

Company Registration No 06625492 (England and Wales)

AB HEATING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

SATURDAY



A346G1BL

A33

22/03/2014

#15

COMPANIES HOUSE

AB HEATING SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

AB HEATING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		13,060		17,232
Current assets					
Stocks		1,000		1,000	
Debtors		3,027		11,048	
Cash at bank and in hand		18,973		14,309	
		<u>23,000</u>		<u>26,357</u>	
Creditors: amounts falling due within one year	3	<u>(10,337)</u>		<u>(11,668)</u>	
Net current assets			<u>12,663</u>		<u>14,689</u>
Total assets less current liabilities			<u>25,723</u>		<u>31,921</u>
Creditors: amounts falling due after more than one year	4		-		(3,480)
Provisions for liabilities			<u>(2,610)</u>		<u>(3,445)</u>
			<u>23,113</u>		<u>24,996</u>
Capital and reserves					
Called up share capital	5		10		10
Profit and loss account			<u>23,103</u>		<u>24,986</u>
Shareholders' funds			<u>23,113</u>		<u>24,996</u>

AB HEATING SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2013

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11 March 2014

Adrian Bielby
Director



Company Registration No 06625492

AB HEATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Reducing balance
Computer equipment	20% Straight line
Motor vehicles	25% Reducing balance

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the sale of goods and the provision of services that it provides. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AB HEATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2012 & at 30 June 2013	31,722
Depreciation	
At 1 July 2012	14,490
Charge for the year	4,172
At 30 June 2013	18,662
Net book value	
At 30 June 2013	13,060
At 30 June 2012	17,232

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,481 (2012 - £3,787)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2012 - £3,480)

5 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
10 Ordinary Shares of £1 each	10	10

AB HEATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

6 Related party relationships and transactions

Loan from directors

Transactions in relation to loans with the director during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Adrian Beilby	4.00	(560)	24,324	-	(24,569)	(805)
		<u>(560)</u>	<u>24,324</u>	<u>-</u>	<u>(24,569)</u>	<u>(805)</u>

The above loan is unsecured and repayable on demand

No loan interest was charged in the year (2012: None)

The maximum outstanding on the loan in the year was £1,876 (2012: £3,180)