 June 2014	<u>21,938</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>10,275</u>
At 30 June 2013	<u>13,060</u>

3. **CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2014 £</b>	<b>2013 £</b>
10	Ordinary	£1	<u>10</u>	<u>10</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2014 and 30 June 2013:

	<b>2014 £</b>	<b>2013 £</b>
<b>Mr A G Bielby</b>		
Balance outstanding at start of year	(805)	(560)
Amounts advanced	29,897	24,324
Amounts repaid	(34,849)	(24,569)
Balance outstanding at end of year	<u>(5,757)</u>	<u>(805)</u>

The above loan is unsecured and repayable on demand.

Loan interest of £139.06 (2013: £Nil) was charged on overdrawn balances in the year and the maximum outstanding on the loan was £9,718 (2013: £1,876). The balance at the year end is included in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.