Registered number
06625457

A & K JANJIC LIMITED

Abbreviated Accounts

31 July 2016

A & K JANJIC LIMITED

Registered number: 06625457

Abbreviated Balance Sheet

as at 31 July 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		2,985		5,385
Current assets					
Stocks		1,250		6,960	
Debtors		4,662		1,213	
Cash at bank and in hand		25,316		18,061	
		31,228		26,234	
Creditors: amounts falling due within one year		(6,180)		(5,953)	
Net current assets			25,048		20,281
Net assets			28,033		25,666
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			27,933		25,566
Shareholders' funds			28,033		25,666

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K Ham

Director

Approved by the board on 14 December 2016

A & K JANJIC LIMITED

Notes to the Abbreviated Accounts

for the period ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2	Tangible fixed assets	£
	Cost	
	At 21 June 2015	66,695
	At 31 July 2016	66,695
	Depreciation	
	At 21 June 2015	61,310
	Charge for the period	2,400
	At 31 July 2016	63,710
	Net book value	
	At 31 July 2016	2,985
	At 20 June 2015	5,385

3	Share capital	Nominal value	2016 Number	2016 £	2015 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100

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