

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
AB HEATING SERVICES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2015

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ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		7,818		10,275
CURRENT ASSETS					
Stocks		1,100		1,000	
Debtors		4,108		1,504	
Cash at bank and in hand		<u>14,479</u>		<u>14,941</u>	
		19,687		17,445	
CREDITORS					
Amounts falling due within one year		<u>14,217</u>		<u>17,028</u>	
NET CURRENT ASSETS			5,470		417
TOTAL ASSETS LESS CURRENT LIABILITIES			13,288		10,692
PROVISIONS FOR LIABILITIES					
			1,564		2,055
NET ASSETS			<u>11,724</u>		<u>8,637</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>11,714</u>		<u>8,627</u>
SHAREHOLDERS' FUNDS			<u>11,724</u>		<u>8,637</u>

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2016 and were signed by:

Mr A G Bielby - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents invoiced sales of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the supply of goods and services that it provides. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of change outstanding in each period

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>32,213</u>
DEPRECIATION	
At 1 July 2014	21,938
Charge for year	<u>2,457</u>
At 30 June 2015	<u>24,395</u>
NET BOOK VALUE	
At 30 June 2015	<u>7,818</u>
At 30 June 2014	<u>10,275</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

	2015 £	2014 £
Mr A G Bielby		
Balance outstanding at start of year	(12,011)	(805)
Amounts advanced	25,208	29,893
Amounts repaid	(20,231)	(41,099)
Balance outstanding at end of year	<u>(7,034)</u>	<u>(12,011)</u>

The above loan is unsecured and repayable on demand. Interest is charged on a daily basis at 3.25% per annum when the loan balance is overdrawn by more than £10,000. (2014: interest charged at 4% on all overdrawn loan balances). No interest was charged in the year as the loan was never overdrawn (2014: interest charged in the year totalled £135 and the maximum amount the loan was overdrawn was £9,318).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.