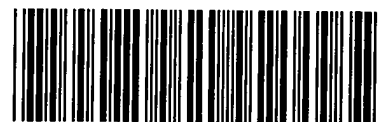


A&K Janjic t/a J Singletons Ltd
Accounts
For the year ending 20 June 2014

Accounts compiled by:-

D M Flaherty

ACCA Student Accountant



A36 *A43KWLEY* #294
20/03/2015
COMPANIES HOUSE

A&K Janjic t/a J Singletons Ltd

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A&K Janjic t/a J Singletons Ltd

Company Information

Company Registration Number –

06625457

Directors Information –

The company has two directors Mr Andre Janjic and Mrs Kelly Ham. Andre and Kelly are Father and Daughter and equal partners. They are the only directors.

Secretary Name –

Mrs Kelly Ham (Formally Miss Kelly Janjic)

Company Bookkeeper Name –

Mr D M Flaherty

Registered Office Address –

39 Grange Drive
Monton
Manchester
M30 9JS

Business Premises Address –

Stalls P20-P21 Gorton Market Hall
Garrent Way
Manchester
M18 8LB.

Auditor Name and Address –

The company is exempt, please see exemption statement below.

Audit Exemption Statement

For the year ending 20/06/2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- *the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*
- *the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*
- *these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

A&K Janjic t/a J Singletons Ltd

Report to the Directors

Principal Activity of the Company –

A&K Janjic Ltd t/a J Singletons is a Butchers based in commercial market halls. This is the fifth year of trading for A&K Janjic although Andre Janjic, managed J. Singletons for over 20 years before deciding to enter into this venture. The purpose of this venture is for Andre to use his expertise and experience in the industry, to set up a family run business, which his Daughter Kelly can continue to run when he decides to retire.

Share Details –

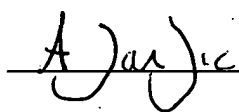
Andre and Kelly each have a 50% share in the business. Should the business be sold, the proceeds will be split equally after all outstanding debts are satisfied.

Profits/losses -

The directors have agreed that, although the company has shown a steady improvement, all profits will remain in the business for the foreseeable future with the goal of creating a well-established and well run business. Andre and Kelly will continue to receive small salaries. This policy will be reassessed after each year of trading.

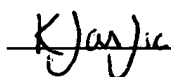
Statement of Directors Responsibility

I approve these accounts which comprise the Profit and Loss, Balance Sheet, and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.



Mr A. Janjic

01/03/2015 Date

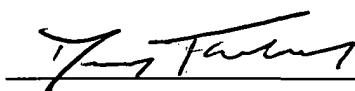


Miss K Janjic

01/03/2015 Date

Statement of Bookkeepers' responsibility

In accordance with the director's instructions, I have compiled these unaudited accounts from the accounting records, information and explanations that I have been supplied with by the directors.



Mr Daniel Flaherty

01/03/2015 Date

A&K Janjic t/a J Singletons Ltd

Report of Independent Auditors

Auditor Information –

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A&K Janjic t/a J Singletons Ltd

Profit and Loss Account

For the Period Ending 20/06/2014

	<u>2013/14</u>	<u>2012/13</u>
	£	£
Sales	593,444	414,527
Other income - Vat reclaimed	8,140	7,900
less: Cost of Sales	48,6301	341,682
Operating Profit	115283	80,745

Expenses

Petrol/Diesel	1,788	2,260
Other Motoring Expenses	1,683	418
Phone/Fax	904	415
Salaries and Wages	45,766	23,769
Rent	30,819	27,502
Rates	0	0
Electricity - Stalls	7,444	8,025
Electricity - Unit	310	336
Corporation Tax	1,000	0
Water	446	295
Loan interest	0	695
Depreciation	3,027	9,516
PAYE	7,039	3,505
Other	1,400	750
Profit/Loss	13,659	3259

Directors Signatures:-

A Janjic Mr A. Janjic 01/03/2015 Date
K Janjic Miss K Janjic 01/03/2015 Date

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A&K Janjic t/a J Singletons Ltd

Balance Sheet As at 20/06/2014

	<u>2014</u>	<u>2013</u>
	£	£
Fixed Assets		
Shop Equipment, Machinery, and Motor Vehicles	£11,215	£14,242
Fixed Liabilities		
Business Loan	£6,000	£9000.00
Current Assets		
Stock	£1,560	£3,175
Equipment and sundry items	£0	£850
Cash in Hand	£28,695	£9323
Trade Debtors	£1,723	£2379
Current liabilities		
Trade Creditors	£3,315	£759
Bank Overdraft		
Net Current assets/(Liabilities)	£22,653	£5968
Net assets	<u>£33,868</u>	<u>£20,209.81</u>
Capital Account		
Balance at start of Period	£20,210	£16950.67
Net profit/Loss	£13,659	£3259.14
Capital Introduced	£0	£0
Drawings	£0	£0
	<u>£33,868</u>	<u>£20210</u>

Audit Exemption Statement

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Directors Signatures:-

_____ Mr A. Janjic 01/03/2015 Date

_____ Miss K Janjic 01/03/2015 Date

Notes to the Accounts

1. Accounting basis

The Accounts have been compiled on the basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2. Shop Equipment, Machinery, and Motor Vehicles Depreciation

Please see attached table fig 1 for the breakdown of overall depreciation for the year. The depreciation figure of £3027 for the year has been entered into Month 12 of the profit and loss account.

3. Stock

A stock take was completed on the week ending 20/06/2014 and this value has been included in the balance sheet. As much of the stock is perishable this value is typical of what is carried over at the end of each week.

4. Business Loans

Amount Borrowed	£9,000.00
Interest Payable	£0
	<hr/>
Total Amount repayable at 20/06/2013	£9,000.00
	<hr/>
Length of loan (Months)	18
Age of loan at 20/06/14 (Months)	12
Monthly repayments	£500.00
Charge for the Year	£6,000.00

Net Book Value

At 20/06/2014 £3,000.00

5. Business Premises

The company has a five year Operating lease on the business premises. Rent is paid to Manchester Markets on a monthly basis.